Comments from the United Kingdom on the Approval by Mail: Honduras: Strengthening the Renewable Energy Policy and Regulatory Framework Program (FOMPIER), Part I (IDB)

Dear CIF AU,

Sorry to have missed the Friday deadline.

The UK is content to approve the requested decision however we would ask that the following be considered in the early stages of implementation, and reported back to the Sub-committee at appropriate intervals:

lt would be important to set targets for this activity in terms of the results which the Government of Honduras seeks to achieve, as well as in terms of outputs from tasks such as analysis and report preparation. It would be useful to frame these results in terms of increased levels of private investment and RE deployment, as well as a comparative measure of enabling environment improvement and attractiveness to investment. In this regard we would encourage the Honduran government to also look into reporting on progress on improving the policy and regulatory framework against a benchmark system such as the ClimateScope index piloted by Bloomberg New Energy Finance and the IADB, which currently covers Honduras.

Best regards

Simon

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