

# CLIMATE INVESTMENT FUNDS

SREP/SC.7/2  
April 17, 2012

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Meeting of the SREP Sub-Committee  
Washington, DC  
May 1, 2012

Agenda Item 2

**ANNOTATED PROVISIONAL AGENDA**

#### **AGENDA ITEM 1. OPENING**

1. The meeting will be opened by the elected Co-Chair, Minister Evelyn Bautista, Sub-Committee member from Honduras.

#### **AGENDA ITEM 2. ELECTION OF CO-CHAIR**

2. Mr. Greg Briffa, Sub-Committee member from the United Kingdom, was elected to serve as Co-Chair until the meeting of the Sub-Committee in May 2012. The Sub-Committee is invited **to elect** a Co-Chair from the contributor country group to serve the 12 remaining months until the next election of Co-Chairs at the SREP Sub-Committee meeting to be convened in May 2013.

#### **AGENDA ITEM 3. ADOPTION OF AGENDA**

3. A *Provisional Agenda* for consideration by the meeting of the Sub-Committee has been circulated as document SREP/SC.7/1. The meeting is invited **to adopt** the agenda.

#### **AGENDA ITEM 4. PROPOSAL FOR REVISED SREP RESULTS FRAMEWORK**

4. At the intersessional meeting in March 2012, the Sub-Committee reviewed the *Proposal for Revised SREP Results Framework* and requested the CIF Administrative Unit to take the Sub-Committee's comments into account in proposing a revised SREP results framework to be circulated to the Sub-Committee for approval by mail before the end of March. This timeline was proposed in order to allow the newly revised document to be submitted for final approval to the SCF Trust Fund Committee during its meeting in May 2012.

5. The document was duly revised and circulated to the Sub-Committee on April 3, 2012, for review and endorsement. During the review period, however, Sub-Committee members from the Netherlands and Switzerland expressed reservations about the revisions and did not support its endorsement.

6. Consequently, the Sub-Committee is invited to discuss the *Proposal for a Revised SREP Results Framework* with a view to agreeing on a final text. If the Sub-Committee endorses a revised framework at the meeting, it will be submitted to the SCF Trust Fund Committee at its meeting on May 1, 2012 (following the SREP Sub-Committee meeting), with a request for approval by the SCF Trust Fund Committee.

7. The Sub-Committee **is invited to review and approve** the *Proposal for Revised SREP Results Framework* (document SREP/SC.7/3).

#### **AGENDA ITEM 5. SEMI-ANNUAL REPORT ON SREP OPERATIONS**

8. The *Semi-Annual Report on SREP Operations* (document SREP/SC.7/4) has been prepared to provide the SREP Sub-Committee with information on the status of SREP

activities, including the endorsement of investment plans and approval of SREP-funded activities.

9. The Sub-Committee **is invited to review and take note** of the progress that has been made in advancing the work of the SREP in the pilot countries.

**AGENDA ITEM 6. INVESTMENT PLAN FOR ETHIOPIA (RESPONSE TO QUESTIONS)**

10. At the intersessional meeting in March 2012, the Sub-Committee requested the Government of Ethiopia and the MDBs to prepare for considerations by the Sub-Committee at this meeting response to questions raised by the members of the Sub-Committee and any subsequent comments and questions.

11. The Sub-Committee **is invited to comment** on the additional information provided by Ethiopia on its investment plan (document SREP/SC.7/5), and **reconfirm** its endorsement of the Ethiopia investment plan as a basis for the further development of the projects foreseen in the plan.

**AGENDA ITEM 7. PROPOSAL FOR SREP PIPELINE MANAGEMENT**

12. The Sub-Committee **is invited to review** document SREP/SC.7/6, *Proposal for SREP Pipeline Management*, prepared by the CIF Administrative Unit in consultation with the MDB Committee, and to **approve** the proposal.

13. It should be noted that the milestones and targets on project delivery proposed in this document are taken from the CTF proposal to be discussed by the CTF Trust Fund Committee on May 3, 2012.

**AGENDA ITEM 8. PROPOSAL FOR SELECTING PROJECTS FOR FUNDING FROM THE SREP RESERVE**

14. At its meeting in November 2011, the Sub-Committee agreed to revisit the process to be followed for selecting projects or programs to be funded from the reserve at its meeting in May 2012 with a view to deciding on the projects or programs to be funded at its meeting in November 2012.

15. The Sub-Committee **is invited to review and approve** document SREP/SC.7/7, *Proposal for Selecting Projects for Funding from the SREP Reserve*.

**AGENDA ITEM 9. OTHER BUSINESS**

16. Members and the Co-Chairs may raise any other business under this agenda item.

**AGENDA ITEM 10. CLOSING**

17. The meeting is scheduled to close at 1:15 p.m. on Tuesday, May 1, 2012.