Approved Decision on PPCR Private Sector Set Aside

The PPCR Sub-Committee reviewed document PPCR/SC.14/5/Rev.1, *PPCR Private Sector Set Aside (second round): Review and selection of proposals*, and notes with appreciation the work of the expert group. The Sub-Committee further notes the challenges and lessons learned in the implementation of the current modalities of the set aside program and the recommendations of the MDBs and expert group for improvements.

The PPCR Sub-Committee:

a) endorses the following project concepts to be further developed for PPCR funding approval:
   
   i. Bolivia: *Financial Risk Management for Climate Resilience in the Agriculture Sector* (IDB);
   
   ii. Cambodia: *Integrated Climate-resilient Rice Value Chain Community Project* (ADB);
   
   iii. Cambodia: *Rainwater Harvesting and Drip Irrigation for High-Value Crop Production in Cambodia* (ADB); and
   

b) invites the Sub-Committee members to submit written comments on the project concepts to the CIF Administrative Unit by July 11, 2014;

c) invites the MDBs for the project concepts listed above to prepare, in collaboration with the project proponent and taking into account comments from the Sub-Committee and the expert group, a detailed project proposal and submit it to the PPCR Sub-Committee for PPCR funding approval;

d) with respect to project concepts that were referred back for further development, the Sub-Committee invites the MDBs to revise and resubmit those concepts, taking into account comments of the expert group and any written comments submitted by Sub-Committee members by July 11, 2014. The Sub-Committee agrees to consider the endorsement of the revised concepts, taking into account the available resource envelope, through a decision by mail no later than September 1, 2014.