

CLIMATE INVESTMENT FUNDS

June 9, 2017

[APPROVED BY MAIL]: DPSP II: DOMINICA: GEOTHERMAL RISK MITIGATION (WORLD BANK) (CTF) - XCTFDM619A

RESPONSE FROM TRUSTEE TO COMMENTS FROM GERMANY

Dear Katharina, James and all,

We have consulted with IBRD and CIFAU colleagues for clarification on the nature of the product to be used. Indeed the USD 9 million amount would be classified as a higher risk financial product and treated as such per the CTF arrangements.

Hope this clarifies.

Best,

Jonathan

(Trustee/DFI)