

CLIMATE INVESTMENT FUNDS

FIP/SC.5/2
October 22, 2010

Meeting of the FIP Sub-Committee
Washington, D.C.
November 9, 2010

ANNOTATED PROVISIONAL AGENDA

AGENDA ITEM 1. OPENING

1. The meeting will be opened by the elected Co-Chairs of the Sub-Committee: Mr. Rogerio Studart (Brazil) and Mr. Jean-Bernard Carrasco (Australia).

AGENDA ITEM 2. ADOPTION OF AGENDA

2. A *Provisional Agenda* for consideration by the meeting of the Sub-Committee has been circulated as document FIP/SC.5/1/Rev.1. The meeting is invited **to adopt** the agenda.

AGENDA ITEM 3. FIP SEMI-ANNUAL OPERATIONAL REPORT

3. The first *FIP Semi-Annual Operational Report* (FIP/SC.5/3) has been prepared to provide the FIP Sub-Committee with a report on the status of FIP activities, including information on the country programming status in FIP pilot countries. In reviewing the operational report, the Sub-Committee may also wish to take into account the information provided in the *Progress Report on Targeted Programs* (SCF/TFC.6/3) and the *Trustee Report Financial Status of the Strategic Climate Fund* (SCF/TFC.6/4).

4. The Trust Fund Committee is invited to review the *FIP Semi-Annual Operational Report* (FIP/SC.5/3) and to **provide** the MDBs with **guidance and feedback** on the operations of the FIP.

AGENDA ITEM 4. FIP RESULTS FRAMEWORK

5. During its meeting in June 2010, the FIP Sub-Committee reviewed document FIP/SC.4/5, *FIP Logic Model*, and agreed that the proposed logic model provides a basis for developing the FIP Results Framework.

6. The FIP Sub-Committee requested the CIF Administrative Unit and the MDB Committee, “to prepare a draft FIP Results Framework for review and approval by mail by the SCF Trust Fund Committee in September 2010. The CIF Administrative Unit was also requested to submit the FIP Results Framework to the FIP Sub-Committee for review and comment before it is submitted to the SCF Trust Fund Committee”.

7. The CIF Administrative Unit, in collaboration with the MDBs discussed several drafts of the FIP results framework with various stakeholder groups and has received substantial comments and guidance. The consultative process has not been finalized yet, therefore it is expected that the final FIP results framework be approved by mail in December 2010.

8. The Trust Fund Committee is invited to review the *FIP Results Framework* (FIP/SC.5/4) and to **provide** the MDBs with **guidance and feedback** with a view to finalize the FIP results framework for approval-by-mail.

AGENDA ITEM 5. OPTIONS FOR THE ALLOCATION OF RESOURCES TO FIP PILOT COUNTRIES

9. During its meeting in June 2010, the FIP Sub-Committee requested “the CIF Administrative Unit, in collaboration with the MDB Committee, to prepare a document outlining options for allocating FIP resources to the pilot countries. The document should be submitted to the Sub-Committee for review and approval at its next meeting in November 2010. The principles for allocating FIP resources should be simple and pragmatic, and should provide sufficient guidance to enable the pilot countries and MDBs to develop FIP investment strategies”.

10. The CIF Administrative Unit, in collaboration with the MDBs, has prepared document FIP/SC.5/5, *Options for the Allocation of Resources to FIP Pilots*, which proposes principles and options for the allocation of FIP resources.

11. The Sub-Committee is invited **to review** document FIP/SC.5/5, *Options for the Allocation of Resources to FIP Pilots* and **to agree** upon the principles to be followed in allocating resources under the FIP.

AGENDA ITEM 6. UPDATE ON THE DEVELOPMENT OF THE DEDICATED GRANT MECHANISM FOR LOCAL COMMUNITIES AND INDIGENOUS PEOPLES

12. During its meeting in March 2010, the FIP Sub-Committee reviewed document FIP/SC.3/5, *Terms of Reference for the Development of a Dedicated Grant Mechanism for Indigenous Peoples and Local Communities*, and approved the terms of reference and the associated budget for the development of the mechanism.

13. The FIP Sub-Committee requested that the regional consultations foreseen in the terms of reference take place in a FIP pilot country in each region, unless no FIP pilot country has been selected for the region in question.

14. The FIP Sub-Committee encouraged the working group coordinating the work of elaborating a proposal for a dedicated mechanism to draw upon the experience and lessons from, and, where appropriate build upon and connect with, existing national and international mechanisms aligned with the dedicated grant mechanism’s principles and goals, such as the Growing Forest Partnerships initiative.

15. Document FIP/SC.5/6, *Update on the Development of the Dedicated Grant Mechanism for Indigenous Peoples and Local Communities*, provides an update on the progress that has been made in organizing consultations among indigenous peoples and local communities to prepare a design proposal for a dedicated grant mechanism under the FIP.

16. The FIP Sub-Committee is invited **to comment** on the update on the consultations being organized among indigenous peoples and local communities on the design of a dedicated grant mechanism under the FIP. It is expected that a design proposal will be submitted to the Sub-Committee for approval at its meeting in June 2011.

AGENDA ITEM 7. REPORT ON JOINT REDD+ MEETING

17. During its meeting on March 17, 2010, the FIP Sub-Committee reviewed document FIP/SC.4/6, *Enhancing Cooperation and Seeking Coherence between REDD+ Institutions to Support Countries REDD+ Efforts*, and welcomed the progress made in identifying collaborative and coherent arrangements among REDD+ institutions and organizations for effectively addressing REDD+ at the country and global level.

18. The FIP Sub-Committee invited the Secretariats of the three initiatives to organize a joint meeting of the governing bodies of FCPF, FIP and UN-REDD Programme on November 6, 2010, in Washington, D.C.

19. The FIP Sub-Committee is invited **to take note** of the outcomes of the meeting of the governing bodies of the FCPF, FIP and UN-REDD Programme.

AGENDA ITEM 8. REPORT ON PILOT COUNTRY MEETING

20. The first meeting of the pilot countries participating in the Forest Investment Program (FIP) took place on November 7 and 8, 2010, in Washington D.C. It focused on the launching of the FIP at the country level and country expectations, looking at issues such as the role of FIP in the national context, the development of investment strategies, linkages to other climate-change activities relevant to forests at the country level and the preparation of joint missions.

21. The FIP Sub-Committee is invited **to take note** of the outcomes of the first FIP pilot country meeting and **provide comments** to enhance the programming activities at the country level.

AGENDA ITEM 9. ELECTION OF CO-CHAIRS

22. In accordance with paragraph 29 of the *Governance Framework for the SCF*, “each SCF Sub-Committee will elect its own Co-Chairs for a six-month term. One Co-Chair will be a representative of a contributor country, and the other Co-Chair will be a representative of a recipient country.” At its last meeting, the FIP Sub-Committee elected Mr. Rogerio Studart and Mr. Jean-Bernard Carrasco as its Co-Chairs to serve from June 29, 2010 – December 31, 2010.

23. The Sub-Committee is invited **to elect** two Co-Chairs to serve from January 1, 2011 to June 31, 2010.

AGENDA ITEM 10. OTHER BUSINESS

24. Members and the Co-Chairs may raise any other business under this agenda item.

AGENDA ITEM 11. CLOSING

25. The meeting is scheduled to close at 5:00 pm on Wednesday, November 9, 2010.