September 12, 2014

Approval by mail: Jamaica - Adaptation Program and Financing Mechanism for the Pilot Program for Climate Resilience (PPCR) IDB

Dear PPCR Sub-Committee members:

Please find for your information a note on recent changes to the PPCR Investment Plan for Jamaica endorsed by the Sub-Committee in November 2011. The purpose of this note is to inform the PPCR Sub-Committee of the changes to the Plan together with a detailed explanation of the rationale behind merging the proposed operations to be implemented by the Inter-American Development Bank (IDB).

Based on the approved policy on *Pipeline Management for Targeted Programs under the SCF* (November 2011), these changes are not deemed to be strategic and hence would not need to be endorsed by the PPCR Sub-Committee.

The Government of the Jamaica has confirmed its support for the changes.

Further to the changes in the investment plan, please find attached a project proposal entitled, *Adaptation Program and Financing Mechanism for the Pilot Program for Climate Resilience,* submitted by the Government of Jamaica and the IDB, for your review and approval of a PPCR allocation of USD 10.0 million in credits and USD 7,895,970 in grant funding.

The PPCR Sub-Committee is also requested to note the final estimate of USD 400,000 for project implementation and supervision services and approve an amount of USD 200,000 for the final tranche of funding for such costs. The first tranche of USD 200,000 was approved in November 2011.

The PPCR Sub-Committee is requested to approve the following decision:

> **The PPCR Sub-Committee approves USD 10.0 million in credits and USD 7,895,970 in grant funding, for the project proposal entitled, *Adaptation Program and Financing Mechanism for the Pilot Program for Climate Resilience,* submitted by the Government of Jamaica and the Inter-American Development Bank (IDB).**
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> **The PPCR Sub-Committee also notes the final estimate of USD 400,000 for project implementation and supervision services and approves an amount of USD 200,000 for the final tranche of funding for such costs.**

For your information the following and attached table summarizes the allocation of resources for the endorsed investment plan. The Trustee has confirmed that there are sufficient resources available for the commitment requested.

PPCR - Jamaica			
		USD million	
Allocations			
PPCR Allocation (Investment Plan endorsed November 2011)			25.000
Additional indicative allocation - November 2012			5.000
Total PPCR Allocation			**30.000**
	Loan/ Credits	**Grant**	**Total**
Project Preparation Grants approved			0.500
Promoting Community-based Climate Resilience in the Fisheries Sector of Jamaica (IBRD)		0.200	
Improving Climate Data and Information Management (WB)		0.300	
Projects submitted for approval			
Adaptation Program and Financing Mechanism for the PPCR (IDB)	10.000	7.896	17.896
Total approved PPCR funding if above request is approved	**10.000**	**8.396**	**18.396**
Total PPCR allocation remaining			**11.604**

Figures as of September 12, 2014

If we do not receive an objection to this proposed decision by close of business on **September 26, 2014**, the decision will be approved.

Sincerely,

Mafalda Duarte
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