

CLIMATE INVESTMENT FUNDS

FIP/SC.14/Inf.2
April 20, 2015

Meeting of the FIP Sub-Committee
Washington, D.C.
May 15, 2015

Agenda Item 3

FIP COUNTRY AND REGIONAL PORTFOLIOS
(as of March 2015)

INTRODUCTION

Information document FIP/SC.14/Inf.2, *FIP Country and Regional Portfolios*, complements the *FIP Semi-Annual Operational Report* (document FIP/SC.14/3). It provides details on the projects and programs agreed on for each FIP pilot as part of their investment plan, the Dedicated Grant Mechanism and the FIP private sector set-aside. In addition, information is provided on most up-to-date co-financing figures.

Approval dates have been updated after the pipeline reporting cut off of the FIP Semi-Annual Report.

Investment Plan:

Brazil

Endorsement date:	4-May-12
Implementing MDBs:	IBRD, IDB, IFC
Number of Projects:	5
FIP Funding (in USD million):	
Endorsed indicative allocation	\$70.00
Actual Allocation	\$70.00
Approved to date	59.8
Approval rate	85%
Expected Co-financing (in USD million):	15.0

Key Milestone Threshold /Traffic Light System		
IP Endorsement to SC Approval		
<= 16 mos.	> 16 mos. but <= 24 mos.	> 24 mos.
SC Approval to MDB Approval		
<= 6 mos.	> 6 mos. but <= 9 mos.	> 9 mos.

Projects	Environmental Regularization of Rural Lands (based upon the CAR)	Sustainable Production in Areas Converted to Agricultural Use (based upon the ABC plan)	Forest Information to Support Public and private Sectors in managing Initiatives Focused on Conservation and Valorization of Forest Resources	Implementation of Early Warning System for Preventing Forest Fires and a System for monitoring the Vegetation Cover	Brazil Forest Investment Plan (BIP) Management
Funding	32.5	10.7	16.6	9.2	1.0
Grant	-	10.7	16.6	9.2	1.0
Credit	32.5	-	-	-	-
Cofinancing	-	0.5	8.0	6.5	-
Government	-	0.5	8.0	-	-
Private Sector	-	-	-	-	-
MDB	-	-	-	-	-
Bilaterals	-	-	-	-	-
Others	-	-	-	6.5	-
Implementing Agency	IBRD	IBRD	IDB	IBRD	IBRD
Investment Type	Public	Public	Public	Public	Public
Milestones Tracking/Traffic Light System					
SC Approval	Approved	Approved	Approved	May-15 (red)	Approved
MDB Approval	Apr-15 (green)	Approved	Approved	Jan-00 (green)	Apr-15 (green)

Projects	DGM for Indigenous Peoples and Local Communities-Brazil	Macauba Palm Oil in Silvicultural System (PSSA)	Commercial Reforestation of Modified Lands in Cerrado (PSSA)
Funding	6.5	3.0	15.0
Grant	-	-	
Credit	-	-	
Cofinancing	-	-	102.0
Government	-	-	25.0
Private Sector	-	-	-
MDB	-	-	25.0
Bilaterals	-	-	-
Others	-	-	52.0
Implementing Agency	IBRD	IDB	IFC
Investment Type	Public	Private	Private
Milestones Tracking/Traffic Light System			
SC Approval	Approved	Dec-15 (yellow)	Approved
MDB Approval	Approved	Oct-15	

Brazil FIP Portfolio Summary by Pilot – Project Status (as of March 2015)

Project Title	MDB Comments on Project Status
Environmental Regularization of Rural Lands(based upon the CAR)	Negotiations date pending to be confirmed by Government. Board submission moved tentatively to April 2015.
Sustainable Production in Areas Converted to Agricultural Use(based upon the ABC plan)	To promote the adoption of selected sustainable low carbon emission agricultural technologies by mid-sized producers in the Cerrado. This will be achieved through a pilot training and technical assistance program aimed at reducing the technological knowledge gap.
Forest Information to Support Public and private Sectors in managing Initiatives Focused on Conservation and Valorization of Forest Resources	The project has reached internal eligibility and implementation is about to start
Implementation of Early Warning System for Preventing Forest Fires and a System for monitoring the Vegetation Cover	The submission is delayed due to additional work being undertaken by the national institutions (MCTI and INPE) on design aspects of the project. It will be submitted in April 2015
Brazil Forest Investment Plan(BIP) Management	This 1M Grant was part of the Environmental Regulation of Rural Lands (based upon the CAR) Project (XFIPBR010A) . As requested by the Government, it is being prepared as a separate project to ensure independent coordination of all Brazil Investment Projects. Submission to FIP Sub-Committee done in February, 2015. Invitation to Negotiate to be sent to the Government in April 2015. Board submission to be confirmed for April 2015.
DGM for Indigenous Peoples and Local Communities-Brazil	Negotiations were completed. Project was approved by the Board on March 3, 2015. Signing planned for April 20, 2015.
Macauba Palm Oil in Silvicultural System (PSSA)	The project is experiencing delays due to the problem of an insufficient collateral to be accepted by local financing institution. Negotiations are ongoing with equity investors. The project design has highlighted a broader problem related to forestry projects that is linked to the need guarantee instruments.
Commercial Reforestation of Modified Lands in Cerrado (PSSA)	After a long period of negotiations between IFC and a potential client, changes in the market have led the client to make substantial modifications to its original business model . As a result, the project does not require concessional finance and IFC has decided not to pursue with a FIP investment. The government of Brazil has been informed about the recent developments.

Investment Plan:

Burkina Faso

Endorsement date:	5-Nov-12
Implementing MDBs:	AFDB,IBRD,
Number of Projects:	2
FIP Funding (in USD million):	
Endorsed indicative allocation	\$30.00
Actual Allocation	\$30.00
Approved to date	\$30.00
Approval rate	100%
Expected Co-financing (in USD million):	\$10.93

Key Milestone Threshold /Traffic Light System		
IP Endorsement to SC Approval		
<= 16 mos.	> 16 mos. but <= 24 mos.	> 24 mos.
SC Approval to MDB Approval		
<= 6 mos.	> 6 mos. but <= 9 mos.	> 9 mos.

Projects	Decentralized Forest and Woodland Management(PGDFF)	Gazetted Forests Participatory Management Project for REDD+ (PGFC/REDD+)	DGM for Indigenous Peoples and Local Communities- Burkina Faso
Funding	18.0	12.0	4.5
Grant	18.0	12.0	4.5
Credit	-	-	
Cofinancing	9.8	1.2	
Government	-	1.2	
Private Sector	-	-	
MDB	-	-	
Bilaterals	-	-	
Others	9.8	-	
Implementing Agency	IBRD	AFDB	IBRD
Investment Type	Public	Public	Public
Milestones Tracking/Traffic Light System			
SC Approval	Approved	Approved	Jun-16
MDB Approval	Approved	Approved	N/A

Burkina Faso FIP Portfolio Summary by Pilot – Project Status (as of March 2015)

Project Title	MDB Comments on Project Status
Decentralized Forest and Woodland Management(PGDDF)	The project is under implementation. There was a launch workshop in February 2015 at national level, after fulfillment of due conditions to validate the project. The annual work plan for 2015 has been agreed and is currently under implementation.
Gazetted Forests Participatory Management Project for REDD+ (PGFC/REDD+)	The project's implementation is ongoing. The project had the 1st Disbursement on October 2014.
DGM for Indigenous Peoples and Local Communities- Burkina Faso	Internal review is ongoing. National steering committee is established, and national executing agency has been selected. FIP SC approval in July 2015

Investment Plan: DRC

Endorsement date:	30-Jun-11
Implementing MDBs:	AFDB,IBRD,
Number of Projects:	2
FIP Funding (in USD million):	
Endorsed indicative allocation	\$60.00
Actual Allocation	\$60.00
Approved to date	\$60.00
Approval rate	100%
Expected Co-financing (in USD million):	\$0.60

Key Milestone Threshold /Traffic Light System		
IP Endorsement to SC Approval		
<= 16 mos.	> 16 mos. but <= 24 mos.	> 24 mos.
SC Approval to MDB Approval		
<= 6 mos.	> 6 mos. but <= 9 mos.	> 9 mos.

PROJECT DATA/PROJECT TITLE	DRC Improved Forested Landscape Management	Integrated REDD+ Project in the Mbuji Mayi/Kananga and Kisangani Basins	DGM for Indigenous Peoples and Local Communities- DRC
Funding	37.7	22.3	6.0
Grant	37.7	22.3	6.0
Credit	-	-	-
Cofinancing	-	0.6	-
Government	-	-	-
Private Sector	-	-	-
MDB	-	-	-
Bilaterals	-	-	-
Others	-	0.6	-
Implementing Agency	IBRD	AFDB	IBRD
Investment Type	Public	Public	Public
Milestones Tracking/Traffic Light System			
SC Approval	Approved	Approved	Jun-16
MDB Approval	Approved	Approved	N/A

DRC FIP Portfolio Summary by Pilot – Project Status (as of March 2015)

Project Title	MDB Comments on Project Status
DRC Improved Forested Landscape Management	Project under implementation
Integrated REDD+ Project in the Mbuji Mayi/Kananga and Kisangani Basins	A launching workshop is to be held mid-February 2015 at national level, after fulfillment by the Government of due conditions to validate the project. Disbursement should start soon as the government has submitted its request for first disbursement that is now under consideration. The PPG is about to be fully implemented (with last payments forecasted for March) and audited.
DGM for Indigenous Peoples and Local Communities- DRC	Internal review completed. Board approval date to be provided after FIP Sub-Committee approval takes place. Selection of National Executing Agency is at final stage

Investment Plan: Ghana

Endorsement date:	5-Nov-12
Implementing MDBs:	AFDB,IBRD,IFC
Number of Projects:	3
FIP Funding (in USD million):	
Endorsed indicative allocation	\$50.00
Actual Allocation	\$50.00
Approved to date	\$40.25
Approval rate	81%
Expected Co-financing (in USD million):	\$45.01

Key Milestone Threshold /Traffic Light System		
IP Endorsement to SC Approval		
<= 16 mos.	> 16 mos. but <= 24 mos.	> 24 mos.
SC Approval to MDB Approval		
<= 6 mos.	> 6 mos. but <= 9 mos.	> 9 mos.

Projects	Enhancing Natural Forest and Agroforest Landscapes Project	Engaging Local Communities in REDD+/Enhancing Carbon Stocks	Engaging the Private Sector in REDD+	DGM for Indigenous Peoples and Local Communities-Ghana	Public-Private Partnership for restoration of degraded forest reserve through VCS and FSC certified plantations (PSSA)
Funding	30.0	10.0	10.0	5.5	10.3
Grant	30.0	10.0	3.0	5.5	-
Credit	-	-	7.0	-	-
Cofinancing	15.0	4.0	26.0	-	-
Government	15.0	0.8	-	-	-
Private Sector	-	-	16.0	-	-
MDB	-	-	10.0	-	-
Bilaterals	-	3.2	-	-	-
Others	-	-	-	-	-
Implementing Agency	IBRD	AFDB	IFC	IBRD	AfDB
Investment Type	Public	Public	Private	Public	Private
Milestones Tracking/Traffic Light System					
SC Approval	Approved	Approved	Oct-15 (red)	Jun-16	Apr-15 (yellow)
MDB Approval	Approved	Approved	Mar-16 (green)	N/A	Sep-15

Ghana FIP Portfolio Summary by Pilot – Project Status (as of March 2015)

Project Title	MDB Comments on Project Status
Enhancing Natural Forest and Agroforest Landscapes Project	Approved by the Board as scheduled. Effectiveness is pending.
Engaging Local Communities in REDD+/Enhancing Carbon Stocks	The project grant agreements have been signed (in august) and the project has been launched the 3rd of September. All conditions for disbursement have been met and the government has submitted request for disbursement which is under review. A firm was recruited to audit the investment plan preparation grant which will be submitted on February.
Engaging the Private Sector in REDD+	Based on the findings of a market study financed by FIP project preparation grant, IFC is in active discussions with potential clients assessing business opportunities for the program.
DGM for Indigenous Peoples and Local Communities- Ghana	Internal Quality Enhancement Review pending to be confirmed. FIP SC submission date to be provided once internal Decision Meeting is scheduled.
Public-Private Partnership for restoration of degraded forest reserve through VCS and FSC certified plantations (PSSA	Under due diligence

Investment Plan: Indonesia

Endorsement date:	5-Nov-12
Implementing MDBs:	ADB,IBRD,IFC
Number of Projects:	3
FIP Funding (in USD million):	
Endorsed indicative allocation	\$70.00
Actual Allocation	\$70.00
Approved to date	\$1.30
Approval rate	2%
Expected Co-financing (in USD million):	\$105.00

Key Milestone Threshold /Traffic Light System		
IP Endorsement to SC Approval		
<= 16 mos.	> 16 mos. but <= 24 mos.	> 24 mos.
SC Approval to MDB Approval		
<= 6 mos.	> 6 mos. but <= 9 mos.	> 9 mos.

Projects	Community-Focused Investments to Address Deforestation and Forest Degradation (CFI-ADD+)	Promoting Sustainable Community-Based Natural Resource Management and Institutional Development	Strengthening Forest Enterprises to Mitigate Carbon Emissions	DGM for Indigenous Peoples and Local Communities- Indonesia
Funding	17.5	17.5	35.0	6.5
Grant	17.5	17.5	2.5	6.5
Credit	-	-	32.5	-
Cofinancing	6.0	-	99.0	-
Government	-	-	-	-
Private Sector	-	-	50.0	-
MDB	2.0	-	49.0	-
Bilaterals	-	-	-	-
Others	4.0	-	-	-
Implementing Agency	ADB	IBRD	IFC	IBRD
Investment Type	Public	Public	Private	Public
Milestones Tracking/Traffic Light System				
SC Approval	Jun-15 (red)	Jun-15 (red)	Oct-15 (red)	Nov-15 (yellow)
MDB Approval	Nov-15 (green)		Mar-16 (green)	

Indonesia FIP Portfolio Summary by Pilot – Project Status (as of March 2015)

Project Title	MDB Comments on Project Status
Community-Focused Investments to Address Deforestation and Forest Degradation (CFI-ADD+)	<p>Project preparation consultants were mobilized in October 2014, Inception workshop was held in November 2014; Draft interim reports were submitted in February 2015; Feasibility studies are ongoing; Following Presidential Elections, Ministries of Forestry and Environment were combined into a single ministry and reorganization of ministry is still ongoing, leading to further uncertainty on institutional arrangements for project implementation. Also it took considerable time to convince a few development partners working in the area regarding selection of project sites for conducting feasibility studies. Appraisal mission is expected in April 2015.</p>
Promoting Sustainable Community-Based Natural Resource Management and Institutional Development	<p>Submission date to FIP SC in June 2015, following clarity over the implementation arrangements for the project given the recent merging of Ministry of Environment and Ministry of Forestry to form the Ministry of Environment and Forestry</p> <p>Government team was fully in place in late June 2014 and a team of consultants have conducted all the preparation studies by December 2014. The project design has been consulted at the national and regional level in January and February 2015.</p> <p>The main reason for the delay in the submission is the recent merger of the Ministry of Environment and Ministry of Forestry to form the Ministry of Environment and Forestry. The new Ministry has a new structure and within it new directorates and assignments of responsibilities. The team is awaiting the finalization of the structure and appointment of director generals and directors to finalize the institutional and implementation arrangements for the project. Following agreement of the implementation arrangements, the team will conducted the needed capacity assessments and make the necessary changes to the project design. Following this the team will be preparing the package for submission to the FIP SC for approval to appraise.</p> <p>Board approval to be confirmed once project is approved by FIP SC.</p>
Strengthening Forest Enterprises to Mitigate Carbon Emissions	<p>IFC is following the plan of preparation activities to develop an IFC-FIP program proposal as agreed with the Government of Indonesia in 2014. The primary activity in the plan is the ongoing search for suitable private sector enterprises that are interested in FIP investment and advisory support, and can comply with IFC's social, environmental and financial requirements as well as with FIP investment criteria and requirements. Secondary activities are also ongoing and include preparing a private sector program brochure (done, bilingual), formalizing program cooperation with the designated Government of Indonesia (GoI) counterpart agency (MOU drafted), communications with various stakeholders, drafting the FIP private sector program proposal for subsequent consultations and submission to the Sub-Committee and regular meetings with the GoI FIP coordination team. Recent organizational changes in the GoI in early 2015 (e.g., merging Forestry and Environment Ministries), however, has led to some delays in the GoI coordination process, which has consequently impacted public consultations and the date for proposal endorsement and submission to the FIP Sub-Committee for approval, which is now anticipated for the second half of 2015.</p>
DGM for Indigenous Peoples and Local Communities- Indonesia	<p>The National Steering Committee (NSC) has been established. Its main task is to continue with the selection process of the National Executing Agency (NEA); additional tasks includes the creation of the DGM web page which is already in place. The principles and criteria for the selection of the NEA have been agreed within the NSC and sent to the Bank for final approval; the selection will be a competitive, open process and is expected to be completed in quarter 1 of 2015. The NSC conducted several meetings in Jakarta during Feb 11-17, 2015 for finalizing the selection of the NEA; additionally, the NSC prepared an action plan for finalizing the project design; this process has been completed and the NSC will submit the final selection package for Bank non objection. The task team and the NSC expect that the full design of the DGM will be completed in fourth quarter of 2015.</p> <p>Reasons for delay: Under the new Government administration in Indonesia several new Ministers were created that are related to the DGM process; for instance, the Minister of Forestry; is now part of the new Ministry of Environment and Forestry (MEF); the institutional settings for this new ministry were made only on January 2015. On the other hand, the World Bank Country Management Unit is developing a Landscape approach to engage with relevant sectors including the MEF; the DGM is an important pillar of this strategy; unfortunately, at this stage such landscape approach is being conveyed to the new Government; and this situation could delay the finalization of the project preparation.</p>

Investment Plan: Lao PDR

Endorsement date:	25-Jan-12
Implementing MDBs:	ADB,IBRD,IFC
Number of Projects:	3
FIP Funding (in USD million):	
Endorsed indicative allocation	\$30.00
Actual Allocation	\$30.00
Approved to date	\$17.11
Approval rate	57%
Expected Co-financing (in USD million):	\$51.36

Key Milestone Threshold /Traffic Light System		
IP Endorsement to SC Approval		
<= 16 mos.	> 16 mos. but <= 24 mos.	> 24 mos.
SC Approval to MDB Approval		
<= 6 mos.	> 6 mos. but <= 9 mos.	> 9 mos.

Projects	Protecting Forests for Sustainable Ecosystem Services	Smallholder Forestry Project(Technical Assistance)	Scaling-Up Participatory Sustainable forest Management(PSFM)	DGM for Indigenous Peoples and Local Communities- Lao PDR
Funding	13.3	3.3	13.3	4.5
Grant	13.3	3.3	13.3	4.5
Credit	-	-	-	-
Cofinancing	20.5	4.3	26.6	-
Government	-	-	7.6	-
Private Sector	-	3.4	-	-
MDB	-	0.2	19.0	-
Bilaterals	-	-	-	-
Others	20.5	0.7	-	-
Implementing Agency	ADB	IFC	IBRD	IBRD
Investment Type	Public	Private	Public	Public
Milestones Tracking/Traffic Light System				
SC Approval	Mar-15 (red)	Approved	Approved	Jun-16
MDB Approval	Sep-15 (green)	Approved	Approved	

Lao PDR FIP Portfolio Summary by Pilot – Project Status (as of March 2015)

Project Title	MDB Comments on Project Status
Protecting Forests for Sustainable Ecosystem Services	The complex institutional arrangement of having both the Ministry of Natural Resources and Environment (MONRE) and the Ministry of Agriculture and Forestry (MAF) as executing agencies for FIP projects in Lao PDR has caused complications at the start up. Delays were also experienced in the recruitment of suitable consultants, output preparation and internal document review. The FIP project documents will be submitted to the FIP subcommittee in March 2015. The ADB Board's approval is expected in September 2015, and the implementation of the FIP related activities is expected to commence in January 2016.
Smallholder Forestry Project(Technical Assistance)	One sub-project has been approved in July 2013 and is under implementation. IFC is actively engaging with the Government of Laos and private sector companies to address some barriers preventing the development of new sub-projects.
Scaling-Up Participatory Sustainable forest Management(PSFM)	Project is under implementation.
DGM for Indigenous Peoples and Local Communities- Lao PDR	Concept Note for Project has not been approved by FIP SC and budget for MPIS fees has not been provided yet. No update can be provided.

Investment Plan: Mexico

Endorsement date:	31-Oct-11
Implementing MDBs:	IBRD, IDB,
Number of Projects:	3
FIP Funding (in USD million):	
Endorsed indicative allocation	\$60.00
Actual Allocation	\$60.00
Approved to date	\$59.99
Approval rate	100%
Expected Co-financing (in USD million):	\$687.02

Key Milestone Threshold /Traffic Light System		
IP Endorsement to SC Approval		
<= 16 mos.	> 16 mos. but <= 24 mos.	> 24 mos.
SC Approval to MDB Approval		
<= 6 mos.	> 6 mos. but <= 9 mos.	> 9 mos.

Projects	Mexico Forests and Climate Change Project	Financing Low Carbon Strategies in Forest Landscapes	Support for Forest Related Micro, Small, and Medium-sized Enterprises (MSMEs) in Ejido	DGM for Indigenous Peoples and Local Communities-Mexico	Guarantee Fund for financing low carbon forestry investments (PSSA)
Funding	42.0	15.0	3.0	6.0	3.0
Grant	25.7	5.0	1.2	6.0	-
Credit	16.3	10.0	1.8	-	-
Cofinancing	683.0	-	4.0	-	-
Government	333.0	-	0.5	-	-
Private Sector	-	-	-	-	-
MDB	350.0	-	3.5	-	-
Bilaterals	-	-	-	-	-
Others	-	-	-	-	-
Implementing Agency	IBRD	IDB	IDB	IBRD	IDB
Investment Type	Public	Public	Private	Public	Private
Milestones Tracking/Traffic Light System					
SC Approval	Approved	Approved	Approved	Jun-16	Jul-15 (yellow)
MDB Approval	Approved	Approved	Approved		Oct-15

Mexico FIP Portfolio Summary by Pilot – Project Status (as of March 2015)

Project Title	MDB Comments on Project Status
Mexico Forests and Climate Change Project	
Financing Low Carbon Strategies in Forest Landscapes.	The project implementation is progressing through coordination of the executing entities including Financiera Rural, Findeca and Fondo Mexicano de la Conservación de la Naturaleza. A programmatic meeting for the status of the implementation of the IP will take place in Mexico in June 2015. The status of all the projects will be discussed as well as the synergies related to all the activities.
Support for Forest Related Micro, Small, and Medium-sized Enterprises (MSMEs) in Ejido	The project is under implementation with an initial disbursement of both reimbursable and non reimbursable resources. A programmatic meeting for the status of the implementation of the IP will take place in Mexico in June 2015. The status of all the projects will be discussed as well as the synergies related to all the activities.
DGM for Indigenous Peoples and Local Communities- Mexico	Preparation is continuing slowly. The NSC has been selected and formally inaugurated in January 2015. Social and environmental assessments are being contracted.
Guarantee Fund for financing low carbon forestry investments (PSSA)	The preparation of the project is ongoing. The team is collecting relevant background data through market and financial studies to tailor the activities to be included in the project.

Investment Plan: Peru

Endorsement date:	30-Oct-13
Implementing MDBs:	IBRD, IDB,
Number of Projects:	4
FIP Funding (in USD million):	
Endorsed indicative allocation	\$50.00
Actual Allocation	\$50.00
Approved to date	\$1.50
Approval rate	3%
Expected Co-financing (in USD million):	\$37.60

Key Milestone Threshold /Traffic Light System		
IP Endorsement to SC Approval		
<= 16 mos.	> 16 mos. but <= 24 mos.	> 24 mos.
SC Approval to MDB Approval		
<= 6 mos.	> 6 mos. but <= 9 mos.	> 9 mos.

Projects	Integrated Forest Landscape Management Along the Main Route Between Tarapoto and Yurimaguas in the Regions of San Martin and Loreto	Integrated Land management in Atalaya, Ucayali Region	Integrated Landscape Management Along the Main Route Between Puerto Maldonado and Inapari and in the Amarakaeri Communal Reserve	Strengthening National Forest Governance and Innovation	DGM for Indigenous Peoples and Local Communities- Peru
Funding	12.6	12.6	12.4	12.5	5.5
Grant	8.2	6.2	5.7	6.8	5.5
Credit	4.4	6.4	6.7	5.7	-
Cofinancing	7.3	5.0	14.3	11.0	-
Government	3.7	2.5	4.0	3.0	-
Private Sector	-	-	-	-	-
MDB	1.0	2.3	7.7	3.0	-
Bilaterals	2.7	0.3	2.7	5.0	-
Others	-	-	-	-	-
Implementing Agency	IDB	IBRD	IDB	IDB	IBRD
Investment Type	Public	Public	Public	Public	Public
Milestones Tracking/Traffic Light System					
SC Approval	Aug-15 (red)	Jun-16 (red)	Aug-15 (red)	Aug-15 (red)	Apr-15 (yellow)
MDB Approval	Nov-16 (green)	Jan-00 (green)	Nov-16 (green)	Nov-16 (green)	

Peru FIP Portfolio Summary by Pilot – Project Status (as of March 2015)

Project Title	MDB Comments on Project Status
Integrated Forest Landscape Management Along the Main Route Between Tarapoto and Yurimaguas in the Regions of San Martin and Loreto	<p>The IDB has recently approved the technical cooperation (TC) financed with FIP Projects Grant Preparation that will assist the Government in the design of the pre investment studies required both by its National Public Investment System (SNIP) and by the IDB to approve the project. The activities that have been planned to produce these studies are in line with the SNIP Program Profile document produced by MINAM. The terms of reference for the required consultancies are currently under preparation. These terms of reference will be validated and approved by the Peruvian FIP Steering Committee in line with the inclusive process already followed in the design of the Investment Plan , and will also be submitted to the IDB for its non-objection. MINAM and the Bank are working with the Ministry of Economy and Finance (MEF) in order to outline the key aspects that should be considered in the design of the public investment projects, in order to facilitate the SNIP approval process. Currently there is a national team designated by MINAM, whose definition experienced some delay, and the technical cooperation is ready for execution. Other recent developments that will favor the FIP process is the recent approval of the Land Titling Program by the IDB Board, and the implementation of the Technical Cooperation to support the REDD-Readiness Proposal.</p>
Integrated Land management in Atalaya, Ucayali Region	<p>An update cannot be provided at this time</p>
Integrated Landscape Management Along the Main Route Between Puerto Maldonado and Inapari and in the Amarakaeri Communal Reserve	<p>The IDB has recently approved the technical cooperation (TC) financed with FIP Projects Grant Preparation that will assist the Government in the design of the pre investment studies required both by its National Public Investment System (SNIP) and by the IDB to approve the project. The activities that have been planned to produce these studies are in line with the SNIP Program Profile document produced by MINAM. The terms of reference for the required consultancies are currently under preparation. These terms of reference will be validated and approved by the Peruvian FIP Steering Committee in line with the inclusive process already followed in the design of the Investment Plan , and will also be submitted to the IDB for its non-objection. MINAM and the Bank are working with the Ministry of Economy and Finance (MEF) in order to outline the key aspects that should be considered in the design of the public investment projects, in order to facilitate the SNIP approval process. Currently there is a national team designated by MINAM, whose definition experienced some delay, and the technical cooperation is ready for execution. Other recent developments that will favor the FIP process is the recent approval of the Land Titling Program by the IDB Board, and the implementation of the Technical Cooperation to support the REDD-Readiness Proposal.</p>
Strengthening National Forest Governance and Innovation	<p>The IDB has recently approved the technical cooperation (TC) financed with FIP Projects Grant Preparation that will assist the Government in the design of the pre investment studies required both by its National Public Investment System (SNIP) and by the IDB to approve the project. The activities that have been planned to produce these studies are in line with the SNIP Program Profile document produced by MINAM. The terms of reference for the required consultancies are currently under preparation. These terms of reference will be validated and approved by the Peruvian FIP Steering Committee in line with the inclusive process already followed in the design of the Investment Plan , and will also be submitted to the IDB for its non-objection. MINAM and the Bank are working with the Ministry of Economy and Finance (MEF) in order to outline the key aspects that should be considered in the design of the public investment projects, in order to facilitate the SNIP approval process. Currently there is a national team designated by MINAM, whose definition experienced some delay, and the technical cooperation is ready for execution. Other recent developments that will favor the FIP process is the recent approval of the Land Titling Program by the IDB Board, and the implementation of the Technical Cooperation to support the REDD-Readiness Proposal.</p>
DGM for Indigenous Peoples and Local Communities- Peru	<p>WWF selected as NEA in Sept 2014. Decision Meeting held on March 17, 2015. FIPC SC approval scheduled for end April 2015.</p>

