

CLIMATE INVESTMENT FUNDS

CTF-SCF/TFC.11/2
October 9, 2013

Joint Meeting of the CTF and SCF Trust Fund Committees
Washington D.C.
October 29, 2013

ANNOTATED PROVISIONAL AGENDA

AGENDA ITEM 1. OPENING

1. The meeting will be opened by the elected co-chair, Mr. David Kaluba, the SCF Trust Fund Committee member from Zambia.

AGENDA ITEM 2. ELECTION OF CO-CHAIR

2. Mr. Frank Fass-Metz, the elected co-chair of the joint meeting from the contributor group of members, has informed the CIF Administrative Unit that he is no longer able to serve as the co-chair of the joint meetings of the CTF and SCF Trust Fund Committees. **The joint meeting will, therefore, need to elect a new co-chair.** In accordance with the rules of procedure for the meetings, the contributor country group will be invited to nominate a replacement for Mr. Fass-Metz to serve as co-chair during the remainder of his term (i.e., until the joint meeting in October/November 2014, the first meeting after the Partnership Forum in July 2014).

AGENDA ITEM 3. ADOPTION OF AGENDA

3. A provisional agenda for consideration by the joint meeting has been circulated as document CTF-SCF/TFC.11/1. The joint meeting is **invited to adopt** the agenda for the meeting.

AGENDA ITEM 4. REPORTING FROM THE INDEPENDENT EVALUATION

4. At its meeting in *November 2011*, the joint meeting welcomed the proposal to launch an independent evaluation of the CIF and invited the independent evaluation offices of the MDBs to take steps to initiate an evaluation of the first three years of operations of the CTF and SCF as called for in the Governance Frameworks. The joint meeting agreed that the scope of the independent evaluation should include two parts. The first part should examine the processes and procedures of the two funds, and in particular steps for preparation of investment plans and other processes for programming and preparing operations at the country level. The evaluation, it was noted, could usefully review governance arrangements, functioning of the Trust Fund Committees and Sub-Committees, and other design aspects of the CIF. The second part should examine the operations of the CTF, recognizing that the first disbursements under a project for the CTF occurred in August 2009, while SCF sub-programs have not begun their operations on the ground.

5. In May 2012, the joint meeting welcomed the confirmation of the willingness of the evaluation departments of the CIF partner MDBs to undertake an independent evaluation of the operations of the CTF and SCF. The joint meeting requested the Evaluation Oversight Committee (EOC) that had been established to oversee and manage the evaluation to take into account comments made during the meeting and any written comments in the preparation of an approach paper and proposed associated budget. The joint meeting further requested the EOC to present a proposal for establishing an international reference group of eminent people with a balance between experts from developing and developed countries to advise the oversight committee so as to ensure credibility and independence of the evaluation.

6. An approach paper and budget for the independent evaluation was approved by the CTF and SCF Committees through a decision by mail on September 6, 2012.

7. Progress reports on the preparation of the independent evaluation were presented to the joint meetings in November 2012 and April 2013. In November 2013, the meeting requested the EOC to circulate the inception report, an interim report and the comments of the International Reference Group to the members of the joint meeting as early as possible. The meeting underscored the importance of the country visits to preparing a quality evaluation.

8. The Evaluation Oversight Committee shared the inception report, a final interim report and comments of the International Reference Group with the Trust Fund Committees on August 15, 2013. These reports and an update on progress in carrying out the independent evaluation will be presented to the meeting. The meeting is invited to **comment** upon the reports and **provide its views** to the EOC and the consultants carrying out the independent evaluation.

9. The joint meeting is invited to also take into consideration document CTF-SCF/TFC.11/Inf.7, *Interim Evaluation Report: Comments from the CIF Administrative Unit and the MDBs*.

AGENDA ITEM 5. REPORT FROM INDEPENDENT EVALUATION OFFICES OF THE MDBS ON INCLUSION OF CIF-FUNDED PROJECTS WITHIN THEIR REGULAR EVALUATION PROGRAMS

10. The Joint Meeting of the CTF and SCF Trust Fund Committees on April 29-30, 2013, reviewed document CTF-SCF/TFC.10/4, *Use of Evaluative Approaches in CIF Activities*, and requested the CIF Administrative Unit to invite the independent evaluation department of each MDB to consider how it can include CIF-funded projects within its regular evaluation program and to report back to the next joint meeting of the CTF and SCF Trust Fund Committees in October 2013.

11. The document prepared for this agenda item includes the information provided by each of the MDB evaluation offices as to how the CIF portfolio could potentially be evaluated by its department.

12. The report notes that all MDBs have in place mandatory systems for monitoring and reporting on project implementation as well as systems for independent evaluation, and several MDBs evaluate CIF projects within this system. No MDB has a specific evaluation approach for CIF projects, but CIF projects can be captured within broader sectoral or thematic evaluations and validation exercises that are conducted by MDBs.

13. The joint meeting is invited to **take note of the information** provided in the document and to **invite** the MDBs to share with the CIF Committees the results of any relevant work that they undertake with respect to CIF-funded projects or other climate change activities of the MDBs. The joint meeting may also wish to invite the evaluation programs of the MDBs to share information with the CIF Administrative Unit to enhance lessons learning and knowledge on

CIF-financed for use in CIF monitoring reports, learning products and other relevant documents and materials.

AGENDA ITEM 6. PROPOSAL FOR MODALITIES AND INCENTIVES TO INCLUDE A BROAD RANGE OF EVALUATIVE APPROACHES IN THE CIF

14. At the Joint Meeting of the CTF and SCF Trust Fund Committees in April 2013, the CIF Administrative Unit was asked to work with the MDBs to prepare for review in November 2013, a proposal that could be put in place to increase the number of initiatives that include a broad range of evaluative approaches as part of their design, without creating additional obligations for pilot countries. The meeting noted that such approaches could include, but not be restricted to, impact evaluations and quasi-experimental or real time evaluations aimed at generating evaluative information during the course of project implementation.

15. Document CTF-SCF/TFC.11/5 reports on initial efforts and analysis of such evaluative approaches. The document highlights the types of intervention when impact evaluation would be useful and identifies some key challenges of applying impact evaluation to climate change interventions.

16. The document suggests that the CIF Administrative Unit, in collaboration with the MDBs, could usefully commission: (a) a thorough stock taking to explore more in-depth how other funds handle this issue and what are the experiences and emerging best practices, and (b) a portfolio mapping and assessment of which CIF pipeline project/program concepts would be most suitable for incorporating real-time evaluative approaches, including impact evaluation, in the further design and development of the projects/programs. The portfolio mapping and assessment could be submitted to the CTF and SCF Trust Fund Committees for their consideration, accompanied by a proposal on the best way forward. The proposal should include an elaboration of the financing that would be needed to cover the additional costs of the evaluative activities.

17. The joint meeting is invited to **discuss and comment** upon the document, with a view to **agreeing** on the way forward.

AGENDA ITEM 7. UPDATE OF THE CIF ERM FRAMEWORK: DEVELOPMENT OF A PORTFOLIO RISK DASHBOARD

18. The CTF and SCF Trust Fund Committees, based on the document entitled, *Update of the CIF ERM Framework: Development of a Portfolio Risk Dashboard*, reviewed and approved by mail on September 13 2013, the revised Tier 1 risks and associated risk mitigation measures to be incorporated in the Enterprise Risk Management Framework for the Clean Technology Fund and the Strategic Climate Fund. The CIF Administrative Unit, the Trustee and the MDBs were requested to undertake the next steps identified in the document to ensure the continued implementation of the ERM. One of the first follow-up steps was the development of a prototype Risk Dashboard (Financial and Operational) for review and comment by the joint meeting of the CTF and SCF Trust Fund Committees in October/November 2013.

19. The initial prototype of the ERM dashboard is presented in document CTF-SCF/TFC.11/6. The development of the full dashboard will take into account comments made by the joint committee on the prototype. Further work under the design phase will seek to fill any gaps in information that are needed in order to further implement the ERM framework.

20. The dashboard will be a graphical presentation of CIF Tier 1 risks and will be designed to support (a) the Trust Fund Committees' decision making as well as (b) the development of approaches and strategies to address risks. It will provide a consolidated overview of CIF portfolio risk metrics with relevant indicators to help quantify the risks, provide early warnings and trigger risk mitigation responses.

21. The committee is invited to **review and comment** on the dashboard prototype.

AGENDA ITEM 8. MEASURES TO INCREASE THE EFFICIENCY OF CIF COMMITTEES

22. At the May 2013 CIF meetings, the CIF Administrative Unit was requested to give consideration to measures to increase the efficiency of CIF Committees. Document CTF-SCF/TFC.11/7 both summarizes steps that have been taken to enhance the efficiency of the CIF meetings and includes some new proposals for consideration and approval.

23. A set of efficiency measures are presented in the document to enhance and strengthen the work of the Committees. Some of the measures are already being implemented as administrative steps under the authority of the CIF Administrative Unit (e.g., consultations with the co-chairs in advance of the meetings) while others have budgetary implications (e.g., funding of recipient country co-chairs) or require a change in the rules of the committees (e.g., replacement of a co-chair who cannot attend a session).

24. The joint meeting is invited to **review** the proposed measures and **approve** those it agrees will improve the efficiency of the CIF meetings.

AGENDA ITEM 9. SUBMISSION BY OBSERVERS FOR ENHANCING THEIR PARTICIPATION IN THE CLIMATE INVESTMENT FUNDS

25. At the Joint Meeting of the CTF and SCF Trust Fund Committees on April 29-30, 2013, the indigenous peoples and civil society observers requested CIF support for strengthening communications, outreach, and capacity building activities for regional and country-level engagement, taking into account the relationship of the proposed activities with activities to be financed under the FIP Dedicated Grant Mechanism.

26. Document CTF-SCF/TFC.11/8 was prepared by CIF civil society organizations and indigenous people's representatives and presents a proposal to strengthen the substantive and effective contribution and participation of the observers from these constituencies to the CIF Committees in the CIF process and implementation.

27. Proposed activities for which funding is requested include observer consultations and orientation, stakeholder engagement at the country and regional level, networking between CIF

and national stakeholders , translation of CIF decisions and documents into local languages, monitoring & evaluation and travel costs for observers from developed countries. A budget for the activities to be financed by the CIF is also presented for consideration and approval by the joint meeting.

AGENDA ITEM 10. OTHER BUSINESS

28. Members and the Co-Chairs may raise any other business under this agenda item

AGENDA ITEM 11. CLOSING

29. The meeting is scheduled to close at 5:15 pm on Tuesday, October 29, 2013.