

CLIMATE INVESTMENT FUNDS

FIP/SC.18/5
May 18, 2017

Meeting of the FIP Sub-Committee
Washington D.C.
Friday, June 9, 2017

Agenda Item 5

FIP INVESTMENT PLAN FOR GUATEMALA

PROPOSED DECISION

The FIP Sub-Committee, having reviewed document FIP/SC.18/5, *FIP Investment Plan for Guatemala*, [endorses] the investment plan as a basis for the further development of the projects and programs foreseen in the plan and takes note of the request for USD 24 million (USD 3.15 million in grant funding and USD 20.85 million in loan financing).

The FIP-Committee requests the Government of Guatemala, in the further development of the proposed projects and programs, to take into account comments made at the meeting and any additional written comments submitted by Sub-Committee members by July 1, 2017, and to respond in writing to questions raised during the meeting and in subsequent written comments.

The FIP Sub-Committee reaffirms that all allocation amounts are indicative for planning purposes and that approval of funding will be on the basis of high-quality investment plans and projects, subject to the availability of funds.

The FIP Sub-Committee:

- a) takes note of the estimated budget of USD 600,000 for MDB project preparation and supervision services for the project entitled "*Sustainable Forest Management*" (IDB), and approves USD 300,000 as a first tranche of funding for such services;
- b) takes note of the estimated budget of USD 800,000 for MDB project preparation and supervision services for the project entitled "*Strengthening Governance and Livelihoods Diversification*" (IBRD), and approves USD 200,000 as a first tranche of funding for such services;
- c) takes note of the estimated budget of USD 400,000 for MDB project preparation and supervision services for the project entitled "*Access to Funding (public and private)*" (IDB), and approves USD 200,000 as a first tranche of funding for such services.