

# Pipeline Management Policy for SREP



DATE December 6, 2016  
PLACE Washington, DC  
VENUE SREP Sub-Committee Meeting





# Background



## **Request by the SREP Sub-Committee**

In June 2016, the SREP Sub-Committee requested the CIF AU, working with MDBs and the Trustee, to prepare a pipeline management policy for the SREP, taking into account the circumstances of SREP pilot countries. The pipeline management policy should consider, inter alia, issues related to readiness criteria, over-programming, cancellation, and SREP results targets.

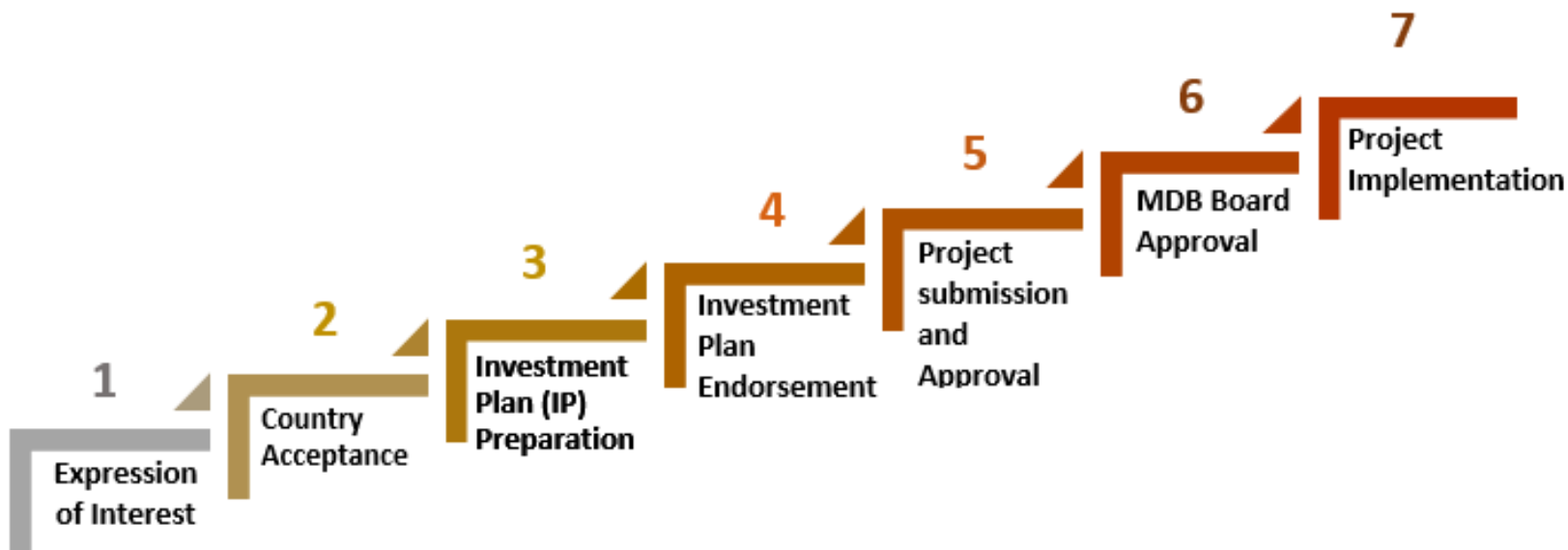
## **Similar requests by the FIP and PPCR Sub-Committees**

### **→ Toward a common SCF pipeline management policy**

- **A SCF framework document**
- **A program-specific annex**
- **Special circumstances for SREP**



# SREP/CIF Project Cycle



## Critical Milestones

- Endorsement of investment plan
- Funding approval by Sub-Committee
- Project approval by MDB Board



# Previously Approved Policies



## **By SCF Trust Fund Committee in November 2011**

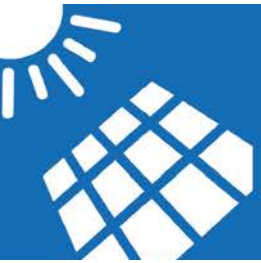
### *Pipeline Management of the Targeted Programs under the Strategic Climate Fund*

- Outlines principles, processes, and criteria for pipeline management
- Defines procedures for revising investment plans

## **By SREP Sub-Committee in October 2013**

### *Proposal for Enhancing SREP Pipeline Management*

- Agrees that up to 30 percent over-programming may be applied to the SREP



# Proposed Measures for SREP (1)

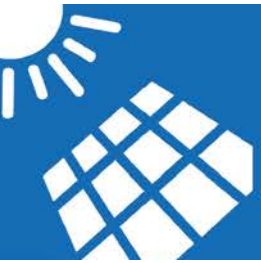


## Endorsement of investment plan

- Sub-Committee may endorse new IPs, but projects will be put on a reserve list pending resource availability.
- PPG may be provided to projects under “unfunded” IPs provided that there will be equal or greater amount of resources available from new contributions, cancellation of approved funding, or removal of projects from the pipeline.
- Total PPG needs would be \$10-20 million for the remaining SREP pilot countries.

## IP endorsement → Funding approval by Sub-Committee

- CIF AU and MDB Committee actively manage a “sealed” pipeline based on project readiness and resource availability.
- Sealed pipeline is updated quarterly – projects that fail to be submitted as scheduled may be dropped out of the sealed pipeline.
- Projects in the pipeline exceeding 24 months are required to provide updates.



# Proposed Measures for SREP (2)



## **SC funding approval → Project approval by MDB Board**

- Public sector projects: 9 months
- Private sector
  - Stand-alone projects: 24 months
  - Programs with sub-projects: 36 months
- Effective January 1, 2017
- For existing projects and programs that have already exceeded the above applicable deadlines, this policy will take effect on September 30, 2017.
- MDBs may request extension with detailed justification.
- If a project fails to meet the above applicable timeframe, funds will be canceled.



# CLIMATE INVESTMENT FUNDS

Zhihong Zhang, Ph.D.  
Senior Program Coordinator  
CTF and SREP  
[zzhang2@worldbank.org](mailto:zzhang2@worldbank.org)  
(202) 473-9852

[www.climateinvestmentfunds.org](http://www.climateinvestmentfunds.org)



@CIF\_Action



<https://www.youtube.com/user/CIFaction>



<https://www.flickr.com/photos/cifaction/sets>

