

March 20, 2017

[Approval by mail]: Mozambique: Emissions Reductions in the Forest Sector Through Planted Forests with Major Investors (FIP, IFC) (PFIPM2032A) – Proposed Decision

Dear FIP Sub-Committee members,

Please find attached a proposal entitled, *Mozambique: Emissions Reductions in the Forest Sector Through Planted Forests with Major Investors*, submitted by the International Finance Corporation (IFC), for your review and approval of USD 1.85 million in grant funding.

The FIP Sub-Committee is requested to approve the following decision:

The FIP Sub-Committee approves USD 1.85 million in grant funding for the proposal entitled, *Mozambique: Emissions Reductions in the Forest Sector Through Planted Forests with Major Investors*, submitted by the International Finance Corporation (IFC).

For your information the following table summarizes the allocation of resources under the Investment Plan and the FIP Program. The Trustee has confirmed that there are sufficient resources available for the commitment requested.

Mozambique: FIP Investment Plan	USD million		
	Grant	Credits	Total
Endorsed Allocation (endorsed June 2016)	10.80	13.200	24.000
Approved Project Preparation Grants			
Emissions Reductions in the Forest Sector Through Planted Forests with Major Investor (PPG)	0.150		0.150
Mozambique Forest Investment Project	8.80	13.20	22.00
Project Submitted for Approval			
Emissions Reductions in the Forest Sector Through Planted Forests with Major Investors	1.85		
Total approved funding if above request is approved	10.800	13.200	24.000
Total allocation remaining	0.000	0.000	0.000

Figures as of March 20, 2017

FIP Resource Tracking Table

Amounts expressed in USD million

Funds Available to Support FIP Programming (as of 31 Jan 2017)	250.77
Add: Pledges/Contributions Receivable	0.35
Less: Project Submitted for Approval	
Mozambique: Emissions Reductions in the Forest Sector Through Planted Forests with Major Investors	(1.85)
Less: Pending Project Allocation Approval-Mexico(DGM)	(6.550)
Subtotal	242.72
Less: Pipeline Projects to be Submitted for Approval 1/	302.19
Level of Overprogramming, if any	(59.47)

1/ Includes projects/programs under endorsed IPs,DGM and PSSA plus projected fees.

Note: The table does not include reserves to cover FX fluctuations(\$33.58M).

To provide any comments you may have on this proposal, click [here](#). Please review the attached FAQ and login steps for guidance.

If we do not receive an objection to this proposed decision by close of business on **April 3, 2017**, the decision will be approved.

Sincerely,

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