

October 14, 2015

**Approved by mail: Endorsement by mail: CTF Revised Investment Plan for India --
Approval Notification**

Dear CTF Trust Fund Committee members,

We are writing regarding the *Revised Investment Plan for India*, submitted by the Government of India, the World Bank and the Asian Development Bank (ADB), for your review and endorsement.

The time period provided for submission of comments and any objections to the decision has now expired. No objections were received. We are, therefore, pleased to inform you that the following decision is now approved:

Recalling its endorsement of the *CTF Investment Plan for India* in November 2011, the CTF Trust Fund Committee reviewed the *Revised Investment Plan for India*, and takes note of the updates on the implementation of the projects and programs financed by the CTF and the following revisions to the Investment Plan:

- 1. Dropping the following projects totaling USD 400.0 million in CTF funding:**
 - a. National Mission on Enhanced Energy Efficiency (NMEE)- Perform, Achieve, and Trade (PAT) Phase I (USD 50.0 million - World Bank)**
 - b. Solar Park: Maharashtra (USD 150.0 million - ADB)**
 - c. Solar Park & Smart Grid: Gujarat (USD 150.0 million- ADB)**
 - d. Integrated CSP Hybrid Project (USD 50.0 million - ADB)**
- 2. Canceling USD 50.0 million in CTF funding for Super-Efficient Equipment Program (SEEP) IBRD, approved on March 28, 2013**
- 3. Reallocating USD 450.0 million in CTF funding to the following projects:**
 - a. Solar Parks Infrastructure (USD 50.0 million - World Bank and USD 50.0 million - ADB)**
 - b. Solar Rooftop PV (USD 125.0 million - World Bank and USD 125.0 million- ADB)**
 - c. Solar Park Transmission (USD 30.0 million - World Bank and USD 50.0 million -ADB)**
 - d. Solar PV Generation by SECI (USD 20.0 million - World Bank)**

The CTF Trust Fund Committee endorses the revisions presented in the document entitled, *CTF Revised Investment Plan for India* (dated July 2015), submitted by the Government of India, the World Bank and the Asian Development Bank (ADB), as a basis for the further development of the proposed activities for CTF funding and notes that the total indicative allocation after the revisions remains at USD 775.0 million in CTF funding. The Trust Fund Committee recalls that the approval of CTF funding by the Committee is dependent upon the submission of high quality project or program proposals.

Please note that comments received from the Trust Fund Committee members and responses to them have been posted on the CIF website [here](#).

Sincerely,

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