

CLIMATE INVESTMENT FUNDS

FIP/SC.6/2
June 9, 2011

Meeting of the FIP Sub-Committee
Cape Town, South Africa
June 29 and 30, 2011

Agenda Item 2

ANNOTATED PROVISIONAL AGENDA

AGENDA ITEM 1. OPENING

1. The meeting will be opened by the elected Co-Chairs Rogerio Studart, the Sub-Committee member from Brazil and Jean Bernard Carrasco, the Sub-Committee Member from Australia.

AGENDA ITEM 2. ADOPTION OF AGENDA

2. A *Provisional Agenda* for consideration by the meeting of the Sub-Committee has been circulated as document FIP/SC.6/1/Rev.1. The meeting is invited **to adopt** the agenda.

AGENDA ITEM 3. REPORT FROM THE FIP PILOT COUNTRY MEETING

3. The second meeting of the pilot countries participating in the FIP will take place on Wednesday, June 22, 2011, in Cape Town, South Africa. It will focus on engaging other partners and funding, linking FIP investments with readiness initiatives, achieving synergies with national processes, gender considerations, and engaging stakeholders.

4. The results of the pilot country meeting will be presented to the Sub-Committee by a country representative participant in the meeting. A power point presentation capturing the main highlights will be circulated at the meeting.

5. The FIP Sub-Committee is invited **to take note** of the outcomes of the second FIP pilot country meeting and **to provide** comments to enhance the programming activities at the country level.

AGENDA ITEM 4. UPDATE ON OPERATIONS

6. *Agenda item 5 (a), Semi-Annual Report on FIP operations.* The *Semi-Annual Report on FIP Operations* (FIP/SC.6/3) has been prepared to provide the FIP Sub-Committee with a report on the status of FIP activities, including information on the joint missions to FIP pilots. In reviewing the operational report, the Sub-Committee may also wish to take into account the information provided in two documents prepared for the SCF Trust Fund Committee *Progress Report on Targeted Programs* (SCF/TFC.6.3) and the *Trustee Report on the Financial Status of the Strategic Climate Fund* (SCF/TFC.6/4).

7. The Sub-Committee is invited **to review** the semi-annual operational report and **to provide** the MDBs with guidance and feedback on the operations of the FIP.

8. *Agenda item 5 (b), (c) and (d), Updates by representatives from Indonesia, Mexico and other country pilots.* Representatives from the Governments of Indonesia and Mexico will report on progress in developing their investment plans. Other pilot country representatives are invited to update the Sub-Committee on progress in developing their investment plans.

9. The Sub-Committee is invited **to providing comments** with a view to provide guidance to the pilot countries and the MDBs in finalizing their investment plans.

AGENDA ITEM 5. FIP INVESTMENT PLAN: DEMOCRATIC REPUBLIC OF CONGO

10. Document FIP/SC.6/4, *FIP Investment Plan: Democratic Republic of Congo*, presents the investment plan prepared by the Government of the Democratic Republic of Congo, in collaboration with the MDBs. The investment plan presents the priority activities to be undertaken to support the Democratic Republic of Congo's effort to address the drivers of deforestation and forest degradation in the context of REDD+.

11. The Sub-Committee is **invited to endorse** of the investment plan as a basis for the further development of activities proposed in the program.

AGENDA ITEM 6. FIP INVESTMENT PLAN: BURKINA FASO

12. Document FIP/SC.6/5, *FIP Investment Plan: Burkina Faso*, presents the investment plan prepared by the Government of the Burkina Faso, in collaboration with the MDBs. The investment plan presents the priority activities to be undertaken to support Burkina Faso's effort to address the drivers of deforestation and forest degradation in the context of REDD+.

13. The Sub-Committee is **invited to endorse** of the investment plan as a basis for the further development of activities proposed in the program.

AGENDA ITEM 7. WORKING DRAFT OF A PROPOSAL FOR THE DESIGN OF THE DEDICATED GRANT MECHANISM FOR INDIGENOUS PEOPLES AND LOCAL COMMUNITIES UNDER THE FOREST INVESTMENT PROGRAM

14. In November 2011, the FIP Sub-Committee reviewed document FIP/SC.5/6, *Update on the Development of the Dedicated Grant Mechanism for Indigenous Peoples and Local Communities*. The FIP Sub-Committee underscored the urgency to develop the Dedicated Grant Mechanism consistent with the *FIP Design Document* in a timely manner.

15. Document FIP/SC.6/6, *Working Draft of a Proposal for the Design of the Dedicated Grant Mechanism for Indigenous Peoples and Local Communities under the Forest Investment Program*, presents the draft design proposal for the grant mechanism jointly developed by indigenous peoples and local communities, with the support of the multilateral development banks and the CIF Administrative Unit.

16. The Sub-Committee is invited **to take note** of the working draft and **to provide further comments** to be taken into account in the finalization of the design document for the designated grant mechanism.

AGENDA ITEM 8. PROPOSAL FOR ALLOCATION OF THE FUNDING RESERVE

17. At its November 2010 meeting, the FIP Sub-Committee discussed the *Proposal for Allocation of FIP Resources to Pilot Programs* (FIP/SC.5/7) and agreed upon the principles to be followed in allocating FIP resources.

18. The FIP Sub-Committee agreed that a reserve amount of the current pledges to the FIP should be established and the allocation of this reserve should be decided by the FIP Sub-Committee after all investment plans have been endorsed. The FIP Sub-Committee requested that criteria for the allocation of the reserve be discussed at its June 2011 meeting.

19. Consistent with this request, the CIF Administrative Unit, in collaboration with the MDB Committee, prepared document FIP/SC.6/7, *Proposal for the Allocation of the Funding Reserve*. The paper presents a proposal for the Sub-Committee to discuss.

20. The Sub-Committee is invited **to review** and **approve** the document.

AGENDA ITEM 9. QUALITY REVIEW OF FIP INVESTMENT PLANS

21. Based on the discussions at the SCF Trust Fund Committee Meeting in November, the CIF Administrative Unit, in collaboration with the MDBs, prepared a proposal for the process and criteria for the preparation of an independent technical review of SCF investment plans and strategies and circulated it to the SCF Trust Fund Committee on March 29, 2011, for approval by mail. A number of comments were received from Members of the Trust Fund Committee on the proposal. On the basis of these comments, a revised version of the proposal has been prepared for review and approval by each SCF Sub-Committee.

22. For purpose of the quality reviews under the FIP, the Sub-Committee member from Norway proposed an alternative option.

23. The Sub-Committee is invited **to review** the two options provided in the paper with a view to reaching agreement for the process to be followed in preparing independent technical reviews of investment plans under the FIP.

AGENDA ITEM 10. ELECTION OF CO-CHAIRS

24. In accordance with paragraph 29 of the *Governance Framework for the SCF*, “each SCF Sub-Committee will elect its own Co-Chairs for a six-month term. One Co-Chair will be a representative of a contributor country, and the other Co-Chair will be a representative of a recipient country.” At its last meeting, the FIP Sub-Committee reelected Mr. Rogerio Studart and Mr. Jean-Bernard Carrasco as its Co-Chairs to serve from January 1, 2011 until July 2, 2011.

25. In accordance with the agreed procedures, the Sub-Committee generally elects its Co-Chairs for a term of six months at the end of each meeting. The current terms of the Co-Chairs ends at the conclusion of this meeting.

26. In this regard the Sub-Committee should recall that as provided in the design documents for the SCF and the targeted programs, consultations among contributor countries will be held as part of the Partnership Forum to identify the members of the Sub-Committee who will serve until the end of the 2012 Partnership Forum.

27. Recognizing that the composition of the Sub-Committee is expected to change, it is recommended that the Sub-Committee postpone the election of the Co-Chairs until after the

Partnership Forum. Such elections could be carried out through a decision-by-mail. It is further proposed that the terms of the current Co-Chairs be extended until the new Co-Chairs have been elected.

AGENDA ITEM 11. OTHER BUSINESS

28. Members and the Co-Chairs may raise any other business under this agenda item.

AGENDA ITEM 12. CLOSING

29. The meeting is scheduled to close at 5:30 p.m. on Tuesday, June 21, 2010.

PROVISIONAL TIMETABLE

Wednesday, June 29, 2011

3:00-3:15	Agenda Item 1	Opening
	Agenda Item 2	Adoption of agenda
3:15-4:15	Agenda Item 3	Report from the FIP Pilot Country Meeting
4:15-5:30	Agenda Item 4	Update on FIP Operations
		a. Semi-Annual Report on FIP Operations
		b. Update on Indonesia
		c. Update on Mexico
		d. Update from other country pilots (as appropriate)

Thursday, June 30, 2011

8:30-10:00	Agenda Item 5	FIP Investment Plan: Democratic Republic of Congo
10:00-11:30	Agenda Item 6	FIP Investment Plan: Burkina Faso
11:30-1:00	Agenda Item 7	Proposal for the Design of the Dedicated Grant Mechanism for Indigenous Peoples and Local Communities under the FIP (<i>Working Draft</i>)
2:30-3:30	Agenda Item 8	Proposal for the Allocation of the Funding Reserve
3:30-4:45	Agenda Item 9	Quality Review of FIP Investment Plans
4:45-5:00	Agenda Item 10	Election of Co-Chairs
5:00-5:30	Agenda Item 11	Other business
5:30	Agenda Item 12	Closing