

March 27, 2013

Comments from United States on Approval by Mail: Chile Large-Scale Photo-Voltaic Program (IDB/IFC)

The United States supports this project as a means to launch the PV sector in Chile. However, we strongly encourage that CTF funds be used in as efficient a manner as possible with discipline on the use of subsidy and encouragement of as much co-financing as possible. We ask that IFC and IADB report to the TFC partway through the project (once there is a PPA in place that could serve as a model for others) about private sector developer interest in large-scale PV in Chile in order to determine whether the subsidy element can be scaled back.

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US Treasury