



Meeting of the SCF Trust Fund Committee

Washington D.C (Hybrid)

Friday, June 24, 2022

SREP COUNTRY PORTFOLIOS

Scaling Up Renewable Energy Program in Low-Income Countries COUNTRY PORTFOLIO REPORT

1. The COUNTRY PORTFOLIO REPORT is an information document which provides project information and status updates for each SREP supported country. The country summary gives a snapshot of the overall endorsed funding, approvals and expected co-financing with a detailed breakdown under the project list. It also provides a brief progress update for each project. Project data is as of March 2022.

2. At the June 2016 meetings, committee members requested for more substantive information on project circumstances, specifically their submission and approval delays as well as reasons for slow disbursement. In response, the Climate Investment Funds Administrative Unit (CIFAU) identified reasons for submission delays and possible causes for low disbursement (see Annex A). Multilateral Development Banks (MDBs) contributed by providing inputs (project-by-project basis) on remedial measures that fast track project clearances. They also shared disbursement deviation information and planned actions to ramp up funds utilization. This report encapsulates these findings, including advanced stage projects' implementation status and additional details.

REASONS FOR APPROVAL DELAY OR DISBURSEMENT DEVIATION

REASONS FOR CIF TFC/SC AND MDB APPROVAL DELAY
· Natural Disaster/Epidemic: Includes earthquakes, hurricanes, disease outbreaks, etc.
· Political or Social Unrest: Includes civil wars, coup d'états, riots, etc.
· Government Restructuring: Includes changes in government (elections), or in staffing of the relevant Ministries or participating governmental institutions.
· Government Approval Process: Includes lengthy approvals processes, reviews and pre-approvals in several steps and by multiple ministries or government hierarchies.
· Project Design Phase: Includes project design development, recruitment of technical experts, consultations with different stakeholders, negotiations etc.
· Safeguards Compliance: Includes fulfilling all safeguards requirements that need to be included in the project documents.
· MDB Approval/Review Process: Includes internal delays in project approval or review processes, staffing shortages or administrative problems, etc.
· Other

REASONS FOR DISBURSEMENT DEVIATION
· Natural Disaster/Epidemic: Includes earthquakes, hurricanes, disease outbreaks, etc.
· Political or Social Unrest: Includes situations such as civil wars, coup d'états, riots, etc.
· Government Restructuring: Includes changes in government (elections), or in staffing of the relevant Ministries or participating governmental institutions, delays due to new or special processes created internally by the government, etc.
· Government Approval Process: Includes lengthy disbursements processes, approval in several steps and by multiple ministries or government hierarchies. Especially loan projects, which need approval by parliament.
· Establishment of the Project Management Unit (PMU): Includes recruitment of the PMU staff/ technical team, capacity building, legal establishment of PMU within Government, setting up funding channels, etc.
· Procurement/Bidding Issues: Includes implementation of complex and large-scale bidding processes, adhering to MDBs procurement policies, identification of suitable candidates / qualified offers, etc.
· Project Restructuring: Includes fundamental changes in project design or other project amendments.
· Other

SREP Country Portfolio Summary Page

Country/Region	Endorsement Date	Revised Endorsement	Number of Projects	Indicative Pipeline Allocation			Approval Rate	MDB Approval (\$M)	Expected Cotinancing (\$M)	Disbursement as of December 2021 (\$M)*
		Date		(\$M)	SC Approvals (\$M)	(\$M)				
Armenia	Jun-14	3	-	13.97	13.97	100%	13.97	39.25	35.66	
Bangladesh	Nov-15	3	-	67.70	67.70	100%	52.20	464.20	3.74	
Cambodia	Jun-16	4	-	29.70	18.70	63%	18.70	201.66	2.11	
Ethiopia	Mar-12	3	-	29.49	29.49	100%	29.49	194.0	8.24	
Ghana	May-15	2	-	40.0	1.51	4%	0.61	105.50	1.73	
Haiti	May-15	3	-	27.12	27.12	100%	19.62	107.50	4.92	
Honduras	Nov-11	8	-	28.73	28.73	100%	28.73	373.98	14.42	
Kenya	Sep-11	2	-	27.39	27.39	100%	27.39	13.20	21.21	
Kiribati	Feb-19	1	-	0.0	0.0	#DIV/0!	0.0	11.0		
Liberia	Oct-13	2	-	49.51	49.51	100%	49.51	12.20	13.60	
Lesotho	Dec-17	2	-	18.79	13.79	73%	13.79	45.90	2.44	
Madagascar	Jul-18	1	-	9.67	1.67	17%	1.67	0.0	0.27	
Maldives	Oct-12	3	-	25.57	25.57	100%	25.57	58.0	17.74	
Mali	Nov-11	4	-	26.44	26.44	100%	26.44	128.88	18.37	
Mongolia	Nov-15	3	-	29.63	29.63	100%	29.63	58.60	6.68	
Nepal	Mar-12	2	-	39.54	39.54	100%	39.54	69.92	13.81	
Nicaragua	May-15	2	-	15.0	7.50	50%	7.50	95.89	1.17	
Pacific_Region	Dec-14	1	-	2.0	2.0	100%	2.0	3.74	2.08	
Rwanda	Nov-15	1	-	49.27	49.27	100%	49.27	51.0	18.14	
Solomon_Islands	Jun-14	2	-	13.74	13.74	100%	13.74	22.27	6.80	
Tanzania	Jul-13	2	-	13.79	13.79	100%	13.79	150.15	4.07	
Vanuatu	Nov-14	2	-	13.77	13.77	100%	13.77	8.10	7.86	
Zambia	Feb-19	1	-	11.23	1.23	11%	1.23	32.75	0.08	
PSSA	Oct-12	6	-	81.11	61.11	75%	61.11	602.56	1.50	

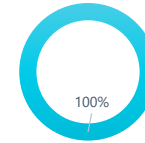
* disbursement inclusive of public projects only

SREP Country Portfolio

Investment Plan	ARMENIA
Endorsement Date	Jun-14
No. of Projects	3

Indicative Pipeline Allocation (\$M)	13.97
SC Approvals (\$M)	13.97
Approval Rate	100%
MDB Approval (\$M)	13.97
Expected Cofinancing (\$M)	39.25
Disbursement as of December 2021 (\$M)*	35.66

* disbursement inclusive of public projects only



Approval Analysis

MDB Approved Projects/Programs

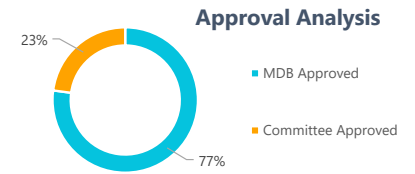
Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Main Reason for Disbursement Deviation	Please Describe:	Implementation Highlights
PSREAM039A	Caucasus Green Economy Financing Facility (GEFF) – SREP Armenia Renewable Energy Grant Support	EBRD	Oct-18	3.0	20.0	MDB Board Approval	-	-	-
PSREAM087A	Caucasus Green Economy Financing Facility (GEFF)	EBRD	Dec-20	2.25	19.25	MDB Board Approval	-	-	-
XSREAM034A	Geothermal Exploratory Drilling Project (GEDP)	IBRD	Jun-15	6.42	108.60	Closed	-	-	Project closed.

SREP Country Portfolio

Investment Plan	BANGLADESH
Endorsement Date	Nov-15
No. of Projects	3

Indicative Pipeline Allocation (\$M)	67.70
SC Approvals (\$M)	67.70
Approval Rate	100%
MDB Approval (\$M)	52.20
Expected Cofinancing (\$M)	464.20
Disbursement as of December 2021 (\$M)*	3.74

* disbursement inclusive of public projects only



MDB Approved Projects/Programs

Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Main Reason for Disbursement Deviation	Please Describe:	Implementation Highlights
XSREBD064A	Off-Grid Solar PV-Solar Irrigation	ADB	Jul-18	22.4	25.17	Disbursing	-	-	-
XSREBD076A	Scaling Up Renewable Energy	IBRD	Mar-19	29.25	383.79	Disbursing	-	-	-

Committee Approved Projects/Programs

Project ID	Project Title	MDB	Expected Approval Date	Funding	Expected Co-Financing	Status	Reasons for Delay in MDB Approval	Brief Summary of the Situation	Planned Remedial Actions to Expedite MDB Approval
PSREBD062A	Grid-connected Utility-scale Solar PV	IFC		15.50	55.24	Committee Approved	-	-	-

Concept Withdrawn / Dropped Projects/Programs

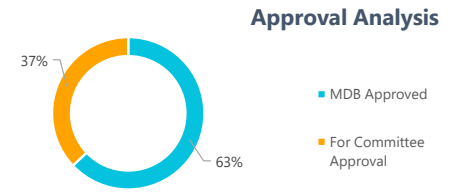
Project ID	Project Title	MDB	Expected Approval Date	Funding	Expected Co-Financing	Status
XSREBD063A	Off-Grid Solar PV-Mini Grids	ADB		.51	0.0	Concept Withdrawn / Dropped

SREP Country Portfolio

Investment Plan	CAMBODIA
Endorsement Date	Jun-16
No. of Projects	4

Indicative Pipeline Allocation (\$M)	29.70
SC Approvals (\$M)	18.70
Approval Rate	63%
MDB Approval (\$M)	18.70
Expected Cofinancing (\$M)	201.66
Disbursement as of December 2021 (\$M)*	2.11

*disbursement inclusive of public projects only



MDB Approved Projects/Programs

Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Main Reason for Disbursement Deviation	Please Describe:	Implementation Highlights
XSREKH074A	Grid Reinforcement Project	ADB	Sep-20	4.70	188.95	MDB Board Approval	-	-	-
XSREKH077A	National Solar Parks Program	ADB	May-19	14.0	12.71	Disbursing	-	-	-

Projects/Programs For Committee Approval

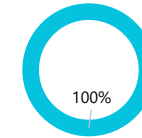
Project ID	Project Title	MDB	Expected Approval Date	Funding	Expected Co-Financing	Status	Reasons for Delay in SC Approval	Brief Summary of the Situation	Planned Remedial Actions to Expedite SC Approval
PSREKH078A	RES: Private Sector Solar Development - Rooftop Solar	ADB		6.0	0.0	Concept Endorsed	-	-	-
PSREKH078B	RES: Private Sector Solar Development - Utility-Scale/Parks	ADB		5.0	0.0	Concept Endorsed	-	-	-

SREP Country Portfolio

Investment Plan	ETHIOPIA
Endorsement Date	Mar-12
No. of Projects	3

Indicative Pipeline Allocation (\$M)	29.49
SC Approvals (\$M)	29.49
Approval Rate	100%
MDB Approval (\$M)	29.49
Expected Cofinancing (\$M)	194.0
Disbursement as of December 2021 (\$M)*	8.24

* disbursement inclusive of public projects only



■ MDB Approved

Approval Analysis

MDB Approved Projects/Programs

Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Main Reason for Disbursement Deviation	Please Describe:	Implementation Highlights
XSREET001A	Geothermal Sector Development Project (GSDP)	IBRD	May-14	24.50	194.0	Disbursing	-	-	-
PSREET003A	Geothermal Sector Strategy and Regulations	IFC	Mar-14	1.40	0.50	Closed	-	-	-
PSREET005A	Lighting Ethiopia / Clean Energy SMEs Capacity Building and Investment Facility	IFC	Dec-14	1.96	0.65	Closed	-	-	-

Concept Withdrawn / Dropped

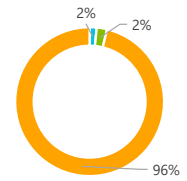
Project ID	Project Title	MDB	Expected Approval Date	Funding	Expected Co-Financing	Status
XSREET004A	Assela Wind Farm Project	AFDB		1.63		Concept Withdrawn / Dropped

SREP Country Portfolio

Investment Plan	GHANA
Endorsement Date	May-15
No. of Projects	2

Indicative Pipeline Allocation (\$M)	40.0
SC Approvals (\$M)	1.51
Approval Rate	4%
MDB Approval (\$M)	0.61
Expected Cofinancing (\$M)	105.50
Disbursement as of December 2021 (\$M)*	1.73

* disbursement inclusive of public projects only



Approval Analysis

- MDB Approved
- Committee Approved
- For Committee Approval

Projects/Programs For Committee Approval

Project ID	Project Title	MDB	Expected Approval Date	Funding	Expected Co-Financing	Status	Reasons for Delay in SC Approval	Brief Summary of the Situation	Planned Remedial Actions to Expedite SC Approval
XSREGH044A	Ghana Mini Grid and Solar PV Net Metering	AFDB		29.39	65.50	Concept Endorsed	-	-	-
PSREGH046A	Utility-scale Solar PV/Wind Power Generation	IFC		10.0	40.0	Concept Endorsed	-	-	-

Concept Withdrawn / Dropped

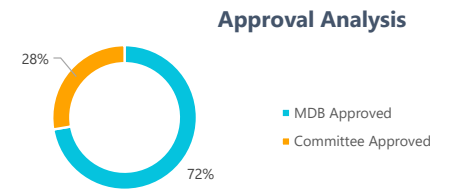
Project ID	Project Title	MDB	Expected Approval Date	Funding	Expected Co-Financing	Status
XSREGH045A	Solar PV Based Net Metering with Battery Storage	AFDB		0.61		Concept Withdrawn / Dropped

SREP Country Portfolio

Investment Plan	HAITI
Endorsement Date	May-15
No. of Projects	3

Indicative Pipeline Allocation (\$M)	27.12
SC Approvals (\$M)	27.12
Approval Rate	100%
MDB Approval (\$M)	19.62
Expected Cofinancing (\$M)	107.50
Disbursement as of December 2021 (\$M)*	4.92

* disbursement inclusive of public projects only



MDB Approved Projects/Programs

Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Main Reason for Disbursement Deviation	Please Describe:	Implementation Highlights
XSREHT047A	Renewable Energy and Access for All	IBRD	Oct-17	13.62	60.50	Disbursing	-	-	-
XSREHT050A	Renewable Energy for the Metropolitan Area	IBRD	Dec-17	6.0	4.50	Disbursing	-	-	-

Committee Approved Projects/Programs

Project ID	Project Title	MDB	Expected Approval Date	Funding	Expected Co-Financing	Status	Reasons for Delay in MDB Approval	Brief Summary of the Situation	Planned Remedial Actions to Expedite MDB Approval
PSREHT049A	Off-Grid Electricity Program	IFC		7.50	42.50	Committee Approved	-	-	-

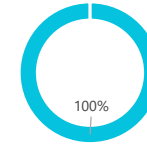
SREP Country Portfolio

Approval Analysis

Investment Plan	HONDURAS
Endorsement Date	Nov-11
No. of Projects	8

Indicative Pipeline Allocation (\$M)	28.73
SC Approvals (\$M)	28.73
Approval Rate	100%
MDB Approval (\$M)	28.73
Expected Cofinancing (\$M)	373.98
Disbursement as of December 2021 (\$M)*	14.42

* disbursement inclusive of public projects only



■ MDB Approved

MDB Approved Projects/Programs

Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Main Reason for Disbursement Deviation	Please Describe:	Implementation Highlights
XSREHN006A	Strengthening the Renewable Energy Policy and Regulatory Framework Program (FOMPIER), Part I	IADB	Dec-12	0.02	0.09	Disbursing	-	-	-
PSREHN008A	Grid-Connected RE Development Support (ADERC) - Generation / H-REFE	IADB	Sep-15	6.12	24.0	MDB Board Approval	-	-	-
PSREHN011A	Sustainable Rural Energization (ERUS) – Part I & III: Promoting Sustainable Business Models for Clean Cook stoves Dissemination / Sustainable Rural Energization(ERUS)-Part II: Promoting Sustainable Business Models for Clean Cookstoves Dissemination	IADB	Nov-13	1.02	3.11	MDB Board Approval	-	-	-
XSREHN007A	Grid-Connected RE Development Support (ADERC) - Transmission Phase I	IADB	Sep-18	7.50		Disbursing	-	-	-
XSREHN010A	ERUS Universal Energy Access Program (PAUE)	IBRD		0.29		Disbursing	-	-	concept drop
XSREHN079A	Grid-Connected RE Development Support (ADERC) - Transmission Phase II	IADB	Sep-18	5.0	345.15	Disbursing	-	-	-
PSREHN012A	ERUS – Solar-Powered Mobile Health Units for Honduras	IADB	Jan-21	1.40	1.55	MDB Board Approval	-	-	-
XSREHN080A	Strengthening the RE Policy and Regulatory Framework (FOMPIER) Phase II	IADB	Apr-18	0.83	0.09	Disbursing	-	-	-

Concept Withdrawn / Dropped

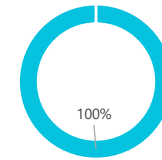
Project ID	Project Title	MDB	Expected Approval Date	Funding	Expected Co-Financing	Status
XSREHN010A	ERUS Universal Energy Access Program (PAUE)	IBRD		0.29		Concept Withdrawn / Dropped
PSREHN009A	ERUS Universal Energy Access Program (PAUE)	IBRD		0.29		Concept Withdrawn / Dropped

SREP Country Portfolio

Investment Plan	KENYA
Endorsement Date	Sep-11
No. of Projects	2

Indicative Pipeline Allocation (\$M)	27.39
SC Approvals (\$M)	27.39
Approval Rate	100%
MDB Approval (\$M)	27.39
Expected Cofinancing (\$M)	13.20
Disbursement as of December 2021 (\$M)*	21.21

* disbursement inclusive of public projects only



Approval Analysis

■ MDB Approved

MDB Approved Projects/Programs

Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Main Reason for Disbursement Deviation	Please Describe:	Implementation Highlights
XSREKE014A	Electricity Modernization Project	IBRD	Mar-15	7.50	13.20	Disbursing	-	-	-
XSREKE012A	Menengai Geothermal Development Project	AFDB	Dec-11	19.89	443.28	Closed	-	-	-

SREP Country Portfolio

Investment Plan	KIRIATHI
Endorsement Date	Feb-19
No. of Projects	1

Indicative Pipeline Allocation (\$M)	
SC Approvals (\$M)	
Approval Rate	#DIV/0!
MDB Approval (\$M)	
Expected Cofinancing (\$M)	11.0
Disbursement as of December 2021 (\$M)*	

0%

Approval Analysis

■ MDB Approved

MDB Approved Projects/Programs

Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Main Reason for Disbursement Deviation	Please Describe:	Implementation Highlights
XSREKI086A	South Tarawa Renewable Energy Project	ADB	Nov-20	4.70	11.0	Disbursing	-	-	-

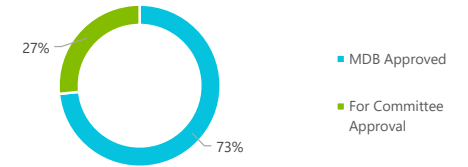
SREP Country Portfolio

Investment Plan	LESOTHO
Endorsement Date	Dec-17
No. of Projects	2

Indicative Pipeline Allocation (\$M)	18.79
SC Approvals (\$M)	13.79
Approval Rate	73%
MDB Approval (\$M)	13.79
Expected Cofinancing (\$M)	45.90
Disbursement as of December 2021 (\$M)*	2.44

* disbursement inclusive of public projects only

Approval Analysis



MDB Approved Projects/Programs

Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Reasons for Delay in MDB Approval	Brief Summary of the Situation	Planned Remedial Actions to Expedite MDB Approval
XSRELS082A	Lesotho Renewable Energy and Energy Access Project	IBRD	Jan-20	12.90	20.0	Disbursing	-	-	-

Projects/Programs For Committee Approval

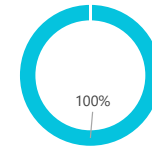
Project ID	Project Title	MDB	Expected Approval Date	Funding	Expected Co-Financing	Status	Reasons for Delay in SC Approval	Brief Summary of the Situation	Planned Remedial Actions to Expedite SC Approval
XSRELS081A	On-grid RE technologies	AFDB		5.60	25.90	Concept Endorsed	-	-	-

SREP Country Portfolio

Investment Plan	LIBERIA
Endorsement Date	Oct-13
No. of Projects	2

Indicative Pipeline Allocation (\$M)	49.51
SC Approvals (\$M)	49.51
Approval Rate	100%
MDB Approval (\$M)	49.51
Expected Cofinancing (\$M)	12.20
Disbursement as of December 2021 (\$M)*	13.60

* disbursement inclusive of public projects only



■ MDB Approved

Approval Analysis

MDB Approved Projects/Programs

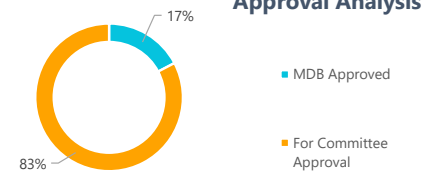
Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Main Reason for Disbursement Deviation	Please Describe:	Implementation Highlights
XSREL031A	Renewable Energy for Electrification in North and Center Liberia Project- Mini Grids	IBRD	Jan-16	25.0	2.0	Disbursing	-	-	-
XSREL032A	Liberia Renewable Energy Project	AFDB	Oct-19	24.51	10.20	Disbursing	-	-	-

SREP Country Portfolio

Investment Plan	MADAGASCAR
Endorsement Date	Jul-18
No. of Projects	1

Indicative Pipeline Allocation (\$M)	9.67
SC Approvals (\$M)	1.67
Approval Rate	17%
MDB Approval (\$M)	1.67
Expected Cofinancing (\$M)	
Disbursement as of December 2021 (\$M)*	0.27

* disbursement inclusive of public projects only



Projects/Programs For Committee Approval

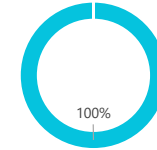
Project ID	Project Title	MDB	Expected Approval Date	Funding	Expected Co-Financing	Status	Reasons for Delay in SC Approval	Brief Summary of the Situation	Planned Remedial Actions to Expedite SC Approval
XSREMG085A	RES: Hybridization of Isolated Diesel Generation Centers with Solar Technologies	AFDB		9.40		Concept Endorsed	-	-	-

SREP Country Portfolio

Investment Plan	MALDIVES
Endorsement Date	Oct-12
No. of Projects	3

Indicative Pipeline Allocation (\$M)	25.57
SC Approvals (\$M)	25.57
Approval Rate	100%
MDB Approval (\$M)	25.57
Expected Cofinancing (\$M)	58.0
Disbursement as of December 2021 (\$M)*	17.74

* disbursement inclusive of public projects only



Approval Analysis

■ MDB Approved

MDB Approved Projects/Programs

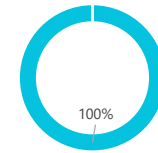
Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Main Reason for Disbursement Deviation	Please Describe:	Implementation Highlights
XSREMV024A	Accelerating Sustainable Private Investments in Renewable Energy (ASPIRE) Program	IBRD	Jun-14	12.60	58.0	Disbursing	-	-	-
XSREMV025A	Preparing Outer Island Sustainable Electricity Development Project / Technical Assistance: Capacity Development of the Maldives Energy Authority	ADB	Sep-14	12.69	112.0	Closed	-	-	Project closed.
XSREMV025B	Technical Assistance: Republic of the Maldives Capacity Development of the Maldives Energy Authority	ADB	Mar-15	0.28	0.44	Closed	-	-	Project closed.

SREP Country Portfolio

Investment Plan	MALI
Endorsement Date	Nov-11
No. of Projects	4

Indicative Pipeline Allocation (\$M)	26.44
SC Approvals (\$M)	26.44
Approval Rate	100%
MDB Approval (\$M)	26.44
Expected Cofinancing (\$M)	128.88
Disbursement as of December 2021 (\$M)*	18.37

* disbursement inclusive of public projects only



Approval Analysis

■ MDB Approved

MDB Approved Projects/Programs

Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Main Reason for Disbursement Deviation	Please Describe:	Implementation Highlights
XSREML033A	Project for Scaling Up Renewable Energy in Mali	AFDB	Oct-14	1.50	1.08	Disbursing	-	-	-
XSREML017A	Mini Hydropower Plants and Related Distribution Networks Development Project	AFDB	Sep-18	10.65	127.80	Disbursing	-	-	-
XSREML016A	Rural Electrification Hybrid Systems	IBRD	Dec-13	13.34	40.73	Closed	-	-	-
XSREML016A	Rural Electrification Hybrid Systems	IBRD	Dec-13	13.34	40.73	Closed	-	-	-

Concept Withdrawn / Dropped

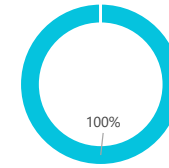
Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status
PSREML015A	Solar PV IPP	AFDB		0.95		Concept Withdrawn / Dropped

SREP Country Portfolio

Investment Plan	MONGOLIA
Endorsement Date	Nov-15
No. of Projects	3

Indicative Pipeline Allocation (\$M)	29.63
SC Approvals (\$M)	29.63
Approval Rate	100%
MDB Approval (\$M)	29.63
Expected Cofinancing (\$M)	58.60
Disbursement as of December 2021 (\$M)*	6.68

*disbursement inclusive of public projects only



Approval Analysis

MDB Approved Projects/Programs

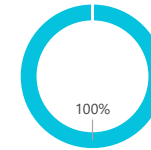
Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Main Reason for Disbursement Deviation	Please Describe:	Implementation Highlights
XSREMNO57A	Capacity Building and Regulatory Support Technical Assistance	IBRD	Aug-16	1.20	0.10	Disbursing	-	-	-
XSREMNO56A	Upscaling Rural Renewable Energy - Solar PV	IBRD	Jun-17	12.40	12.50	Disbursing	-	-	-
XSREMNO55A	Upscaling Renewable Energy Sector	ADB	Sep-18	16.03	46.0	Disbursing	-	-	-

SREP Country Portfolio

Investment Plan	NEPAL
Endorsement Date	Mar-12
No. of Projects	2

Indicative Pipeline Allocation (\$M)	39.54
SC Approvals (\$M)	39.54
Approval Rate	100%
MDB Approval (\$M)	39.54
Expected Cofinancing (\$M)	69.92
Disbursement as of December 2021 (\$M)*	13.81

* disbursement inclusive of public projects only



Approval Analysis

■ MDB Approved

MDB Approved Projects/Programs

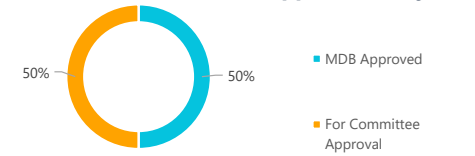
Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Main Reason for Disbursement Deviation	Please Describe:	Implementation Highlights
XSREN022A	South Asia Sub-regional Economic Cooperation Power System Expansion Project: Rural Electrification Through Renewable Energy	ADB	Nov-16	31.64	41.22	Disbursing	-	-	-
XSREN023A	Biogas Extended Program	IBRD	Aug-14	7.90	28.70	Disbursing	-	-	-

SREP Country Portfolio

Investment Plan	NICARAGUA
Endorsement Date	May-15
No. of Projects	2

Indicative Pipeline Allocation (\$M)	15.0
SC Approvals (\$M)	7.50
Approval Rate	50%
MDB Approval (\$M)	7.50
Expected Cofinancing (\$M)	95.89
Disbursement as of December 2021 (\$M)*	1.17

*disbursement inclusive of public projects only



MDB Approved Projects/Programs

Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Main Reason for Disbursement Deviation	Please Describe:	Implementation Highlights
XSRENI054A	Nicaragua Geothermal Exploration and Transmission Improvement Program under the PINIC	IADB	Sep-16	7.50	95.89	Disbursing	-	-	

Projects/Programs For Committee Approval

Project ID	Project Title	MDB	Expected Approval Date	Funding	Expected Co-Financing	Status	Reasons for Delay in SC Approval	Brief Summary of the Situation	Planned Remedial Actions to Expedite SC Approval
XSRENI075A	RES: Integral Development of Rural Areas Project	IADB		7.50		Concept Endorsed	-	-	-

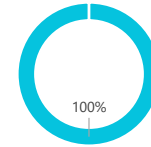
SREP Country Portfolio

Investment Plan	PACIFIC REGION
Endorsement Date	Dec-14
No. of Projects	1

Indicative Pipeline Allocation (\$M)	2.0
SC Approvals (\$M)	2.0
Approval Rate	100%
MDB Approval (\$M)	2.0
Expected Cofinancing (\$M)	3.74
Disbursement as of December 2021 (\$M)*	2.08

* disbursement inclusive of public projects only

Approval Analysis



■ MDB Approved

MDB Approved Projects/Programs

Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Main Reason for Disbursement Deviation	Please Describe:	Implementation Highlights
XSREPC042A	Sustainable Energy Industry Development Project	IBRD	Sep-15	1.92	3.74	Disbursing	-	-	-

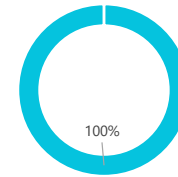
SREP Country Portfolio

Investment Plan	RWANDA
Endorsement Date	Nov-15
No. of Projects	1

Indicative Pipeline Allocation (\$M)	49.27
SC Approvals (\$M)	49.27
Approval Rate	100%
MDB Approval (\$M)	49.27
Expected Cofinancing (\$M)	51.0
Disbursement as of December 2021 (\$M)*	18.14

* disbursement inclusive of public projects only

Approval Analysis



■ MDB Approved

MDB Approved Projects/Programs

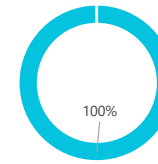
Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Main Reason for Disbursement Deviation	Please Describe:	Implementation Highlights
XSRERW058A	Renewable Energy Fund	IBRD	Jun-17	49.27	51.0	Disbursing	-	-	

SREP Country Portfolio

Investment Plan	SOLOMON ISLANDS
Endorsement Date	Jun-14
No. of Projects	2

Indicative Pipeline Allocation (\$M)	13.74
SC Approvals (\$M)	13.74
Approval Rate	100%
MDB Approval (\$M)	13.74
Expected Cofinancing (\$M)	22.27
Disbursement as of December 2021 (\$M)*	6.80

* disbursement inclusive of public projects only



Approval Analysis

■ MDB Approved

MDB Approved Projects/Programs

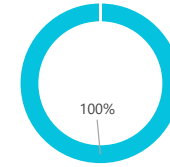
Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Main Reason for Disbursement Deviation	Please Describe:	Implementation Highlights
XSRESB038A	Solar Power Development Project	ADB	Nov-16	6.64	9.0	Disbursing	-	-	-
XSRESB037A	Electricity Access and Renewable Expansion Project – 2	IBRD	Jul-18	7.10	13.27	Disbursing	-	-	-

SREP Country Portfolio

Investment Plan	TANZANIA, UNITED REPUBLIC OF
Endorsement Date	Jul-13
No. of Projects	2

Indicative Pipeline Allocation (\$M)	13.79
SC Approvals (\$M)	13.79
Approval Rate	100%
MDB Approval (\$M)	13.79
Expected Cofinancing (\$M)	150.15
Disbursement as of December 2021 (\$M)*	4.07

* disbursement inclusive of public projects only



■ MDB Approved

Approval Analysis

MDB Approved Projects/Programs

Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Main Reason for Disbursement Deviation	Please Describe:	Implementation Highlights
XSRETZ028A	Renewable Energy for Rural Electrification	IBRD	Jun-16	9.59	150.0	Disbursing	-	-	-
PSRETZ029A	Mini-Grids Project	IFC	Jun-15	3.50	0.15	Closed	-	-	Project closed.

Cancelled Projects/Programs

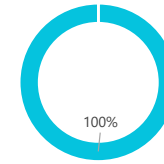
Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Main Reason for Disbursement Deviation	Please Describe:	Implementation Highlights
XSRETZ027A	Geothermal Development	AFDB		0.70		Cancelled	-	-	project cancelled

SREP Country Portfolio

Investment Plan	VANUATU
Endorsement Date	Nov-14
No. of Projects	2

Indicative Pipeline Allocation (\$M)	13.77
SC Approvals (\$M)	13.77
Approval Rate	100%
MDB Approval (\$M)	13.77
Expected Cofinancing (\$M)	8.10
Disbursement as of December 2021 (\$M)*	7.86

* disbursement inclusive of public projects only



Approval Analysis

■ MDB Approved

MDB Approved Projects/Programs

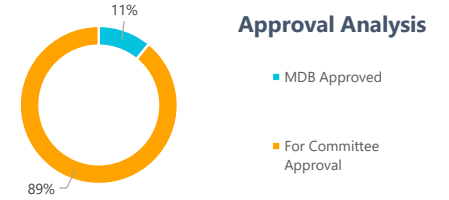
Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Main Reason for Disbursement Deviation	Please Describe:	Implementation Highlights
XSREUU040A	Rural Electrification Project	IBRD	May-17	6.77	0.0	Disbursing	-	-	-
XSREUU041A	Energy Access Project (Small Hydropower Project)	ADB	Sep-17	7.0	8.10	Disbursing	-	-	-

SREP Country Portfolio

Investment Plan	ZAMBIA
Endorsement Date	Feb-19
No. of Projects	1

Indicative Pipeline Allocation (\$M)	11.23
SC Approvals (\$M)	1.23
Approval Rate	11%
MDB Approval (\$M)	1.23
Expected Cofinancing (\$M)	32.75
Disbursement as of December 2021 (\$M)*	0.08

* disbursement inclusive of public projects only



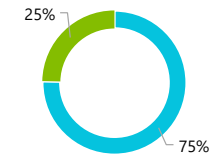
Projects/Programs For Committee Approval

Project ID	Project Title	MDB	Expected Approval Date	Funding	Expected Co-Financing	Status	Reasons for Delay in SC Approval	Brief Summary of the Situation	Planned Remedial Actions to Expedite SC Approval
XSREZM604A	RES: Wind Power Promotion	AFDB		11.15	32.75	Concept Endorsed			

SREP Country Portfolio

Investment Plan	PSSA
Endorsement Date	Oct-12
No. of Projects	6

Indicative Pipeline Allocation (\$M)	81.11
SC Approvals (\$M)	61.11
Approval Rate	75%
MDB Approval (\$M)	61.11
Expected Cofinancing (\$M)	602.56
Disbursement as of December 2021 (\$M)*	1.50
<i>* disbursement inclusive of public projects only</i>	



Approval Analysis

- MDB Approved
- For Committee Approval

MDB Approved Projects/Programs

Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Main Reason for Disbursement Deviation	Please Describe:	Implementation Highlights
PSREHN501A	Strengthening of the ADERC H-REFF in Honduras	IADB	Sep-15	15.0	24.0	MDB Board Approval	-	-	-
PSREML502A	Segou Solar Park	AFDB	Jun-17	25.0	17.86	MDB Board Approval	-	-	-
PSREHN603A	Self Supply Renewable Energy Guarantee Program	IADB	Jul-15	1.46	35.0	MDB Board Approval	-	-	-
PSREKE503A	PSSA: Kopere Solar Park	AFDB	Feb-19	11.60	36.34	MDB Board Approval	-	-	-
XSRENPS04A	Nepal Private Sector – Led Mini-Grid Energy Access Project	IBRD	Jan-19	7.61	9.36	Disbursing	-	-	-

Projects/Programs For Committee Approval

Project ID	Project Title	MDB	Expected Approval Date	Funding	Expected Co-Financing	Status	Reasons for Delay in SC Approval	Brief Summary of the Situation	Planned Remedial Actions to Expedite SC Approval
PSREKE601A	Olkaria VI Geothermal Power Plant	AFDB		20.44	480.0	Concept Endorsed	-	-	-



The Climate Investment Funds

The Climate Investment Funds (CIF) were established in 2008 to mobilize resources and trigger investments for low carbon, climate resilient development in select middle and low income countries. To date, 14 contributor countries have pledged funds to CIF that have been channeled for mitigation and adaptation interventions at an unprecedented scale in 72 recipient countries. The CIF is the largest active climate finance mechanism in the world.

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