April 30, 2015

Approval by mail: Peru: Dedicated Grant Mechanism (FIP) (DGM) (IBRD)
Proposed Decision

Dear FIP Sub-Committee members,

Please find attached a proposal submitted under the Dedicated Grant Mechanism (DGM) entitled, *Peru: Dedicated Grant Mechanism*, submitted by the International Bank for Reconstruction and Development (IBRD) and the World Wildlife Fund -Peru , for your review and approval of USD 5.5 million in grant funding and USD 415,000 in project supervision and implementation services.

The FIP Sub-Committee is requested to approve the following decision:

The FIP Sub-Committee approves USD 5.5 million in grant finding for the proposal entitled, *Peru: Dedicated Grant Mechanism*, submitted by the International Bank for Reconstruction and Development (IBRD) and the World Wildlife Fund-Peru. This project is submitted under the Dedicated Grant Mechanism (DGM).

The Sub-Committee notes the final estimated amount of USD 725,000 for project supervision and implementation services, and approves USD 415,000 as the final tranche for such services.

For your information the following table summarizes the allocation of resources under the Dedicated Grant Mechanism. The Trustee has confirmed that there are sufficient resources available for the commitment requested.

FIP Dedicated Grant Mechanism	**USD million**
	Grant
Total Allocation for DGM (June 2014)	50.000
Approved Project Preparation Grants	
Global Component of the DGM Indigenous Peoples […] (IBRD)	0.275
Indonesia DGM for Indigenous Peoples […] (IBRD)	0.175
Approved Projects	
Brazil DGM for Indigenous Peoples[…] (IBRD)	6.500
Global Component of the DGM Indigenous Peoples […] (IBRD)	4.724
Projects Submitted for Approval	
DRC Forest Dependent Community Support Program (IBRD)	6.000
Peru Dedicated Grant Mechanism (IBRD)	5.500
Total approved funding if above project is approved	23.174
Total allocation remaining	26.826

Figures as of April 30, 2015

If we do not receive an objection to this proposed decision by close of business on May 21, 2015, the decision will be approved.

Sincerely,

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