

CLIMATE INVESTMENT FUNDS

SREP/SC.12/2
November 5, 2014

Meeting of the SREP Sub-Committee
Washington, D.C.
November 18, 2014

ANNOTATED PROVISIONAL AGENDA

AGENDA ITEM 1. OPENING AND ELECTION OF CO-CHAIRS

1. The meeting will be opened by the Co-Chairs of the SREP Sub-Committee, Mr. Erastus Wahome, the SREP member from Kenya, and Mr. Jacob Waslander, the SREP member from the Netherlands.
2. In accordance with paragraph 21 of the Governance Framework for the SCF, “The SCF Trust Fund Committee will elect two Co-Chairs from among its Members to serve for an eighteen month term. One co-chair will be a representative of an eligible recipient country and the other co-chair will be a representative of a contributor country”.
3. In May 2013, the Sub-Committee elected Mr. Erastus Wahome, the Sub-Committee member from Kenya, and Mr. Jacob Waslander, the Sub-Committee member from the Netherlands, to serve as Co-Chairs until the November 2014 Sub-Committee meeting.
4. The Sub-Committee is invited to elect a Co-Chair from the eligible recipient country and a Co-Chair from the contributor country group to serve for eighteen month terms until the next election of Co-Chairs at the SREP Sub-Committee meeting to be convened in May 2016.

AGENDA ITEM 2. ADOPTION OF AGENDA

5. A *Provisional Agenda* for consideration by the meeting of the Sub-Committee has been circulated as document SREP/SC.12/1.Rev.1. The meeting is invited to adopt the agenda.

AGENDA ITEM 3. SREP SEMI-ANNUAL OPERATIONAL REPORT

6. Document SREP/SC.12/3, *SREP Semi-Annual Operational Report*, has been prepared to provide the Sub-Committee with information on the status and an analysis of SREP activities.
7. The Sub-Committee is invited to review and take note of the progress that has been made in advancing the work of the SREP in the pilot countries and provide any guidance.
8. The Sub-Committee is also invited to provide guidance on the way forward for the new pilot countries.

AGENDA ITEM 4. SREP INVESTMENT PLAN FOR VANUATU

9. Document SREP/SC.12/4, *SREP Investment Plan for Vanuatu*, has been submitted for endorsement by the Government of Vanuatu, with the support of the MDBs. The plan will be presented to the Sub-Committee by a representative of the Government of Vanuatu.
10. The Sub-Committee is invited to endorse the investment plan as a basis for the further development of activities proposed in the plan and to take note of the request for USD 14.0 million in SREP funding for the *Investment Plan for Vanuatu*.

11. The Sub-Committee is also invited to approve the project preparation grant for the *Rural Electrification Project* (World Bank) and a first tranche of funding for MDB project preparation and supervision services associated with the project, as well as a first tranche of funding for MDB project preparation and supervision services associated with the *Small Hydropower Solar Project* (ADB).

AGENDA ITEM 5. RECOMMENDATIONS BASED ON THE ASSESSMENT OF THE SCF PRIVATE SECTOR SET-ASIDES

12. After completion of two rounds of “call for proposals” under the SREP private sector set-aside mechanism, the SREP Sub-Committee requested the CIF Administrative Unit, in collaboration with the MDBs and the pilot countries, to collect lessons and reflections about the effectiveness and value-added of the SREP set aside mechanism and the competitive selection process with a view to drawing lessons for the future. The same request was issued by the PPCR and FIP Sub-Committees for the set-aside mechanisms in PPCR and FIP.

13. Document SREP/SC.12/5, *Recommendations Based on the Assessment of the SCF Private Sector Set-Asides* summarizes the findings from an assessment of the SCF private sector set-aside mechanisms and proposes recommendations on how to enhance the mechanisms to further incentivize innovative private sector interventions in the SCF targeted programs. The full assessment is available as an information document CTF-SCF/TFC.13/Inf.5, *A Review of the Private Sector Set-aside Process of the Strategic Climate Fund*.

14. The SREP Sub-Committee is invited to comment on the findings and consider the proposed recommendations and measures to further enhance the private sector set-aside mechanism under the SREP should additional funds become available and be prioritized for the set-aside.

AGENDA ITEM 6. PRESENTATIONS ON THE READINESS FOR INVESTMENT IN SUSTAINABLE ENERGY (RISE) AND CLIMATESCOPE

15. The Sub-Committee is invited to take note of the presentation by the World Bank on the progress in implementing the Readiness for Investment in Sustainable Energy (RISE) and provide any guidance.

16. The Sub-Committee is also invited to take note of the presentation by the Inter-American Development Bank on Climatescope.

AGENDA ITEM 7. OTHER BUSINESS

17. Members and the Co-Chairs may raise any other business under this agenda item.

AGENDA ITEM 8. CLOSING

18. The meeting is scheduled to close at 12:30 p.m. on Tuesday, November 18, 2014.