

CLIMATE INVESTMENT FUNDS

June 16, 2017

[APPROVED BY MAIL]: DPSP II: DOMINICA: GEOTHERMAL RISK MITIGATION (WORLD BANK) (CTF) - XCTFDM619A

COMMENTS FROM UNITED KINGDOM

Dear Mafalda,

Thank you to the World Bank project team for this proposal, and for the opportunity to comment on the proposal Dominica: Geothermal Risk Mitigation Project.

Overall, we are very supportive of the projects aim to develop renewable energy in Dominica through the development of the geothermal resource. However, there are a couple of conditions that we would like the team to agree on prior to approval.

Noting that the need to de-risk the geothermal production will reduce over time as evidence grows of its ability to supply the power plant, and in order to free up the CTF resources to support new projects, we would anticipate that the project should release back the USD 9m to the CTF within five years.

We are also aware of the GCF supported geothermal programme in Dominica and would strongly encourage the project team to reach out to the other partners working on geothermal to ensure close coordination, prevent duplication and efficient dissemination of lessons learnt.

If the team are content with these conditions, then the UK is happy to approve the proposed Dominica: Geothermal Risk Mitigation Project.

Many thanks
Doug