

CLIMATE INVESTMENT FUNDS

August 8, 2016

CTF Pipeline Management and Cancellation Policy

I. Introduction

1. At its meeting in May 2015, the CTF Trust Fund Committee urged the MDBs to effectively utilize existing allocations and provide realistic assessments of delayed implementation. The Committee further requested the CIF Administrative Unit, in collaboration with the MDBs, to conduct a thorough review of the pipeline, including expected timelines of projects and any potential withdrawal, and present a clear picture on resource availability and the scale of the expected shortfall of resources within two months of the Committee meeting. The Committee also requested the CIF Administrative Unit, in collaboration with the MDBs, to explore elements to be included in the existing pipeline management process, including, for example, a potential cancellation policy to be presented at the next Committee meeting.

2. In July 2015, the CIF Administrative Unit in collaboration with the MDBs undertook a thorough review of the CTF pipeline and circulated a note to the Trust Fund Committee in August with an analysis of CTF resource availability and expected shortfall. Subsequently, based on updated information provided by the MDBs and Trustee, the CIF Administrative Unit updated the pipeline and the analysis of resource available and expected shortfall, which is included in the Semi-Annual Operational Report for the upcoming meeting of the Trust Fund Committee in November.

3. This paper is in response to the Committee's request to explore new elements for the pipeline management process, including a potential cancellation policy. The paper first reviews the experience to date on pipeline management and then proposes a number of new measures for pipeline management and cancellation policy.

II. Experience to Date on Pipeline Management and Cancellation

4. The objective of enhancing the pipeline management system is to contribute to the effectiveness and efficiency of project delivery and to match the availability resources with the expected submission of projects and programs for funding approval. The CTF pipeline consists of projects and programs under development by the countries and MDBs based on the endorsed investment plans and the Dedicated Private Sector Programs (DPSP). Each project or program includes an indicative date for submission to the Trust Fund Committee for approval of CTF funding and an indicative date for approval by the MDB. These two dates represent two key milestones within the project cycle at early stages. They do not capture subsequent stages of the project cycle, such as financial closure, disbursement, implementation, and supervision.

5. Since 2009, the Trust Fund Committee has approved a number of guidelines and measures for CTF pipeline management. Annex 1 provides key elements of those guidelines and measures.

6. The CIF/CTF project cycles are built around these of MDBs and involve the following key processes:

- (1) Endorsement of investment plans by the Trust Fund Committee →
- (2) Funding approval for projects/programs by the Trust Fund Committee →
- (3) Signature of Mandate Letters with MDBs (for private sector projects) →
- (4) MDB approval of projects/sub-projects →
- (5) Implementation →

- (6) Supervision →
- (7) Evaluation

7. The first two processes of the project cycle, i.e. endorsing investment plans and approving funds for projects/programs, involve the Trust Fund Committee, and they take place prior to MDB board approval. Once a project/sub-project has reached MDB board approval, the subsequent processes follow the applicable MDB procedures and standards, with the exception of certain provisions, such as results reporting, as required by the Trust Fund Committee. Reliance on MDB procedures and standards during post-MDB-approval processes reflects a fundamental principle of the CIF as a partnership of the MDBs, which has proved to deliver climate finance efficiently and effectively to project activities on the ground.

8. Overall, since the introduction of the enhancement measures for pipeline management in 2012 and 2013, delivery of projects and programs has accelerated, and disbursements have picked up. As a result of over-programming, more programming space was created to enable projects and programs from new countries to enter the pipeline. Except for one country, there has been no funding release as a result of revisions of the endorsed investment plans. Instead, dropped projects and canceled funding were usually replaced by new projects,¹ while reallocation of funding also took place between implementing MDBs.

9. With respect to pipeline management criteria regarding potential reallocation of funding approved by the Trust Fund Committee (as indicated in paragraph 3b in Annex 1), evidence from the CIF approvals has shown that infrastructure and financial intermediation programs have similar approval timelines, and therefore it is unnecessary to distinguish these two types of projects. Furthermore, it is recognized that the existing pipeline management guidelines have no provisions of targets or deadlines for private sector programs to reach 100 percent approval by the MDBs (subsequent to funding approval of the programs by the Trust Fund Committee) once they have reached 33 percent of funding approval of sub-projects under the programs and that overall there are no clear consequences if a project or program fails to meet the agreed timeframes.

III. Proposed New Elements for Pipeline Management and Cancellation Policy

10. Based on the operational experience of the CTF, and with a view to making more efficient use of resources in the future, the following elements are proposed as part of CTF pipeline management and cancellation policy going forward.

11. Readiness will continue to be considered as the primary criterion for the commitment of CTF resources by the Trust Fund Committee. Based on the information provided by the MDBs, the CIF Administrative Unit will continue to prepare a project submission calendar with a 12-month horizon (or another appropriate timeframe), which is updated quarterly and presented to the Trust Fund Committee in the semi-annual operational reports. The calendar identifies a list of prioritized projects/programs (i.e., a “sealed” pipeline) whose funding requests in aggregate do not exceed the available CTF resources for commitment. Projects and programs in the rest of the pipeline (i.e., not part

¹ Recent pipeline reviews by the MDBs have led to a number of projects dropped from the pipeline, including from the regional program of concentrate solar power in the Middle East and Africa, Vietnam, and DPSP, without substitution of new projects.

of the sealed pipeline) may be funded subject to resource availability, and can be moved to the sealed pipeline during the periodical MDB pipeline review and update.

12. With respect to the timeframe from Trust Fund Committee approval of funding to MDB board approval, it is proposed that for new approvals the following timeframes be applied from the time of Trust Fund Committee approval:

- a) For public sector projects, 12 months to reach MDB board approval;
- b) For private sector stand-alone projects or programs (i.e., without sub-projects), 24 months to reach MDB board approval;
- c) For private sector programs with sub-projects, 36 months to reach MDB board approval for all sub-projects.

13. If a project or program fails to meet the above applicable timeframes, the CTF resources associated with the project or sub-projects (i.e., a portion of the program) that have not obtained MDB board approval will be canceled and released, as set forth in paragraph 15 below. In exceptional cases, in which a longer timeframe than indicated above is warranted, the government and/or MDB should provide a detailed justification either at the time of submitting the program or project before the applicable deadlines, and request approval of the longer timeframe by the Trust Fund Committee. If approved by the Trust Fund Committee prior to the original deadline, the new deadline for MDB board approval will be applicable.

14. With approval of this CTF Pipeline Management and Cancellation Policy, the Trustee will be authorized to de-commit the canceled resources based upon the information provided to the Trustee by the MDBs pursuant to this policy.

15. The CIF Administrative Unit will inform the Trust Fund Committee, the MDB Committee, and the Trustee, on a quarterly basis, the list of projects/programs that fail to meet the applicable deadlines and the amount of associated funding to be canceled, along with an updated sealed pipeline taking into account any canceled funding that can be used to fund projects/programs in the pipeline.

16. With respect to managing the CTF portfolio after MDB board approval, it is proposed that the principle of relying on MDBs and their procedures and standards continue to be adhered to. In other words, once a program/project/sub-project has been approved by the MDB, the relevant MDB's cancellation policy and procedures will apply. If a project gets cancelled after MDB board approval, the associated CTF resources that have will be canceled and released.

IV. Considerations for the Current Pipeline

17. For projects and programs in the current pipeline that have not been submitted to the Trust Fund Committee for funding approval, the deadline for submitting them to the Trust Fund Committee for funding approval will be June 30, 2017. After this deadline, any remaining CTF resources will be used for future CTF programming.

18. For projects and programs for which funding has been approved by the Trust Fund Committee but have not met, or will not meet, the timeframes for MDB board approval, the timeframes set forth in paragraph 12 will apply unless there is explicit approval by the Trust Fund Committee of an extended timeframe. Annex 2 provides a list of projects/programs for which the MDBs request an extension of the timeframe for MDB board approval, along with justification. With the approval of this document by the Trust Fund Committee, the new timeframes for MDB board approval indicated in Annex 2 will apply. Any remaining resources in projects/programs not approved by the MDB board beyond these new timeframes will be canceled, and the canceled resources may be used for future CTF programming.²

² For information, Annex 3 provides a list of remaining projects/programs for which no extension of MDB board approval is requested.

Annex 1: Key Elements of Pipeline Management Guidelines and Measures Previously Approved by the Trust Fund Committee

1. The CTF pipeline is managed on a fiscal-year basis with a 12-month horizon (July 1 to June 30), and is reviewed on a quarterly basis or more frequently as necessary. The calendar of projected submissions of projects and programs is included in the semi-annual operational reports.
2. According to the pipeline management guidelines approved by the Trust Fund Committee,³ the primary criterion for pipeline management is project/program readiness, with additional considerations on (i) an equitable balance among investment plans, regions, and MDBs; (ii) public sector-private sector distribution; (iii) technological/sectoral diversity; and (iv) co-financing opportunities.
3. Furthermore, the pipeline management criteria approved by the Trust Fund Committee involve the following aspects:
 - a. Resources should only be committed for projects or programs that are ready to move forward to final approval and implementation so that CTF resources are effectively and efficiently used for on-the-ground activities. Hence, programming projections should be as realistic as possible with regard to the timing of program or project processing and should include information on the expected timeline for committing resources, including the expected date of final MDB approval, so that the MDB Committee can accurately predict resource needs and cash flows. Private sector programs encompassing an envelope of funding for a number of projects should be presented to the Trust Fund Committee for approval only when projects utilizing at least one third of the program's resources have been identified and are mandate-ready. Public sector programs and projects should normally be presented to the Trust Fund Committee for approval before appraisal and negotiations of the lending terms.
 - b. Despite best efforts at realistic planning, it is inevitable that there may be delays in processing of programs and projects. The MDB Committee will review any public sector program or project for which CTF funding has been approved, but which has not been submitted for MDB Board approval within 9 months of the CTF funding decision. For private sector programs, the MDB Committee will review any program for which CTF funding has been approved but more than a third of the funds within the program have not been submitted for Board approval within (a) 9 months from the CTF funding decision for financial sector programs, and (b) 18 months from the CTF funding decision for infrastructure projects. Based on its quarterly review, the MDB Committee may decide that the approved funds be reallocated so as to provide more funding space for other faster-moving projects. Should the MDB Committee decide this course of action, it will inform the Trust Fund Committee of the reallocation by mail. Any project or program for which CTF funding has been reallocated due to delays in its processing may be resubmitted to the MDB Committee for reentry into the pipeline subject to availability of funds as soon as the delays have been resolved.

³ See CTF Guidelines for Management of Pipeline and Revisions to Investment Plans, December 15, 2011: http://www.climateinvestmentfunds.org/cif/sites/climateinvestmentfunds.org/files/CTF_guidelines_for_pipeline_management_final.pdf. The pipeline management guidelines were originally approved by the Trust Fund Committee in 2009.

4. With respect to timeframes for project delivery, the Trust Fund Committee approved a proposal in May 2012 with a set of milestones, targets, and actions for monitoring project delivery and, subsequently in May 2013, another proposal to further enhance pipeline management with shortened timeframes while allowing over-programming.

5. The targets for project delivery approved by the Trust Fund Committee in May 2012 include the following:

- a) Target for delivering projects and programs to the Trust Fund Committee for funding approval: maximum 24 months from endorsement of the investment plan
- b) Target for delivering projects and programs for MDB approval: no later than 9 months from funding approval by the Trust Fund Committee⁴.

6. The shortened timeframes agreed to by the Trust Fund Committee in May 2013 were as follows:

- c) From endorsement of investment plans to project/program submission to the Trust Fund Committee: reduced from 24 to 18 months
- d) From funding approval by the Trust Fund Committee to MDB approval: reduced from 9 to 6 months; for private sector financial intermediary programs, the timeframe remain unchanged at 9 months; for private sector infrastructure projects/programs, the timeframe is reduced from 18 to 12 months.

7. The proposal endorsed by the Trust Fund Committee in May 2013 also included removing loan effectiveness and first disbursement milestones. In the case of private sector programs comprising multiple sub-projects, it was proposed that when a program is submitted to the Trust Fund Committee for funding approval, the Committee will endorse the overall funding envelope for the program, approve the amount of funding for which sub-projects have met the readiness criteria, and delegate the MDB Committee to approve the remaining tranches of funding for subsequent sub-projects under the program taking into account the readiness criteria.⁵

⁴ For private sector programs, the pipeline management provisions under paragraph 8 b) apply.

⁵ For private sector projects, the readiness criteria are: (i) initial project concept (or equivalent) approved or under review by MDB management, (ii) operation leader assigned, and (iii) inclusion in the MDB's project tracking system.

Annex 2: Projects/Programs Subject to MDB Board Approval Requesting Extension

Private Sector

Country/Program	Project/Program Title	MDB	TFC Approval Date	Amount Approved by TFC	MDB Approval (1st subproject)	Amount Approved by MDB (as of 30 April 2016)	Remaining Amount Pending MDB approval	Deadline for reaching 100% MDB approval (TFC date + 36 mos or previously approved deadline)	Extension requested by MDBs to reach 100% MDB approval	COMMENTS
DPSP-Regional	Renewable Energy Mini-grids and Distributed Power Generation	ADB	May-14	34.33	Jul-15	13.83	20.50	May-17	Dec-17	Development impacts for off-grid projects are significant, and typically target bottom of the pyramid consumers who need basic energy services such as lighting and communications (radio and phone charging). However, transactions are small & high risk, and working with companies in this space can be difficult. ADB has had some success with this program, but needs longer time for it to have a significant impact. Cutting this program short would arguably undermine progress made to date.
Indonesia	Private Sector Geothermal Energy Program	ADB	Oct-13	150.00	Dec-13	130.75	19.25	Oct-16	Mar-17	The final transaction for this program (\$19.25m) is being processed. A mandate letter has been signed, and the term sheet is reaching the final stages of negotiation (as of July 2016). Additional time is needed for processing of the transaction through the ADB board.
Kazakhstan	District Heating Modernisation Framework (DHMFF)	EBRD	Jan-11	34.00	Mar-11	31.13	2.88	Jan-14	Jun-16	Project is expect to receive Board approval for outstanding funds in FY16. There is a pipeline for full absorption of the funds, but it is affected by the macroeconomic situation in Kazakhstan.
DPSP-Regional	Energy Efficiency and Self-Supply Renewable Energy Program	IDB	Feb-15	20.00	Apr-15	7.31	12.69	Feb-18	Aug-18	Given the experience during the first year of implementation of this program, we request extending the 3-year implementation period that was originally approved by 6 further months, considering the time required to achieve broader technological and geographic diversity, which will in turn enhance the program's demonstration value.
Mexico	Renewable Energy Program	IDB	Nov-09	53.38	Jun-10	38.44	14.94	Nov-12	Sep-17	With the new regulatory framework just recently under implementation, renewable energy projects are starting to move again. While IDB continues to evaluate the relevance of providing CTF support in the context of the new tendering and contracting mechanisms for large-scale renewable projects, it is also advancing in the evaluation and support of much more complex distributed generation business models, which face significantly higher operational complexities (origination/acquisition and servicing of smaller clients, tighter economics, more difficult credit evaluation, etc). The IDB group has already approved one such operation as part of this program, and is considering additional operations, targeting different market segments and/or scales of development. One project involves also a potential securitization of assets, crowding in financing from local capital markets. Given the early stage in the implementation of the reforms, as well as the complexities associated to distributed generation models and the financing modalities that the IDB Group is exploring with them, an additional 15-month period is required to properly structure and approve these operations.

Private Sector

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Turkey	Commercializing Sustainable Energy Finance Phase II (CSEF II)	IFC	Oct-14	30.00	May-15	15.28	14.73	Oct-17	Jun-18	One sub-project is board-approved. This program intends to conduct projects in a consecutive manner, supporting several client FIs in building green mortgage lines of credit. The work is progressing well, but may require additional time to fully flesh out the existing pipeline of projects, which would bring the remainder of the amount to board approval
Indonesia	Geothermal Electricity Finance (IGEF) Program	IFC	Dec-13	50.00		0.70	49.30	Dec-16	Jun-18	One sub-project was dropped at an advanced stage; IFC is pursuing other projects - due to complexity of the sector and projects, additional time is required
Ukraine	Renewable Energy Program	IFC	May-13	24.96	Nov-13	0.70	24.26	May-16	Aug-17	Program amount was approved in EUR; today's USD equivalent is \$42.3mil IFC has completed one advisory sub-project and another investment sub-project was dropped at the very advanced stage due to changes in political environment. This sub-project can no longer be pursued. IFC releases \$15mil, but requests additional time to further investigate the potential of the existing pipeline. (Different milestones apply to the two tranches of funding)
			Aug-13	25.04		-	25.04	Aug-16		

Public Sector

Country	Project Title	MDB	TFC Approval Date	Amount Approved by TFC	MDB Approval (1st subproject)	Amount Approved by MDB (as of 30 April 2016)	Remaining Amount Pending MDB approval	Deadline for MDB Approval (TFC date + 12 mos.)	Extension requested by the MDB	COMMENTS
Turkey	Geothermal Development Project	IBRD	Sep-15	40.00	n/a	n/a	n/a	Sep-16	Dec-16	This Project has negotiations programmed for September 8-9, 2016. The original schedule anticipated the project to be presented to the World Bank Board on September 29, 2016. However, recent security incidents and political events in Turkey delayed the final stages of preparation and Board approval may be therefore delayed. Technical discussions in lieu of negotiations were successfully completed on July 12-13, 2016 and finalization of the project preparation is progressing in a satisfactory manner.
Haiti	Modern Energy Services for All	IBRD	Oct-15	16.00	n/a	n/a	n/a	Oct-16	Jun-17	The original schedule anticipated the project to be presented to the World Bank Board by end-2016. However, delays with the ongoing country's Presidential elections may postpone the establishment of the elected government until 2017. In view of these delays, the submission of the Project for World Bank Board approval will most likely take place around mid-2017.

Annex 3: Projects/Programs Subject to MDB Board Approval Requesting No Extension

Private Sector

Country/Program	Project/Program Title	MDB	TFC Approval Date/Latest amendment by the TFC	Amount Approved by TFC	MDB Approval (1st subproject)	Amount already approved by MDB (as of 30 April 2016)	Remaining amount pending MDB approval	Deadline for reaching 100% MDB approval (TFC date + 36 mos., unless a different deadline was already approved)	COMMENTS
DPSP-Regional	Mezzanine Finance for Climate Change	ADB	Dec-15	35.00		0.50	34.50	Dec-18	This mezzanine facility was designed as a "stand-by" / "sidecar" facility for ADB's main climate private equity fund, Asia Climate Partners. It offers mezzanine financing as means to close financing gaps in marginal transactions where equity and debt financing is insufficient to allow transactions to reach financial close. Care has been taken to ensure this facility is not accessed in circumstances when it is not essential (respecting the principle of minimum concessionality). As Asia Climate Partner's investment period is 5 years, ending at the end of 2018, cutting the availability of the CTF facility would undermine the concept originally approved. In this sense the "availability" of the CTF funds to be accessed when needed is the value in this program.
Turkey	Geothermal Development Lending Facility (GeoDELFL)	EBRD	Jan-15	25.00		0.91	24.09	Jan-18	Project is Board approved, Cancellation policies apply.
Kazakhstan	Waste Management Framework (KWMMF)	EBRD	Jun-11	22.38	Dec-12	0.46	21.92	Nov-17	Project was re-approved in November 2014. Full absorption is expected by end of calendar year 2017; Different milestones apply to the two tranches of funding
			Dec-14	5.00		0.55	4.45		
Ukraine	District Heating Modernisation Program (the Program)	EBRD	May-14	50.00	Sep-14	15.60	34.40	Oct-18	Project was re-approved in October 2015. Project is Board approved, cancellation policies apply.
Ukraine	Renewables Direct Lending Facility	EBRD	Oct-10	27.60	Apr-12	23.81	3.79	Apr-17	Project was re-approved by TFC in April 2014. Project is Board approved, Cancellation policies apply.
Ukraine	Sustainable Energy Lending Facility (USELF) Replenishment	EBRD	Apr-14	27.50	Mar-14	0.36	27.14		Project is Board approved, Cancellation policies apply.
Turkey	Residential Energy Efficiency Finance Facility (TuREEFF)	EBRD	May-13	70.00	Feb-14	45.21	24.79	May-16	Project is Board approved, Cancellation policies apply.
Kazakhstan	Renewable Energy Finance Facility (KAZREFF)	EBRD	Oct-12	41.70	May-15	20.19	21.51	Nov-18	Project was re-approved in November 2015. Full utilisation expected by end calendar year 2018
Kazakhstan	Kazakh Railways: Sustainable Energy Program	EBRD	Oct-11	0.97	Nov-13	0.86	0.11	Oct-14	Project is completed.
Ukraine	Residential Energy Efficiency Finance Facility (UREEFF)	EBRD	Oct-14	24.15	Sep-15	24.15	-	Oct-17	Project is Board approved, Cancellation policies apply; MDB agreed to release \$12.4M
Chile	Geothermal Risk Mitigation Program (MIRIG)	IDB	Apr-16	30.00	Apr-15	2.00	28.00	Jul-18	Different milestones apply to the two tranches of funding
			Jul-15	24.98		-	24.98		

Country/Program	Project/Program Title	MDB	TFC Approval Date/Latest amendment by the TFC	Amount Approved by TFC	MDB Approval (1st subproject)	Amount already approved by MDB (as of 30 April 2016)	Remaining amount pending MDB approval	Deadline for reaching 100% MDB approval (TFC date + 36 mos., unless a different deadline was already approved)	COMMENTS
Chile	Energy Efficiency and Self-Supply Renewable Energy Program (PEEERA)	IDB	Feb-15	25.28		1.68	23.60	Feb-20	
Chile	Geothermal Risk Mitigation Program	IDB	Apr-14/Jul-15	20.00		-	20.00	Jul-18	
Chile	Concentrated Solar Power Project	IDB	Sep-12/Oct-1	67.00	Jan-14	0.88	66.12	Oct-18	
Mexico	Energy Efficiency Program, Part 1	IDB	May-11/Dec-	22.40	Jul-14	21.39	1.01	Dec-17	
Colombia	Sustainable Energy Finance Program	IDB	Dec-10	6.11	Aug-12	1.02	5.10	Jan-18	
Colombia	Innovative Instruments to Foster Energy Efficiency in SMEs in Colombia	IDB	Jan-15	4.52		0.42	4.10	Jan-18	
Colombia	Renewable Energy Program for Colombia	IDB	Jun-16	10.00	Aug-16	-	10.00	Jun-19	
DPSP-Regional	Utility Scale Solar Photovoltaic Sub-Program	IFC	Aug-15	35.00		0.75	34.25	Aug-18	A pipeline of sub-projects is under active development
South Africa	Expansion of the Approved South Africa Sustainable Energy Acceleration Program (SEAP)	IFC	Jun-15	57.50		0.92	56.58	Jun-18	Two sub-projects are under active development
Turkey	Financial Innovation for Renewable Energy (FIRE)	IFC	Mar-15	18.30		0.55	17.75	Mar-18	Two sub-projects are under active development
Philippines	Expansion of the Approved Philippines Renewable Energy Accelerator Program (REAP)	IFC	Sep-14	6.10	Dec-14	5.72	0.38	Sep-17	Sub-project is board-approved
South Africa	Energy Efficiency Program	IFC	Oct-10	7.50	May-11	2.25	5.25	Oct-13	One sub-project is board-approved
Thailand	Sustainable Energy Finance Program (TSEF)	IFC	Oct-10	30.00	Jun-11	5.25	24.75	Oct-13	IFC releases the entire unused AS and IS in the amount \$24.75M
Vietnam	Sustainable Energy Finance Program (VSEF)	IFC	Sep-10	8.60	Oct-10	3.60	5.00	Sep-13	IFC releases the entire unused AS and IS in the amount of \$5M
Thailand	Renewable Energy Accelerator Program	IFC	Jun-10	40.00	May-11	5.60	34.40	Jun-13	One sub-project is board approved
Turkey	Commercializing Sustainable Energy Finance Program	IFC	Sep-09	21.70	Apr-10	21.54	0.16	Sep-12	Sub-projects are board approved
Kenya	Concessional Finance Program for Geothermal Generation	AFDB	Apr-16	30.00	Aug-16	0.35	29.65	Apr-19	AFDB is under due diligence and in the process of negotiating mandate letters for two sub-projects

Public Sector

Country	Project Title	MDB	TFC Approval Date	Amount Approved by TFC	MDB Approval (1st subproject)	Amount already approved by MDB (as of 30 April 2016)	Remaining amount pending MDB approval	Deadline for MDB Approval (TFC date + 12 mos.)
Philippines	Philippines Manila BRT	IBRD	Jan-16	23.90	n/a	n/a	n/a	Jan-17
India	Shared Infrastructure for Solar Parks	IBRD	Jan-16	50.00	n/a	n/a	n/a	Jan-17
India	Transmission for Power Evacuation from Solar Parks	IBRD	Jan-16	30.00	n/a	n/a	n/a	Jan-17
Indonesia	Geothermal Electricity Finance (IGEF) Program	IBRD	Mar-16	49.60	n/a	n/a	n/a	Mar-17
Colombia	Efficient Energy Demand Management in Non-Interconnected Zones-San Andrés, Providencia and Santa Catalina Archipelago Pilot Program	IDB	Dec-15	10.58	n/a	n/a	n/a	Dec-16
India	Proposed Loan Power Grid Corporation of India Limited Solar Power Transmission Secor Project Guaranteed by India	ADB	Apr-16	50.00	n/a	n/a	n/a	Apr-17
India	Solar Rooftop Investment Program	ADB	May-16	175.00	n/a	n/a	n/a	May-17