

CLIMATE INVESTMENT FUNDS

FIP/SC.12/2.Rev.1
June 10, 2014

Meeting of the FIP Sub-Committee
Montego Bay, Jamaica
June 28, 2014

ANNOTATED PROVISIONAL AGENDA

AGENDA ITEM 1. OPENING

1. The meeting will be opened by the elected Co-Chairs, Mr. Musah Abu Juam, Sub-Committee member from Ghana, and Ms. Katie Berg, Sub-Committee member from the United States.

AGENDA ITEM 2. ADOPTION OF AGENDA

2. A *Provisional Agenda* for consideration by the meeting has been circulated as document FIP/SC.12/1.Rev.1. The meeting is invited **to adopt** the agenda.

AGENDA ITEM 3. FIP SEMI-ANNUAL OPERATIONAL REPORT

3. The *FIP Semi-Annual Operational Report* (FIP/SC.12/3/Rev.1) has been prepared to provide the FIP Sub-Committee with a report on the status of FIP activities, including information on the status of country programming in FIP pilot countries.

4. Good progress has been made in advancing the work of the FIP in the pilot countries. Five project and program proposals have been submitted to the Sub-Committee for approval of FIP funding. The Dedicated Grant Mechanism has reached an important milestone with the request for FIP funding approval for the global component and the DGM program for Brazil.

5. The report highlights three strategic themes that are emerging from the FIP:

- a) the link between FIP investment funding and performance-based payment mechanisms;
- b) the need to better understand, and to improve, slow disbursement rates in the FIP; and
- c) the need for regular meetings at the country level to take stock on progress with the implementation of the FIP investment plans and identify actions to overcome challenges.

6. The Sub-Committee is invited **to review** the semi-annual operational report, **to provide**, if appropriate, guidance and feedback on the operations of the FIP and **to approve** the proposed decision.

AGENDA ITEM 4. FIP FUNDING APPROVAL OF THE DGM PROJECT FOR THE GLOBAL COMPONENT AND BRAZIL

7. Documents FIP/SC.12/4, *Dedicated Grant Mechanism for Indigenous Peoples and Local Communities: Program Framework and Funding Proposal for the DGM Project for the Global Component*, and FIP/SC.12/5, *Dedicated Grant Mechanism for Indigenous Peoples and Local Communities: Funding Proposal for the DGM Project for Brazil*, present the project documents prepared by the World Bank. For the global component, the proposal was prepared in

collaboration with the transitional committee of the DGM. For the Brazil DGM proposal, the Government of Brazil and indigenous peoples groups and local communities collaborated with the World Bank.

8. The document FIP/SC.12/4, *DGM Project for the Global Component*, presents the framework for activities to be undertaken with FIP funding to support the global knowledge exchange and capacity building component. The document FIP/SC.12/5, *DGM Project for Brazil*, describes the approach to support the indigenous peoples and local communities in the *Cerrado*, Brazil to engage in REDD+.

9. The Sub-Committee is **invited to approve** FIP funding for the DGM global component and the DGM program in Brazil.

AGENDA ITEM 5. PIPELINE MANAGEMENT APPROACH FOR FIP

10. Document FIP/SC.12/6, *Proposal for Enhancing FIP Pipeline Management*, discusses options to enhance the management of the FIP pipeline. The FIP Sub-Committee is **invited to comment** on the measures and **consider** the recommendations.

AGENDA ITEM 6. OPTIONS FOR THE USE OF POTENTIAL NEW FUNDS UNDER THE FIP

11. Document, FIP/SC.12/7, *Options for the Use of Potential New Funds under the FIP*, proposes four options for the use of new FIP resources should they be made available.

12. The FIP Sub-Committee is **invited to comment** on the proposed options and **consider which** options could best be implemented if new resources become available.

AGENDA ITEM 7. OTHER BUSINESS

13. Members and the Co-Chairs may raise any other business under this agenda item, including any matters that may arise from the information documents presented to the meeting.

AGENDA ITEM 8. CLOSING

14. The meeting is scheduled to close at 3:15 p.m. on Saturday, June 28, 2014.