

CLIMATE INVESTMENT FUNDS

FIP/SC.20/Inf.2
May 30, 2018

Meeting of the FIP Sub-Committee
Washington D.C.
Thursday, June 7, 2018

FIP COUNTRY PORTFOLIO

FOREST INVESTMENT PROGRAM COUNTRY PORTFOLIO REPORT

1. The COUNTRY PORTFOLIO REPORT is an information document which provides project information and status updates for each FIP supported country. The country summary gives a snapshot of the overall endorsed funding, approvals and expected co-financing with a detailed breakdown under the project list. It also provides a brief progress update for each project. Project data is as of May 21, 2018.

2. At the June 2016 meetings, committee members requested for more substantive information on project circumstances, specifically their submission and approval delays as well as reasons for slow disbursement. In response, the Climate Investment Funds Administrative Unit (CIFAU) identified reasons for submission delays and possible causes for low disbursement (see Annex A). Multilateral Development Banks (MDBs) contributed by providing inputs (project-by-project basis) on remedial measures that fast track project clearances. They also shared disbursement deviation information and planned actions to ramp up funds utilization. This report encapsulates these findings, including advanced stage projects' implementation status and additional details.

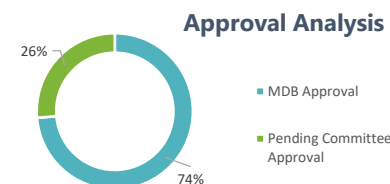
REASONS FOR APPROVAL DELAY OR DISBURSEMENT DEVIATION

REASONS FOR CIF TFC/SC AND MDB APPROVAL DELAY
• Natural Disaster/Epidemic: Includes earthquakes, hurricanes, disease outbreaks, etc.
• Political or Social Unrest: Includes civil wars, coup d'états, riots, etc.
• Government Restructuring: Includes changes in government (elections), or in staffing of the relevant Ministries or participating governmental institutions.
• Government Approval Process: Includes lengthy approvals processes, reviews and pre-approvals in several steps and by multiple ministries or government hierarchies.
• Project Design Phase: Includes project design development, recruitment of technical experts, consultations with different stakeholders, negotiations etc.
• Safeguards Compliance: Includes fulfilling all safeguards requirements that need to be included in the project documents.
• MDB Approval/Review Process: Includes internal delays in project approval or review processes, staffing shortages or administrative problems, etc.
• Other

REASONS FOR DISBURSEMENT DEVIATION
• Natural Disaster/Epidemic: Includes earthquakes, hurricanes, disease outbreaks, etc.
• Political or Social Unrest: Includes situations such as civil wars, coup d'états, riots, etc.
• Government Restructuring: Includes changes in government (elections), or in staffing of the relevant Ministries or participating governmental institutions, delays due to new or special processes created internally by the government, etc.
• Government Approval Process: Includes lengthy disbursements processes, approval in several steps and by multiple ministries or government hierarchies. Especially loan projects, which need approval by parliament.
• Establishment of the Project Management Unit (PMU): Includes recruitment of the PMU staff/ technical team, capacity building, legal establishment of PMU within Government, setting up funding channels, etc.
• Procurement/Bidding Issues: Includes implementation of complex and large-scale bidding processes, adhering to MDBs procurement policies, identification of suitable candidates / qualified offers, etc.
• Project Restructuring: Includes fundamental changes in project design or other project amendments.
• Other

Investment Plan	BRAZIL
Endorsement Date	May-12
No. of Projects	7

Indicative Pipeline Allocation (\$M)	94.98
SC Approvals (\$M)	69.98
Approval Rate	74%
MDB Approval (\$M)	69.98
Expected Cofinancing (\$M)	49.64
Disbursement as of December 2017 (\$M)	10.70

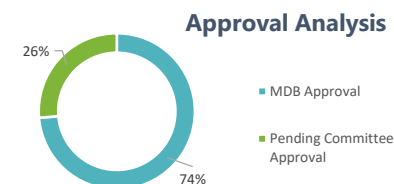


MDB Approved Projects/Programs

Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XFIPBR010A	Environmental Regularization of Rural Lands in the Cerrado of Brazil	IBRD	Jul-15	32.48	26.43	Disbursing	<p>In 2018 Q2 actual disbursements amount to nearly zero against original amount of 18M. This project was approved by the Brazilian Senate on April 26, 2016. Year 2016 was a time of great change in the social, political, and economic environment in Brazil. Due to the political and financial crises in Brazil, the allocation of the budget resources to Ministry of Environment to implement the Project was delayed. Finally, the Loan signing was authorized by the Financing Ministry on May 9, 2017. On May 22, 2017 the World Bank and the Ministry of the Environment signed a loan agreement to implement the Rural Environmental Cadastre (CAR, Cadastro Ambiental Rural) project for the Cerrado Biome, an integral part of the Action Plan under Brazil's Forest Investment Program (FIPrazil). This project was declared effective on August 18, 2017. For this first calendar year of implementation (since May 22, 2017 when the project was signed), the project was allocated out of the Federal Budget R\$2.5million (Brazilian Reais), this represents the total estimated amount for the first procurement process, which was launched at the end of November and should be concluded by December 22, 2017. For 2018, the MMA/SFB received, to date, R\$5.0million Federal Budget allocation for the Project. In this context, the project team is closely working with MMA to obtain a supplementary budget for 2018.</p>	<p>Due to the delay in the initiating of this project, the MMA financed various activities previously planned under this project with alternative funding. The following actions were held and agreed to solve current budget constrains:</p> <ul style="list-style-type: none"> (i) 2nd Supervision Mission held from 01/31 to 2/2, 2018 to discuss budget restriction, and how to accelerate project execution; (ii) Meeting with Finance Ministry, FIP SC Focal Point, on February 16, 2018 – to discuss possible ways to overcome the budget restriction – which goes beyond the Ministry of Environment's SFB's mandate; (iii) management Letter to Ministers of Finance, Environment and SFB Director sent on March 6, 2018 requesting a meeting to discuss possibilities to guarantee budget allocation for the Project. The GoB agrees that this project is important for the continued grant support of other donors, so it should be viewed as an integral part of the overall FIP support. The following possibilities are being requested: <ul style="list-style-type: none"> (i) increase MMA budget capacity; (ii) review the project institutional arrangement to avoid federal budget constraints. <p>• Brazil Forest Service (SFB), the main technical counterpart of the project has been working hard to guarantee that all budget allocated to the Project be spent as soon as possible; they are also working on a Technical Cooperation Agreement to be signed with GIZ that will strength the implementation capacity of the project – to be signed by the end of November.</p>	<p>The project effectiveness was declared on August 18, 2017. The Cadastro Ambiental Rural (CAR) is currently being implemented by the Brazilian Government. This policy aims to geo-reference all properties and promote monitoring of, and compliance with, natural vegetation conservation requirements. The CAR is primarily expected to enhance the ease of monitoring and enforcement of the Forest Code and other environmental legislations. In the project selected municipalities, the first step of the rural environmental cadaster enrollment has already taken, i.e. registration of 43,000 small landholdings or 86% of the target of the project. Nevertheless, besides the enrollment process, ordering to achieve the Project objectives the following stages are still necessary: registers analyses, survey, validation, resolution of data conflicts and inconsistencies; and support forest restoration plans. Thus, the CAR process still needs to be supported to help small rural landholders to be in compliance with the national environmental law and, consequently, enable them to access government rural credit and technical assistance services, which may lead to improvements in land use and natural resource management systems which their livelihood, food security, income, and quality of life mostly rely on. The CAR data is available at http://www.car.gov.br</p> <p>The government has approved a Federal Budget of R\$5million (Brazilian Reais), which represents only 4.6% of the project. In this context, we are closely working with MMA/SFB to obtain a supplementary budget for 2018. Otherwise, the project implementation pace could be negatively affected.</p>

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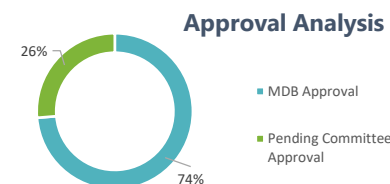


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XFIPBR011A	Sustainable production in areas previously converted to agricultural use project (under the low carbon emission agriculture plan)	IBRD	Jul-14	10.70	0.51	Disbursing	The actual disbursement rate is 76% of the total grant. Considering the consultants, 85% of the Project funds have been committed. Although the funds disbursement will be gradual through the Project life time implementation.	The Ministry of Agriculture (MAPA) reconfirmed the relevance of the project as an important instrument to achieve ABC Plan targets and climate mitigation commitments. Incorporating the recommendations and lessons learned from the review, SENAR elaborated an Action Plan redesigning the recruitment of training participants and the impact evaluation strategies. The next supervision mission is scheduled for November 2017.10. An extension of project closing date of 12 months, from November 20, 2018 to November 20, 2019, was agreed to allow the project to, on the one side, recuperate initial implementation delays, and on the other side, accommodate the structural changes in the project's interventions, which requires a longer period of execution. Subsequently, the overall project implementation schedule has been updated to reflect the revised scope of activities and the proposed extended implementation period.	Currently, 171,282 hectares are being used to adopt low carbon agriculture technologies with project support. To date, over 5,400 producers has received training on low-carbon emission technologies, of which 1,727 participated in technical assistance activities. As a preliminary result of technical assistance activities, 76,550 hectares are under sustainable management practices, mostly pasture rehabilitation technologies.
XFIPBR013A	Development of systems to prevent forest fires and monitor vegetation cover in the Brazilian Cerrado	IBRD	Mar-16	9.25	6.50	Disbursing	Actual disbursement amount in 19%. To date, 45 consultants have been contract. These consultants will work for the Project for at least 3 years, and they are needed to develop the Project's technical products under the technical guidance of the Project Coordinators. Considering these consultants, 50 percent of the Project funds have been committed. Although the funds disbursement will be gradual through the Project life time implementation.	The Action Plan agreed upon in June 2017 to improve Project implementation and performance has been fully implemented achieved, and all activities under the technical components are developing well, the Project overall schedule is almost back on track and the deliverables that were due the first amnsd second years will be fully delivered by October 2018. During the upcoming months the priorities from the project team's standpoint will be: (i) accelerate procurement activities (goods and services) ; and (ii) ensuring fluid strategic collaboration and communications among the partners to accelerate project implementation pace.	The project overall progress has acelerated since 2017. The following activities are ongoing i) development of tools to customize a modeling platform (EGO Dynamics); ii) development of cartographic bases for the development of a modeling system for Cerrado; iii) web-GIS project to estimate the accuracy and precision of deforestation polygons; iv) time series analysis based on satellite images. The Cerrado Biome annual deforestation rate 2015-2016 and 2016-2017, based on satellite imagery, will be launched by June 8, 2018. The project information is available at http://www.dpi.inpe.br/fipcerrado/

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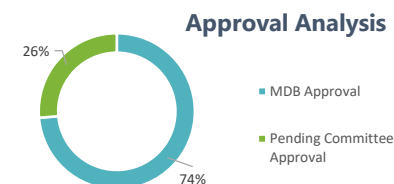


MDB Approved Projects/Programs

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XFIPBR026A	Investment Plan Coordination Project	IBRD	Nov-17	1.0	0.20	MDB Board Approved	Actual disbursement amount in 27%. The disbursement pace is on track.	Due to the delay in the signing of this grant, the FIP and MMA financed various activities previously planned under this project with alternative funding.	On December 5, 2017, the Bank and the Project's executing entity, Fundação ProNatura (FUNATURA), countersigned a grant agreement to implement the Brazil Investment Plan Coordination Project which is an integral part of the Action Plan under FIP- Brazil. On March 1, 2018, the conditions of effectiveness were met: (i) the Technical Cooperation Agreement was duly signed on February 26, 2018; and (ii) the project operational manual, containing the first annual operating plan, was approved by the Bank on February 28, 2018. The Brazil IP Management Unit (UGPI) is successfully carrying out managerial and operational procedures as well as external communication that is needed to coordinate, implement and monitor the Brazil IP (BIP). On April 13, 2018, the 10th BIP Inter-Ministerial Executive Committee meeting took place in Brasília. The Executive Committee is responsible for the monitoring and implementation of the BIP, facilitating the interaction between different ministries directly involved in the BIP projects, as well as through interaction with other government agencies and programs.
XFIPBR012A	Forest Information to Support Public and Private Sectors in Management Initiatives	IADB	Dec-13	16.55	8.0	Disbursing	Government Approval Process The project, approved in December 2013, was signed in June 2014 but began executing effectively only in January 2016. The delay is due to several reasons. The Ministry of Environment decided it would internalize the FIP resources and execute the project themselves, which is different than other projects that are executed by external agencies and whose resources are not internalized, or accounted for, in government accounts. The ratification took over a year to complete and sign (September 2015). Nevertheless, the project was already considered under implementation. Finally, the first disbursement took place December 2015, two years after project approval.	IDB's procurement specialist has been working very close with the project leader and execution agency in order to execute an 'acceleration plan' for TC execution. The Forestry Service has been very active to try to first negotiate with the government the exclusion of donations from the interpretation of the amendment, and second, to try to look for a viable solution to the situation. They have spoken with other organizations who indicated an interest in serving as the executing agency but are still unsure if it would be a feasible solution in the short or even medium term.	Capacity building (Professionals trained in the inventory methodology or/ and other related aspects): The training course covers all aspects of field data collection and emphasizes the importance of National Forest Inventory (IFN) as the country's forest monitoring system, with the production of a single field data set and its potential applications in an integrated way with other systems. Target at the end of the project is 260 certificates. In 2016, 381 certificates were issued and, in 2017, 149 persons were trained for integrating the field data collection team. IFN implemented (Number of IFN sampling points with biophysical and socio-environmental data collected): Enterprises were hired for data collection in 9 of the 11 states in which the Cerrado biome is present. Resources allocated for data collection represent 80% of the total amount of the project. Demands for priority information identified and provision arrangements established (Agreements on the provision of priority information established): The steps for consolidating the National Forest Information System (SNIF) are i) to collect demands for priority information, ii) identify data sources and iii) establish arrangements for obtaining continuous information. Steps i and ii are concluded and step iii is being implemented.

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MDB Approved Projects/Programs

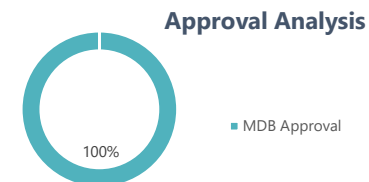
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XFIPBR012A	Forest Information to Support Public and Private Sectors in Management Initiatives	IADB	Dec-13	16.55	8.0	Disbursing	Because the resources were internalized by the government, the project was subject to a different set of rules and legislation, such as hiring rules and provisional measures. Despite all this, since January 2017, execution has accelerated significantly, from 0.7% to the now 11% level, and an accelerated implementation plan was agreed, which was on track until recently, when our counterpart, the Brazilian Forestry Service (linked to Ministry of Environment), planned to request the additional resources from the national Treasury, faced another challenge: in December 2016, in light of the economic crisis Brazil faces and as part of the austerity measures imposed, the President ratified a constitutional amendment No. 95 that establishes a ceiling for public spending by all public entities, which includes international donations internalized by government. The new Fiscal Regime has affected a number of projects financed by international donors that are executed by the government as it sets a ceiling for how much each Ministry (therefore, each project) can spend per year. For the Ministry of Environment, that amount is 6 million BRL per year and impacts 3 other projects.		SNIF consolidated (Number of accesses to the SNIF website): Information provided on the SNIF website (www.florestal.gov.br/snif) was constantly updated and then compiled for the production of annual bulletins related to Forest Resources, Forest Production and Forest Education and Research. In 2016, were registered 230 623 accesses to the NFS website and in 2017, 543 014. The original "End Of Project" target was 40 000.

Projects/Programs Pending MDB/Committee Approval

Project ID	Project Title	MDB	Expected/ Approval Date	Funding	Expected Co-Financing	Status	Reason/s for Delay in MDB/Committee Approval	Brief Summary of the Situation	Planned Remedial Actions to Expedite MDB/Committee Approval
XFIPBR027A	Integrated Landscape Management in the Cerrado Biome	IBRD	Jun-18	25.0	-	Pending Committee Approval		Submitted to the FIP SC.	Project circulated to SC for approval

Investment Plan	BURKINA FASO
Endorsement Date	Nov-12
No. of Projects	2

Indicative Pipeline Allocation (\$M)	29.99
SC Approvals (\$M)	29.99
Approval Rate	100%
MDB Approval (\$M)	29.99
Expected Cofinancing (\$M)	10.93
Disbursement as of December 2017 (\$M)	8.20

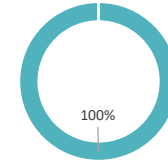


MDB Approved Projects/Programs

Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XFIPBF014A	Decentralized Forest and Woodland Management	IBRD	Jan-14	17.99	9.76	Disbursing	<p>The project is about 18 months behind schedule but is making good progress.</p> <p>In 2018 Q2 actual disbursements amount to nearly 6M against the original 12M.</p>	<p>On the REDD+ Readiness component, the country received in 2015 a grant from the Forest Carbon Partnership Facility (FCPF) for \$3.8 million, and the project team has been pooling the resources to better achieve the results, resulting in a lower disbursement rate for this project. However, this arrangement is overall positive as it allows the team to work more efficiently.</p>	<p>REDD+ Readiness component (i) 6 studies launched to better identify the drivers of deforestation for national REDD+ strategy (ii) REDD+ institutional arrangements approved by the Council of Ministers. Village-level consultations launched (iii) formal agreements with national technical agencies to support MRV for carbon emissions. Local development component (i) firms/NGOs have been hired started working(ii) operational processes and financial arrangements for small grants in place.</p>
XFIPBF015A	Gazetted Forests Participatory Management Project for REDD+ (PGFC/REDD+)	AFDB	Nov-13	12.0	1.17	Disbursing	<p>Bidding/Procurement Issues: The main challenges causing delays in the project are related to lack of capacity in terms of procurement, financial and project management. AfDB in cooperation with the beneficiary is working to address these challenges.</p>	<p>Reinforce capacities of the PIU staff, namely in terms of procurement, project management and financial management.</p>	<p>The implementation of the project has progressed since the last reporting period and total disbursement rate is now at 39.40% and is likely to pick up in the coming months. That said, the project closure date will have to be extended in the before the end of June 2018. At that time, the dates for final disbursements will be updated accordingly.</p>

Investment Plan	CONGO, REPUBLIC OF
Endorsement Date	Dec-17
No. of Projects	2

Indicative Pipeline Allocation (\$M)	24.0
SC Approvals (\$M)	
Approval Rate	
MDB Approval (\$M)	
Expected Cofinancing (\$M)	
Disbursement as of December 2017 (\$M)	-



Approval Analysis

- Pending Committee Approval

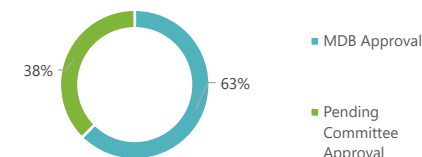
Projects/Programs Pending MDB/Committee Approval

Project ID	Project Title	MDB	Expected Approval Date	Funding	Expected Co-Financing	Status	Reason/s for Delay in MDB/Committee Approval	Brief Summary of the Situation	Planned Remedial Actions to Expedite MDB/Committee Approval
XFIPCG043A	Agroforestry Project In Degraded and Non-Forest Areas in North Congo	IBRD	Dec-19	16.0	-	Pending Committee Approval			
XFIPCG044A	Agroforestry and Fuelwood Community Project in Pool and Plateaux Departments	AFDB	Dec-19	8.0	-	Pending Committee Approval		The IP was recently approved. There is no delay in project implementation even though a potential cash shortfall may affect the submission of the funding proposal.	

Approval Analysis

Investment Plan	COTE D'IVOIRE
Endorsement Date	Jun-16
No. of Projects	2

Indicative Pipeline Allocation (\$M)	24.0
SC Approvals (\$M)	15.0
Approval Rate	63%
MDB Approval (\$M)	15.0
Expected Cofinancing (\$M)	9.23
Disbursement as of December 2017 (\$M)	-



MDB Approved Projects/Programs

Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XFIPCI029A	Forest Investment Project	IBRD	Jan-18	15.0	9.23	MDB Board Approved			The project was approved by the Board in January 2018.

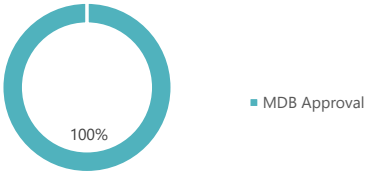
Projects/Programs Pending MDB/Committee Approval

Project ID	Project Title	MDB	Expected Approval Date	Funding	Expected Co-Financing	Status	Reason/s for Delay in MDB/Committee Approval	Brief Summary of the Situation	Planned Remedial Actions to Expedite MDB/Committee Approval
XFIPCI030A	Forest Cover Recovery and Resilience Improvement Project in the Center of Côte d'Ivoire	AFDB	Jun-18	9.0	-	Pending Committee Approval	Project Design Phase	The FIP SC agreed to a reallocation of FIP resources across MDBs and projects in the Investment Plan. As a result, project design had to be updated and additional due diligence undertaken	Appraisal is moving ahead in the coming two months following which a funding proposal will be finalized and submitted for review and approval by the FIP SC. This should occur within the deadlines captured in the FIP Pipeline Management Policy.

Approval Analysis

Investment Plan	CONGO, DEMOCRATIC REPUBLIC OF
Endorsement Date	Jun-11
No. of Projects	2

Indicative Pipeline Allocation (\$M)	59.96
SC Approvals (\$M)	59.96
Approval Rate	100%
MDB Approval (\$M)	59.96
Expected Cofinancing (\$M)	0.60
Disbursement as of December 2017 (\$M)	26.40



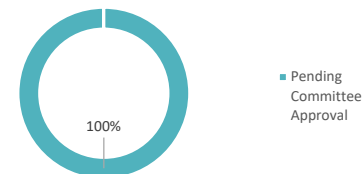
MDB Approved Projects/Programs

Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XFIPZR001A	Improved Forested Landscape Management Project (IFLMP)	IBRD	Jun-14	37.69	-	Disbursing	In 2018 Q2 actual disbursements amount to 20M exceeding the original 14M.		The project has identified 199 Local Development Committees (CLD), out of which 102 have already signed contracts with the project paving the way to Payments for Environmental Services (PES) benefiting communities. Payments have been disbursed for one year. Management planning at the CLD level started this summer, with a working methodology and template duly approved by both the project and the World Bank. The project website (www.pifrdc.org) is up and running since November 15, 2017.
XFIPZR002A	Integrated REDD+ Project in the Mbuji-Mayi/Kananga and Kisangani Basins	AfDB	Sep-13	22.27	.60	Disbursing	AfDB received a formal complaint regarding the implementation of the procurement plan of the project. AS per AfDB's rules, project implementation had to stop until an investigation was completed.	Last disbursement was in late 2017 which means that the investigation was concluded and project implementation can now resume.	Total disbursement rate remains low at %. AfDB's technical teams continue engaging with the PIU to expedite implementation. Nevertheless, the project's closure date will likely be extended beyond June 2019.

Approval Analysis

Investment Plan	ECUADOR
Endorsement Date	Dec-17
No. of Projects	2

Indicative Pipeline Allocation (\$M)	24.0
SC Approvals (\$M)	
Approval Rate	
MDB Approval (\$M)	
Expected Cofinancing (\$M)	21.69
Disbursement as of December 2017 (\$M)	-



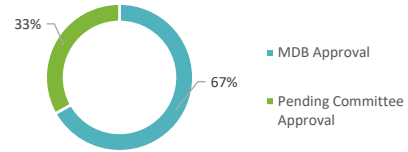
Projects/Programs Pending MDB/Committee Approval

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XFIPEC036A	Forest Landscapes Managed In A Sustainable Manner	IBRD	Dec-19	10.84	17.54	Pending Committee Approval			
XFIPEC037A	Sustainable Management Of Agricultural Lands	IBRD	Dec-19	13.16	4.15	Pending Committee Approval			

Approval Analysis

Investment Plan	GHANA
Endorsement Date	Nov-12
No. of Projects	3

Indicative Pipeline Allocation (\$M)*	59.97
SC Approvals (\$M)*	40.08
Approval Rate	67%
MDB Approval (\$M)*	40.08
Expected Cofinancing (\$M)	7.01
Disbursement as of December 2017 (\$M)	18.50



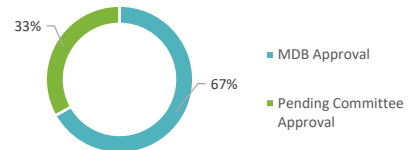
MDB Approved Projects/Programs

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XFIPGH016A	Enhancing Natural Forest and Agroforest Landscapes Project	IBRD	Feb-15	29.97	3.0	Disbursing			<p>There is evidence of success for activities implemented with communities in target localities, all of which employ community laborers, including a substantial share of women. At a regional level, cocoa extension agents and Forestry Commission field staff have been trained to promote shade-grown cocoa.</p> <p>At the national level three major policy initiatives: tree tenure and benefit sharing; wood procurement of domestic legal timber; and the plantation strategy.</p>
XFIPGH017A	Engaging Local Communities in REDD+/Enhancement of Carbon Stocks	AFDB	Jan-14	10.0	4.01	Disbursing	Bidding/Procurement Issues: Staff turnover on the PIU has severely affected the implementation of the project coupled with a lack of understanding of AfDB's Procurement Rules	AfDB has provided training to the PIU and the team at the PIU level has been reinforced.	Total disbursement rate is at 39.32% but the PIU has advanced in the implementation of key contracts related to the project. Disbursements are likely to accelerate during 2018.

Approval Analysis

Investment Plan	GHANA
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No. of Projects	3

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Approval Rate	67%
MDB Approval (\$M)*	40.08
Expected Cofinancing (\$M)	7.01
Disbursement as of December 2017 (\$M)	18.50



Projects/Programs Pending MDB/Committee Approval

Project ID	Project Title	MDB	Expected Approval Date	Funding	Expected Co-Financing	Status	Reason/s for Delay in MDB/Committee Approval	Brief Summary of the Situation	Planned Remedial Actions to Expedite MDB/Committee Approval
XFIPGH045A	Additional Financing for Ghana Forest Investment Program - Enhancing Natural Forest and Agroforest Landscapes Project	IBRD	Jun-18	19.89	-	Pending Committee Approval		Submitted to the FIP SC.	Project circulated to SC for approval

Investment Plan	GUATEMALA
Endorsement Date	Jun-17
No. of Projects	3

Indicative Pipeline Allocation (\$M)*	24.0
SC Approvals (\$M)*	
Approval Rate	
MDB Approval (\$M)*	
Expected Cofinancing (\$M)	53.33
Disbursement as of December 2017 (\$M)	-



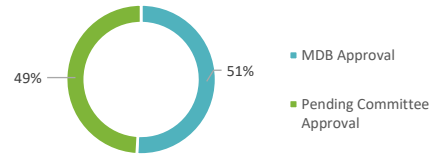
Projects/Programs Pending MDB/Committee Approval

Project ID	Project Title	MDB	Expected Approval Date	Funding	Expected Co-Financing	Status	Reason/s for Delay in MDB/Committee Approval	Brief Summary of the Situation	Planned Remedial Actions to Expedite MDB/Committee Approval
XFIPGT033A	Sustainable Forest Management	IADB	Nov-18	9.70	36.16	Pending Committee Approval			
XFIPGT034A	Strengthening governance and livelihood diversification in selected forest landscapes in Guatemala	IBRD	Jun-19	11.80	14.66	Pending Committee Approval			
XFIPGT035A	Access to Funding (private and public)	IADB	Jun-18	2.50	2.50	Pending Committee Approval			

Approval Analysis

Investment Plan	INDONESIA
Endorsement Date	Nov-12
No. of Projects	3

Indicative Pipeline Allocation (\$M)	69.98
SC Approvals (\$M)	35.63
Approval Rate	51%
MDB Approval (\$M)	35.63
Expected Cofinancing (\$M)	57.48
Disbursement as of December 2017 (\$M)	1.60



MDB Approved Projects/Programs

Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XFIPI019A	Community-Focused Investments to Address Deforestation and Forest Degradation(CFI-ADD+)	ADB	Sep-16	17.48	1.70	Disbursing	<p>Mobilization of the project implementation supporting unit (PISU) consultants was delayed due to a failed contract negotiation with the first ranked firm.</p> <p>The delay resulted in requesting only 65% of the projected disbursement to cover the project management cost (\$0.32 million instead of \$0.5 million).</p>	<p>ADB will field a special review mission in March 2018 to expedite disbursements in 2018.</p> <p>PISU will submit their first invoice for the submission of the inception report (\$0.14 million).</p> <p>EA will mobilize 3 individual consultants to help the project management unit (\$0.08 million).</p> <p>Fast track procurement for fire suppression and office equipment for (\$0.1 million).</p> <p>Discussions on priority disbursements will continue in May 2018 and July 2018.</p>	<p>Substantial delays occurred in recruiting PISU consultants. West Kalimantan Province made major changes to Forest Management Units affecting FIP villages. Individual consultants prepared prototype Project Performance Monitoring System and Grievance Redress Mechanism.</p> <p>The project trained government staff on ADB Procurement and financial management guidelines.</p> <p>PISU was mobilized in 16 Jan 2018. Contract value of \$3.4 million signed.</p> <p>2018 annual work plan for \$3 million endorsed in Feb 2018.</p>
XFIPI020A	Promoting Sustainable Community-Based Natural Resource Management and Institutional Development	IBRD	Apr-16	17.85	5.07	MDB Board Approved			<p>Although overall progress is still behind schedule, the project's ten participating local forest management units (KPHs) have been formally selected and are now in various stages of setting up decentralized implementation support units and preparing for the start of field-level activities.</p> <p>There has been good progress in preparing a national knowledge management and information system that will facilitate the gathering and sharing of a wide range forest-related data and information products.</p>

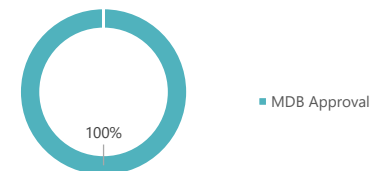
Projects/Programs Pending MDB/Committee Approval

Project ID	Project Title	MDB	Expected Approval Date	Funding	Expected Co-Financing	Status	Reason/s for Delay in MDB/Committee Approval	Brief Summary of the Situation	Planned Remedial Actions to Expedite MDB/Committee Approval
PFIPI021A	Indonesia Forest Bond	IFC		34.65	50.71	Not Approved		Proposal submitted in November 2017.	

Approval Analysis

Investment Plan	LAO PEOPLE'S DEMOCRATIC REPUBLIC
Endorsement Date	Jan-12
No. of Projects	3

Indicative Pipeline Allocation (\$M)*	29.82
SC Approvals (\$M)*	29.82
Approval Rate	100%
MDB Approval (\$M)*	29.82
Expected Cofinancing (\$M)	47.53
Disbursement as of December 2017 (\$M)	14.50



MDB Approved Projects/Programs

Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PFIPLA005A	Smallholder Forestry Program	IFC	Jul-13	3.17	0.46	MDB Board Approved			
XFIPLA004A	Protecting Forests for Sustainable Ecosystem Services	ADB	Aug-16	13.34	20.51	Disbursing	Government Restructuring The Department of Forest Resources Management (DFRM), within which the NPMO was established, was disbanded in August 2017 and the Project was transferred to the Protected Forest Division of Department of Forestry (DoF). Official appointment of new staff responsible for Project management and approvals under DoF and handover of the Project was completed only on 2 March 2018.	Actions to expedite disbursement include improved planning and monitoring of procurement to ensure they follow agreed schedules. Activity implementation is expected to accelerate due to the completion of the restructuring within DoF.	Overall progress of FIP is approx. 20%. Village Development Plans (VDPs) including land use zoning have been completed in the 17 FIP villages. Afforestation in 250 ha was completed in the community and individual areas with a further 300 ha under assisted natural regeneration (ANR). Village patrolling of community forests was established.
XFIPLA006A	Scaling-up Participatory Sustainable Forest Management	IBRD	May-13	13.31	26.56	Disbursing	In 2018 Q2 actual disbursements amount to 22M exceeding the original 18M.		The formal approvals of the 40 forest management plans are now complete and the approvals and disbursement of village livelihood grants are approximately 56% completed. Landscape management work is ongoing and aims for successful completion around March 2018. Contributions to forest governance are strong with Prime Minister Order No. 15, to control illegal logging and wood trade. However, the project needs to pick up the pace on the disbursement of the village livelihood grants.

Approval Analysis

Investment Plan	MEXICO
Endorsement Date	Oct-11
No. of Projects	3

Indicative Pipeline Allocation (\$M)	59.99
SC Approvals (\$M)	59.99
Approval Rate	100%
MDB Approval (\$M)	59.99
Expected Cofinancing (\$M)	687.02
Disbursement as of December 2017 (\$M)	41.70



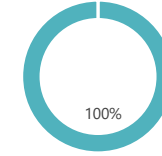
MDB Approved Projects/Programs

Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PFIPMX009A	Support for Forest Related Micro, Small, and Medium-sized Enterprises (MSMEs) in Ejidos	IADB	Apr-13	2.99	4.02	MDB Board Approved			
XFIPMX007A	Forests and Climate Change Project	IBRD	Jan-12	42.0	683.0	Disbursing			The project is preparing for closure, the World Bank team is currently working on Implementation Completion Report.
XFIPMX008A	Financing Low Carbon Strategies in Forest Landscapes	IADB	Nov-12	15.0	-	Disbursing	Limited disbursement to date	The project team is working very closely with the Executing Entities of the Project and positive developments are already in place in terms of disbursement.	6,512,000 have been disbursed. The remaining 3,488,000 will be disbursed this year.

Investment Plan	MOZAMBIQUE
Endorsement Date	Jun-16
No. of Projects	2

Indicative Pipeline Allocation (\$M)*	23.95
SC Approvals (\$M)*	23.95
Approval Rate	100%
MDB Approval (\$M)*	23.95
Expected Cofinancing (\$M)	28.81
Disbursement as of December 2017 (\$M)	5.00

Approval Analysis



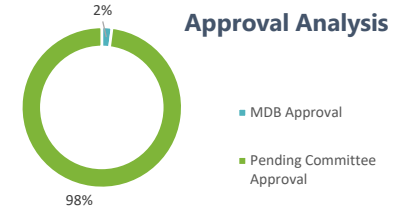
■ MDB Approval

MDB Approved Projects/Programs

Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PFIPMZ032A	Emissions Reductions in the Forest Sector Through Planted Forests with Major Investors	IFC	Jun-17	1.95	3.81	MDB Board Approved			Implementation is well on track, with an important milestone being e.g. the launch of the Civil Society Platform following the IFC's recommendation, and the land registration program facilitated by IFC is also making good progress. Other highlights: NCBA CLUSA started to operate around the concessions with FIP funding delivering training in conservation agriculture and piloting, wood efficient stoves and post-harvest management, and storage at households; A grain storage solution has now been defined after several field visits, and research and construction experts are being recruited and trained; Several models of efficient cook stoves have been tested and local manufacturing capabilities mapped; The NGO Consultive Council had several meetings and community visits in Manica Province with high participation of communities, civil society, and Government involvement; fire risk model and fire alert system project has started with the first field visit in October.
XFIPMZ031A	Mozambique Forest Investment Project (MozFIP)	IBRD	Mar-17	22.0	25.0	Disbursing	In 2018 Q2 actual disbursements amount to 1M against the original 6M.		Service provider for community land delimitation has signed the contract identification of beneficiaries for the planted forests grant scheme, agroforestry, and charcoal activities. The development of the National Land Use Plan will start in early in 2018. A technical agreement with FAO was signed. Community-forest operator partnerships identified multi-stakeholder forum in Zambezia and Cabo Delgado and are having regular meetings. GIS platform is public and available Four safeguards training.

Investment Plan	NEPAL
Endorsement Date	Dec-17
No. of Projects	5

Indicative Pipeline Allocation (\$M)	24.50
SC Approvals (\$M)	0.50
Approval Rate	2%
MDB Approval (\$M)	0.50
Expected Cofinancing (\$M)	29.10
Disbursement as of December 2017 (\$M)	-

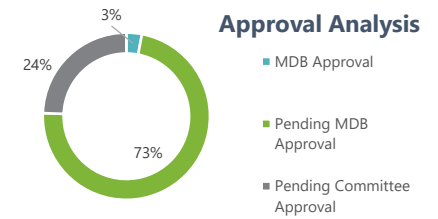


Projects/Programs Pending MDB/Committee Approval

Project ID	Project Title	MDB	Expected Approval Date	Funding	Expected Co-Financing	Status	Reason/s for Delay in MDB/Committee Approval	Brief Summary of the Situation	Planned Remedial Actions to Expedite MDB/Committee Approval
XFIPNP038A	Sustainable Forest Management Through CBFM	IBRD	Dec-19	6.10	9.80	Pending Committee Approval			
XFIPNP039A	Forest Management for Forest-Based Economy	IBRD	Dec-19	6.10	2.90	Pending Committee Approval			
XFIPNP040A	Private Land Forest Development	IBRD	Dec-19	6.10	4.70	Pending Committee Approval			
XFIPNP041A	Enhanced Environmental Services Through Nature Based Tourism	IBRD	Dec-19	1.10	0.30	Pending Committee Approval			
XFIPNP042A	Watershed Management Through Innovative Technologies	IBRD	Dec-19	5.10	11.40	Pending Committee Approval			

Investment Plan	PERU
Endorsement Date	Oct-16
No. of Projects	2

Indicative Pipeline Allocation (\$M)	50.0
SC Approvals (\$M)	37.80
Approval Rate	76%
MDB Approval (\$M)	1.50
Expected Cofinancing (\$M)	5.0
Disbursement as of December 2017 (\$M)	1.40

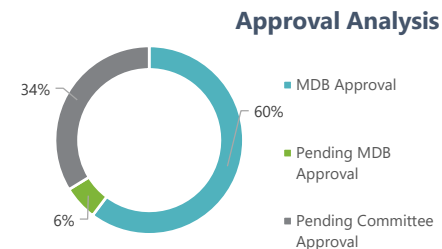


Projects/Programs Pending MDB/Committee Approval

Project ID	Project Title	MDB	Expected Approval Date	Funding	Expected Co-Financing	Status	Reason/s for Delay in MDB/Committee Approval	Brief Summary of the Situation	Planned Remedial Actions to Expedite MDB/Committee Approval
XFIPPE023A	Integrated Land management in Atalaya, Ucayali Region	IBRD	May-18	12.60	5.0	Pending Committee Approval			Project circulated to SC for approval
XFIPPE033A	Forest Investment Program Peru	IADB	Dec-17	36.30	-	Pending Board Approval	No delay is experienced.		

Investment Plan	DGM
Endorsement Date	Nov-13 Oct-15
No. of Projects	15

Indicative Pipeline Allocation (\$M)	75.50
SC Approvals (\$M)	50.0
Approval Rate	66%
MDB Approval (\$M)	45.50
Expected Cofinancing (\$M)	7.65
Disbursement as of December 2017 (\$M)	

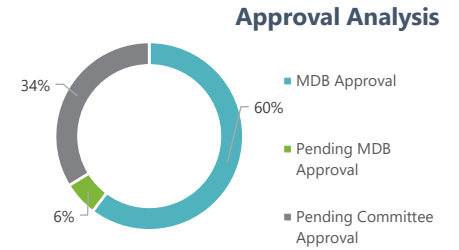


MDB Approved Projects/Programs

Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XFIPDG201A	Dedicated Grant Mechanism for Indigenous Peoples and Local Communities: Funding Proposal for the DGM Project for Brazil	IBRD	Mar-15	6.50	-	Disbursing			<p>The second and final call of proposals for community subprojects has been launched, and the NEA expects to select 19 new Expressions of Interest by early-February 2018 when a NSC Meeting will be held.</p> <p>A REDD+ Seminar and a workshop were held in October. There were 72 participants including representatives of all subprojects who received information on what REDD+ is and how their actions and initiatives contribute to the REDD+ agenda.</p>
XFIPDG202A	Dedicated Grant Mechanism for Indigenous Peoples and Local Communities in Burkina Faso	IBRD	Sep-15	4.50	-	Disbursing			<p>Capacity-building initiatives including training for grassroots organizations, community support organizations as well as a national platform of civil society organizations carried out as planned. Activities to promote environmental education were carried out as planned. Five schools engaged in the tree regeneration. The first selection of sub-grants are under implementation, the second selection will be completed by December 31, 2017. The second call for proposal was launched in September 2017.</p>
XFIPDG203A	Democratic Republic of Congo: Forest-Dependent Community Support Project	IBRD	Mar-16	6.0	7.65	Disbursing			<p>The Steering Committee approved the first Annual Work Program and Budget (PTBA) and its subsequent revisions. The project implementation slowed down in 2017 due to its inherent innovative nature and the weak capacities of the stakeholders. The main weakness identified is the reporting and evaluation. Following latest supervision mission, the implementing agency, CARITAS Congo had identified and addressed the main challenges and has already started improving project management.</p>

Investment Plan	DGM
Endorsement Date	Nov-13 Oct-15
No. of Projects	15

Indicative Pipeline Allocation (\$M)	75.50
SC Approvals (\$M)	50.0
Approval Rate	66%
MDB Approval (\$M)	45.50
Expected Cofinancing (\$M)	7.65
Disbursement as of December 2017 (\$M)	

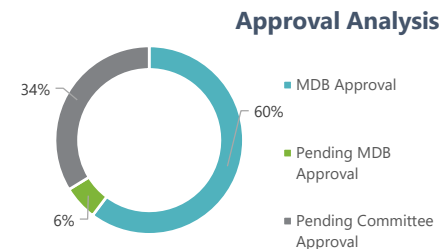


MDB Approved Projects/Programs

Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XFIPDG204A	Ghana: DGM for Indigenous Peoples and Local Communities	IBRD	Apr-17	5.50	-	Disbursing			The project is slated to become effective August 19th. The required documents include a) evidence of recruitment of a procurement specialist; b) a grants manual; c) an operational manual. Currently, the procurement specialist is being recruited and the team is awaiting finalization of the contract document; the grants manual is being revised and the operational manual is cleared. It is expected that barring unforeseen circumstances effectiveness will be attained without delay.
XFIPDG209A	Dedicated Grant Mechanism for Indigenous Peoples and Local Communities: Program Framework and Funding Proposal for the DGM Project for the Global Component	IBRD	Mar-15	5.0	-	Disbursing			The World Bank team had its Mid-Term Review mission for the overall project. The disbursements are moving and all activities are being implemented.
XFIPDG205A	Indonesia: Strengthening Rights and Economies of Adat and Local Communities Project	IBRD	Mar-17	6.50	-	Disbursing			A solid project management unit is in place, implementation is on schedule, and capacity building and subproject preparation activities are well underway. Although the project only became effective six months ago, the first call for community-level proposals to enhance tenure security and sustainable livelihoods has generated more interest than anticipated. The project's next challenge will be screening and selection of the first round of subprojects from among this pipeline of proposals.
XFIPDG207A	Mexico: DGM for Indigenous Peoples and Local Communities	IBRD	Sep-17	6.0	-	MDB Board Approved			Project activities are expected to initiate directly after effectiveness. The National Executing Entity (NEA) will not later than sixty days after the effectiveness, develop and set up a grievance redress mechanism (GRM) that encompasses transparent, timely and fair procedures, to ensure that any complaints received are resolved satisfactorily.

Investment Plan	DGM
Endorsement Date	Nov-13 Oct-15
No. of Projects	15

Indicative Pipeline Allocation (\$M)	75.50
SC Approvals (\$M)	50.0
Approval Rate	66%
MDB Approval (\$M)	45.50
Expected Cofinancing (\$M)	7.65
Disbursement as of December 2017 (\$M)	



MDB Approved Projects/Programs

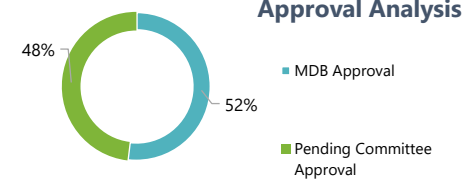
Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XFIPDG208A	Dedicated Grant Mechanism in Peru	IBRD	Sep-15	5.50	-	Disbursing			167 approved proposals for recognition and registration, 105 for land titling and 65 for community forest subprojects which is consistent with the results agreement for Year 3 of implementation. Remaining 20 have completed all the steps but are waiting on soil classification which is a responsibility of the government. National Steering Committee and National Executing Agency are following this closely.

Projects/Programs Pending MDB/Committee Approval

Project ID	Project Title	MDB	Expected Approval Date	Funding	Expected Co-Financing	Status	Reason/s for Delay in MDB/Committee Approval	Brief Summary of the Situation	Planned Remedial Actions to Expedite MDB/Committee Approval
XFIPDG214A	Mozambique: DGM for Indigenous Peoples and Local Communities	IBRD	Aug-17	4.50	-	Pending Board Approval			
XFIPDG210A	DGM for Indigenous Peoples and Local Communities -Congo, Republic of	IBRD	Dec-19	4.50	-	Pending Committee Approval			
XFIPDG211A	Dedicated Grant Mechanism for indigenous Peoples and Local Communities-Cote D'Ivoire	IBRD	Dec-18	4.50	-	Pending Committee Approval			
XFIPDG212A	DGM for Indigenous Peoples and Local Communities -Ecuador	IBRD	Dec-19	4.50	-	Pending Committee Approval			
XFIPDG216A	DGM for Indigenous Peoples and Local Communities -Global	IBRD	Jun-18	3.0	-	Pending Committee Approval			
XFIPDG213A	DGM for Indigenous Peoples and Local Communities -Guatemala	IBRD	Jun-19	4.50	-	Pending Committee Approval			
XFIPDG215A	DGM for Indigenous Peoples and Local Communities -Nepal	IBRD	Dec-19	4.50	-	Pending Committee Approval			

Investment Plan	PSSA
Endorsement Date	Oct-13
No. of Projects	6

Indicative Pipeline Allocation (\$M)	33.32
SC Approvals (\$M)	17.30
Approval Rate	52%
MDB Approval (\$M)	17.30
Expected Cofinancing (\$M)	9.30
Disbursement as of December 2017 (\$M)	9.2



MDB Approved Projects/Programs

Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PFIPBR501A	Macauba Palm Oil in Silvicultural System	IADB	Jul-17	3.0	2.33	MDB Board Approved			
XFIPBF503A	Climate change mitigation and poverty reduction through the development of the cashew sector in Burkina Faso (Wouol project)	AFDB	Feb-17	4.0	6.97	MDB Board Approved			The first disbursement has occurred and project implementation progresses as planned.
PFIPGH504A	Public-Private Partnership for restoration of degraded forest reserve through VCS and FSC certified plantations	AFDB	Sep-16	10.30	-	MDB Board Approved			Project was fully disbursed and implementation is progressing as planned.