

CLIMATE INVESTMENT FUNDS

SREP/SC.20/7
January 14, 2019

Meeting of the SREP Sub-Committee
Ouarzazate, Morocco
Friday, February 1, 2019

SREP INVESTMENT PLAN FOR ZAMBIA

PROPOSED DECISION

The SREP Sub-Committee, having reviewed Document SREP/SC.20/7, *SREP Investment Plan for Zambia*, endorses the investment plan as a basis for the further development of the projects and programs foreseen in the plan and takes note of the request for a total of USD 19.1 million in SREP funding, including

- USD 10.0 million grant for the project entitled *Energy Access in Rural and Peri-Urban Areas* (World Bank);
- USD 2.1 million grant for the project entitled *Wind Power Promotion* (MDB to be determined);
- USD 5.6 million grant for the project entitled *Investment in Geothermal Development* (MDB to be determined); and
- USD 1.4 million grant for preparation of the project entitled *Energy Access in Rural and Peri-Urban Areas* (World Bank).

The Sub-Committee approves USD 1.4 million grant for preparation of the project entitled *Energy Access in Rural and Peri-Urban Areas* (World Bank).

The Sub-Committee requests the Government of Zambia, in the further development of the proposed projects, to take into account comments made at the meeting and any additional written comments submitted by Sub-Committee members by February 15, 2019, and to respond in writing to questions raised during the meeting and in subsequent written comments.

The SREP Sub-Committee reaffirms:

- a) that all allocation amounts are indicative for planning purposes and that approval of funding will be on the basis of high-quality investment plans and projects, subject to the availability of funds; and
- b) its agreement that with the endorsement of the investment plan, the projects identified therein can enter the SREP pipeline. Recognizing that the SREP currently does not have sufficient resources to fund all projects in the pipeline, the Sub-Committee encourages the Government of Zambia and the relevant MDBs to seek other funding sources to support the implementation of the investment plan and the projects.