March 13, 2013

Approval by Mail: Chile Large-Scale Photo-Voltaic Program (IDB/IFC)

Dear CTF Trust Fund Committee Members:

Please find attached a project document entitled *Chile Large-Scale Photo-Voltaic Program*, submitted by the Inter-American Development Bank (IDB) and the International Finance Corporation (IFC) for your review and approval of a CTF allocation of USD 49.0 million (USD 24.5 million for IDB and USD 24.5 million for IFC).

The CTF Trust Fund Committee is also requested to approve an amount of USD 1.0 million (USD 500,000 for IDB and USD 500,000 for IFC) for project implementation and supervision services.

The CTF Trust Fund Committee is requested to approve the following decision:

> **The CTF Trust Fund Committee approves USD 49.0 million (USD 24.5 million for IDB and USD 24.5 million for IFC) in CTF funding for the project, *Chile Large-Scale Photo-Voltaic Program*, submitted by IDB and IFC.**
>
> **The Sub-Committee approves USD 1.0 million (USD 500,000 for IDB and USD 500,000 for IFC) for project implementation and supervision services.**

For your information the following table summarizes the allocation of CTF resources for the endorsed investment plan for Chile. The Trustee has confirmed that there are sufficient resources available for the commitment requested.

Chile: CTF Investment Plan	USD million
CTF first tranche allocation (released August 2012)	68.000
CTF second tranche allocation (released November 2012)	50.000
Total allocation under first and second tranche	**118.000**
Approved Projects	
Concentrated Solar Power Project	66.750
Concentrated Solar Power Project*	0.250
Renewable Energy Self-Supply and Energy Efficiency Program	0.953
Renewable Energy Self-Supply and Energy Efficiency Program*	0.047
Project Submitted for Approval	
Chile Large-Scale Photo-Voltaic Program	49.000
Chile Large-Scale Photo-Voltaic Program*	1.000
Total allocation remaining under first and second tranche if above project is approved	***0.000***
Total allocation remaining under endorsed investment plan	***82.000***

Figures as of March 12, 2013

*Project implementation support and supervision services

If we do not receive an objection to this proposed decision by close of business on **March 27, 2013**, the decision will be approved.

Sincerely,

Patricia Bliss-Guest
Climate Investment Funds, Program Manager
CIF Administrative Unit
1818 H Street NW
Washington, D.C. 20433
www.climateinvestmentfunds.org