

**APPROVAL BY MAIL: KAZAKHSTAN: EBRD REQUEST FOR CHANGE IN ALLOCATION IN
APPROVED PROJECTS FOR KAZAKHSTAN**

Comments Received from Germany

November 17, 2015

[Approval by mail]: Kazakhstan: EBRD Request for Change in Allocation in Approved Projects for Kazakhstan--Response from EBRD

Dear Mafalda and EBRD-Team,

let me first of all thank you for your hospitality during CIF TFC.

Allow me to follow up on the request to reprogram around €12 Mio. in Kazakhstan.

What really doesn't work for us here, is that we receive so little information. The few pages do not contain enough project related information in order to judge upon the proposal. Given the fact that the Renewable Energy III- Kazakhstan Renewable Energy Finance Facility (KAZREFF) dates back to 2012, it would be necessary in order to assess the approval request to receive more information before we consider approval of the project, i.e. :

- a) the original project proposal,
- b) the report on the status of implementation of the project and the individual sub-projects, especially given the number of critical questions that were raised at approval stage and
- c) an overview of what sub-projects are to be implemented with the additional funds, at what terms, impact on indicators, etc. etc.....

We look forward to hearing from you,

Regards

Romeo

Dr. Romeo Bertolini

Bundesministerium für wirtschaftliche Zusammenarbeit und Entwicklung

Federal Ministry for Economic Cooperation and Development

Sondereinheit Klima

Special Unit on Climate

Tel.: +49-228-535-3223

Fax: +49-228-535-10-3980

E-Mail: romeo.bertolini@bmz.bund.de Internet: www.bmz.de