

Decision by Mail-Decision to Establish the Forest Investment Program (FIP) Trust Fund Sub-Committee

Further to its decision establishing the Forest Investment Program (FIP) as a targeted program under the Strategic Climate Fund, the SCF Trust Fund Committee:

- a) welcomes the pledges that have been made to the FIP and notes that the pledges exceed the minimum level established for initiating the operationalization of the program;
- b) agrees to the establishment of the FIP Sub-Committee with the following membership: Australia, Brazil, Democratic Republic of the Congo, Denmark, Indonesia, Morocco, Nepal, Norway, Romania, United Kingdom and the United States;
- c) takes note that there is an open seat for a contributor country which should be filled as soon as an additional contributor pledges resources to the FIP;
- d) agrees that the term for the initial members of the FIP Sub-Committee should run from the first meeting of the Sub-Committee until the last day of the Partnership Forum in 2011;
- e) requests the CIF Administrative Unit to organize the first meeting of the Sub-Committee at the end of October, in conjunction with the SCF Trust Fund Committee; and
- f) requests the Sub-Committee and the CIF Administrative Unit to report regularly to the SCF Trust Fund Committee on the work undertaken by the Sub-Committee.

Date: October 16, 2009