

November 16, 2015

**Approved by mail: Ukraine Residential Energy Efficiency Finance Facility (UREEFF) CTF  
(EBRD) - Revised Decision**

Dear Colleagues from EBRD:

On October 13, 2015, we notified the CTF Trust Fund Committee of the changes to the Principles for Contributions to the CTF, referred to in the document entitled, *CTF: Financing Products, Terms, and Review Procedures for Public Sector Operations*. With the revision of the Principles and following the agreement between the Trustee and IDB, we would like to inform you that the grant funding in the amount of USD 24.0 million, approved in the original decision *Ukraine: Residential Energy Efficiency Finance Facility (UREEFF)*, approved by the CTF Trust Fund Committee on October 24, 2014, is now revised to be approved for the original financial product, namely, USD 24.0 million in second-loss Ukrainian Hryvnia/Foreign Exchange (UAH/FE) risk-sharing participation and/or portfolio guarantee for sub-loans to housing collectives.

Sincerely,

Mafalda Duarte  
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