

PILOT PROGRAM FOR CLIMATE RESILIENCE

Request for Payment of MDB Preparation and Supervision Costs¹

1. Country/Region:	Saint Vincent and the Grenadines/Caribbean	2. CIF Project ID#:	(Trustee will assign ID)
3. Project Title:	<i>Strategic Programme for Climate Resilience (SPCR) - Saint Vincent and the Grenadines (SVG)- Additional financing to the Regional Disaster Vulnerability Reduction Project (RDVRP)</i>		
4. Tentative Project Funding Request (in USD million)²:	<i>At time of SPCR Endorsement and RDVRP project approval in 2011:</i> USD 10 million (7 in grants and 3 in concessional)	<i>At time of request of approval of additional finance:</i> With the additional USD 5 million allocated to SVG, the RDVRP will be financed by USD 15 million in PPCR funds (12 in grant, 3 in concessional), blending with additional IDA funds - see details below.	
5. Request for MDB Preparation and Supervision Costs (in USDmillion):	0.200 (First tranche of USD 0.10 was already approved on 10/1/2013)	MDB: World Bank	
		Date:1/10/2014	
6. Project/Program Financing Category	a - Investment financing - additional to ongoing MDB project b- Investment financing - blended with proposed MDB project c - Investment financing - stand-alone d - Capacity building - stand alone	<input checked="" type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
7. Expected project duration (no. of years)	Original project duration was 5 years. With USD 5 million combined with USD 16.6 million in IDA the project will be extended an additional 2 years.		
8. Payment requested	for services during preparation phase	US\$ 50,000	
	for services during supervision phase	US\$ 150,000	
	TOTAL:	US\$200,000	

¹ In cases where the total requested payment request exceeds the relevant benchmark adopted by the SCF Trust Fund Committee, a detailed cost estimate based on quantitative assessments of inputs required (staffing arrangements and time, travel requirements, number of missions , etc) has to be provided to support the consideration of the fee request by the SCF Sub-Committee on an exceptional basis. Such an estimate would be accompanied by an explanation of the particular aspects of project design and or implementation arrangements that are causing estimated MDB implementation support and supervision costs to exceed the benchmark.

² Including the preparation grant request

9. Further Explanation:

The original project funded by the PPCR as part of the Saint Vincent and the Grenadines (SVG) SPCR was the Regional Disaster Vulnerability Reduction Project (RDVRP), which was a combination of PPCR grant and concessional resources and WB IDA for a total of US\$20.9 million. The original project duration was 5 years. The WB is now supporting the Government of SVG's (GoSVG's) request for an additional finance to the RDVRP, which will utilize the US\$5 million in grants allocated from the PPCR and combine this with US\$16.6 million in WB IDA for a total US\$21.6 million. The aim of the additional finance is to scale up the activities currently being undertaken under the RDVRP in order to enhance the impact and achievement of the SVG SPCR. As a result of the increased project envelope, it will be necessary to extend the duration of the project by 2 years. The extended implementation period, and related supervision requirements, of the project combined with the additional costs to prepare the additional finance necessitated additional preparation and supervision costs. The team is therefore requesting a top up of US\$200,000 to support the successful scale up and implementation of SVG's SPCR project (of which US\$ 100,000 was approved on 10/1/2013).