Climate Investment Funds

CTF/TFC.4/CRP.1 October 27, 2009

Meeting of the CTF Trust Fund Committee Washington, DC October 27, 2009

Review of the Clean Technology Fund Investment Plans

(Paper submitted by the representative of World Resources Institute, as elected civil society observer)

RESOURCES REVIEW OF THE CLEAN TECHNOLOGY FUND INVESTMENT PLANS

	Ukraine	South Africa	Morocco
Basefine and		Framed by the Long Term	Framed by second national UNFCCC
objectives	set against Ukraine's Energy Strategy.	Mitigation Scenarios, a national	communication. GHGs increased 35%
objectives	Plan based on Ukraine's targets under	effort to identify opportunities to	between 2000 and 2006, particularly in
	the Kyoto Protocol, and to reduce	reduce South Africa's GHGs. More	the electricity (increased coal), and
	emissions by 20% and 50%below 1990	than 70 % of emissions come from	transport sectors. Reducing energy
	levels by 2020 and 2050 respectively.	the energy sector because of its	demand could reduce by 6.17 MtC02e
	Energy and industry priority sectors	reliance on coal, and its economy is	per year. Energy supply measures including renewable energy, nuclear
	for intervention as account for 91% of emissions. Based on "low carbon	highly energy intensive. The	power, and increased natural gas could
	development" options to reduce	scenarios identify energy efficiency,	offer 17.6 MtC02e. National Plan of
	emissions relative to the BAU	renewable energy, nuclear energy,	Priority Actions seeks to: diversify fuel
	including: rehabilitation of fossil fuel	and modal shifts towards public	supply; increase access to energy;
	power plants, 6GW of additional	transport as key opportunities to reduce emissions. The plan is placed	promote renewable energy and energy
	nuclear power plants, switching to 5	in the context of its renewable	efficiency; integration with European
	500 MW combined cycle / heat and	energy policy and newly adopted	Markets. Targets by 2020 include: increase wind production by 600% to
	power plants; renewable power generation; increasing electricity	renewable energy feed in tariffs,	reach 20% of generation; low energy
	production from hydropower by 5	12% energy efficiency improvement	lighting to reduce energy demand by
	TWh; renovation of the gas network;	target, and initial experiments with	800MW; tariff revisions to promote
:	improving industrial efficiency;	carbon taxes.	conservation; 15% reduction in energy
	improving household efficiency.		use in buildings, industry and
	100 1001	100 1 411 51 1	transport.
Priorities of	-100 MW private sector renewable energy (wind farms) and funding	-100 MW Eskom Uppington Concentrating Solar Thermal plant	Renewable energy promotion, energy conservation, and public transport
Clean Technology	through financial intermediaries for 80	100 MW Western Cape Province	identified as key interventions for CTF
Investment	MW of smaller projects eg. small	wind farm	financing support. Does not provide
Plans	hydro and biomass (RE)	Support municipal governments to	details on specific programs.
2 11111.7	-450 MW Natural Gas Combined	deploy solar water heaters	-
	Cycle Combined Heat and Power plant	Scale up energy efficiency financing	Instead, proposes to work through the
	(CCGT/CHP) -Financing for Energy Efficiency (EE)	to the commercial and industrial	newly established Fond de Development de l'Energie (FDE), a
	Smartgrid development to support	sectors	government owned fund to enhance
	renewable energy scale up		energy security that has attracted \$1
	-Upgrading 30% of compressors in	•	billion in co-financing from the UAE,
	Ukraine's gas transit system to higher		Saudi Arabia, and the King Hassan
	efficiency levels		Fund. CTF would help "buy down the
	It is not clear that the CCGT/CHP and the Gas Transit System meet the		costs of low carbon growth" through this fund.
	ine Gas Transii System meet the investment criteria.		uns tand.
Financing	CTF: \$350 million = \$75m RE; \$50m	CTF: \$500m	CTF: \$150 million
	CCGT/CHP; \$75m EE; \$50m	MDB Co-Financing: \$560m	MDB Co-Financing: \$400 - 600m
	smartgrid; \$100m gas system	IBRD: \$150m CSP; \$110m Wind	IBRD: \$100 - 200m
	MDB Co-Financing: \$2550m	IFC: Energy Efficiency and Solar	IFC: \$200m or more AfDB: \$100 - 200m
	IBRD: \$ 250m EE; \$300m Smartgrid; IFC: \$50m RE; \$750m CCGT/CHP	Water heating \$200m	AJDB: \$100 = 200m
	EBRD: \$250m RE; \$100m	AfDB: \$50m CSP + \$50m Wind	
	CCGT/CHP; \$75m EE; \$750m gas		
	network		
	Detailed Review of Pl	an Interventions Targeting the Electri	city Sector
Energy	Little discussion of energy planning	Mentions Eskom new build program,	Notes that the Ministry of Energy Plan
Planning	frameworks and processes. The	noting that there are few near term	sets ambitious goals for increasing
	Ministry of Fuel and Energy oversees	alternatives to coal to meet energy	supply including by scaling up
	the sector and that efforts are	needs. The lack of effective and	renewable energy and energy efficiency conservation.
	underway to introduce competition including through a wholesale	transparent planning processes, the responsibility for which has recently	COMBOL VALIDIL.
	electricity market and power pool.	been returned to Eskom as system	• ·
	Multiple energy strategies and	operator is not mentioned.	
	policies are discussed.		

REVIEW OF THE CLEAN TECHNOLOGY FUND INVESTMENT PLANS

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REVIEW OF THE CLEAN TECHNOLOGY FUND INVESTMENT PLANS

Public + consumers	Not discussed.	The engagement of consumers in the energy efficiency program is noted, but there is no other consideration of stakeholder engagement in the program.	is made to a pre-preparation grant from the CTF to support this objective. Little discussion of how to engage the public or consumers in development or implementation of programs.
Utility capacity	The need to support renewable energy companies to participate in the market is discussed, but there is little discussion of the role of the dominant energy companies in Ukraine.	Eskom's capacity to implement CSP and wind energy programs will be enhanced through the program.	ONE capacity to implement renewable energy and efficiency programs is mentioned; a law to allow ONE to build its own renewable energy facilities is under development.
Locat Technology Centers	No discussion of the role of local technology centers in the project implementation.	Supports technology development capacity within Eskom. Notes the potential to support the newly established South African National Energy Research Institute (SANERI)	The role of the Center for Development of Renewable Energies which is now being reorganized into the Agency for the Development of Renewable Energy and Energy Efficiency in implementing programs is noted.
GHG Managem- ent	Not discussed.	Notes that a GHG inventory process for the transport sector is underway to support public transport planning. Limited other attention to GHG management capacity within South Africa.	Not discussed

This review is based on the Clean Technology Fund Investment Plans that have been publicly disclosed on the Climate Investment Fund website as of 25 October 2009.