



Clean Technology Fund Semi-Annual Report

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Wednesday, November 8, 2023

Strategic Issues

- **Strategic Modalities for Use of CTF Resources**
 - Agenda item 6
- **Updates on ACT**
 - Project pipeline development on-going
 - ACT IP for Philippines – Agenda item 3
 - New IPs proceeding quickly



CTF Funding & Portfolio

(USD million, as of June 30, 2023)

8,028 (in total pledges and contributions)

3,624

IP
82 projects

290

DPSP
I & II
15 projects

1,138

DPSP III
53 projects

337

DPSP IV
19 projects

86

DPSP V
Futures
4 projects

2,257

ACT

Disbursement
(Cumulative)

2,919

117 projects

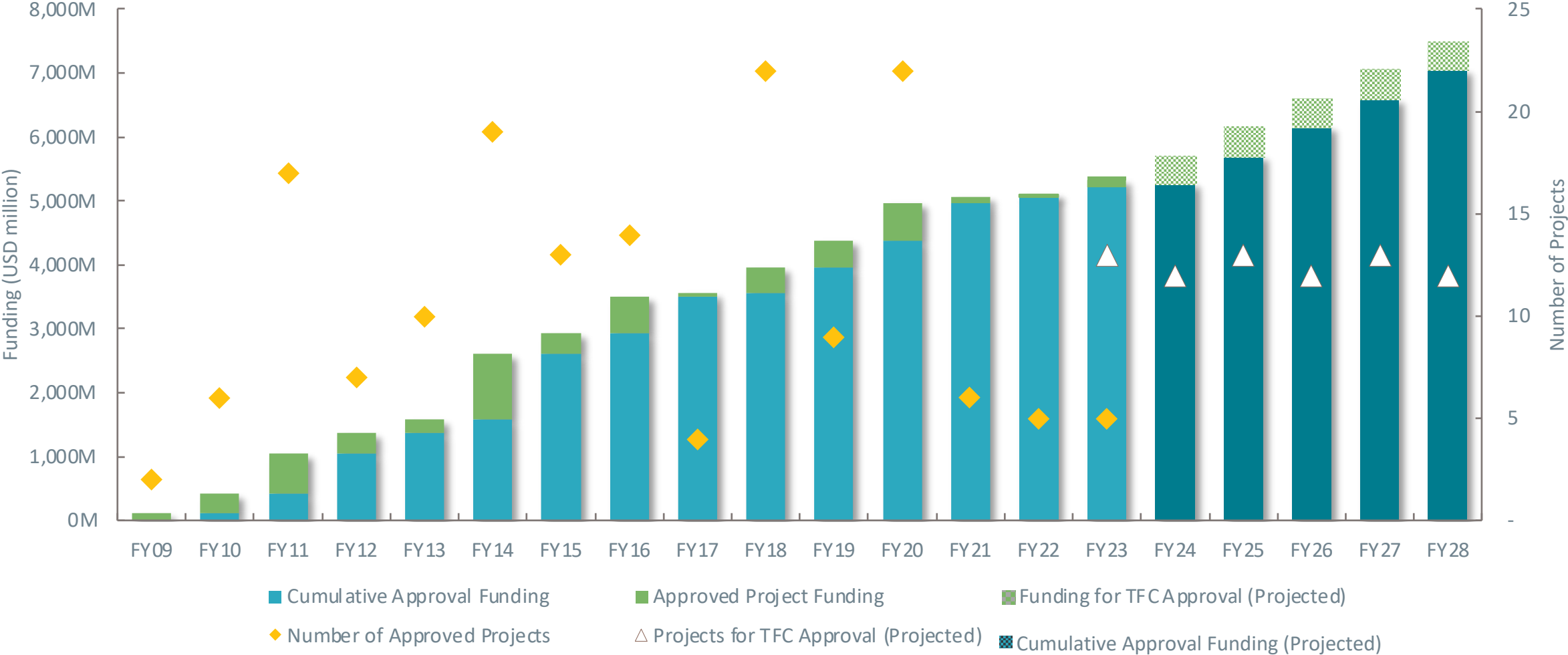
5,236

Committee Approved
162 projects

4,845

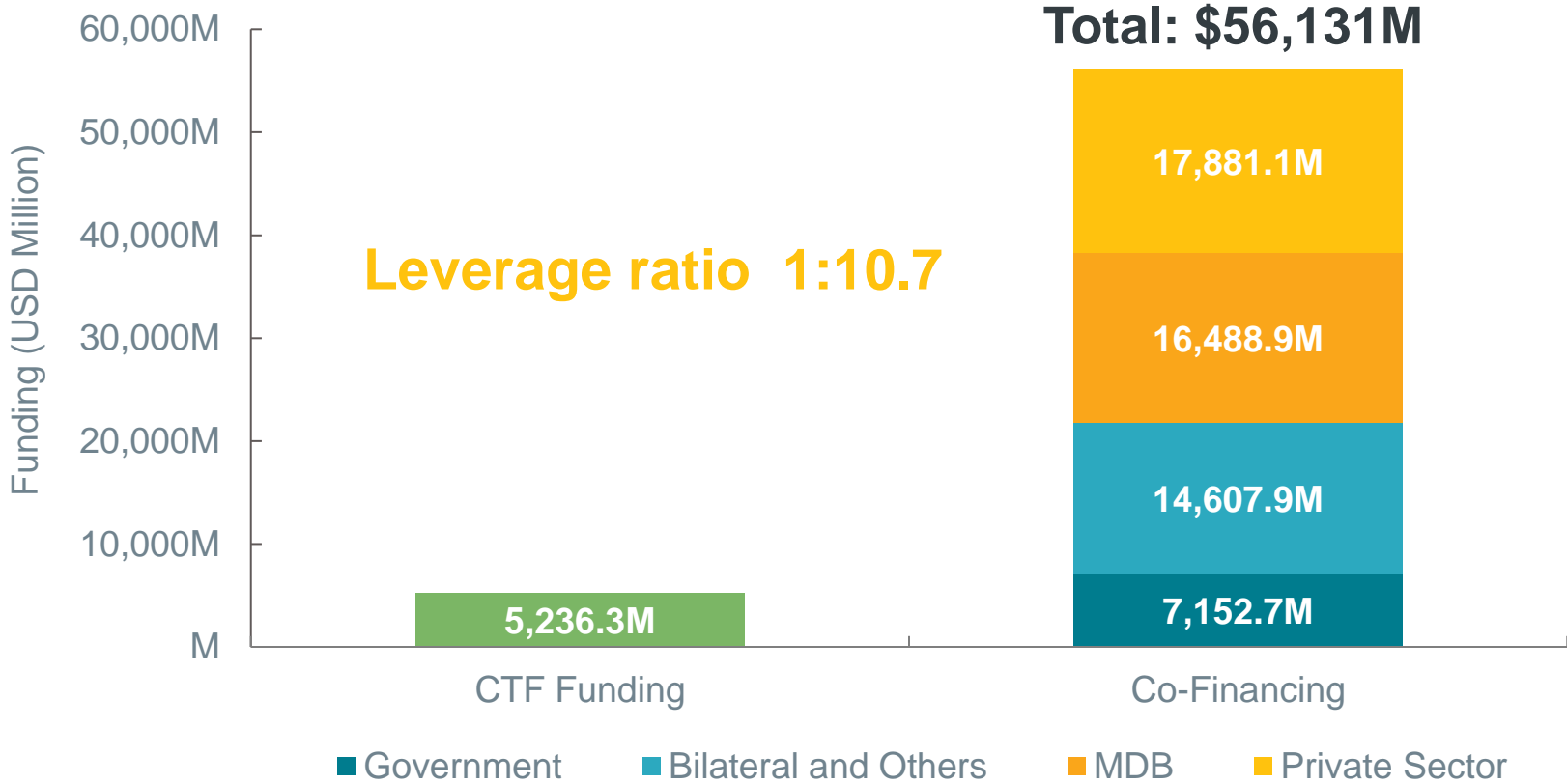
MDB Approved
152 projects

Trends in CTF Project Approvals



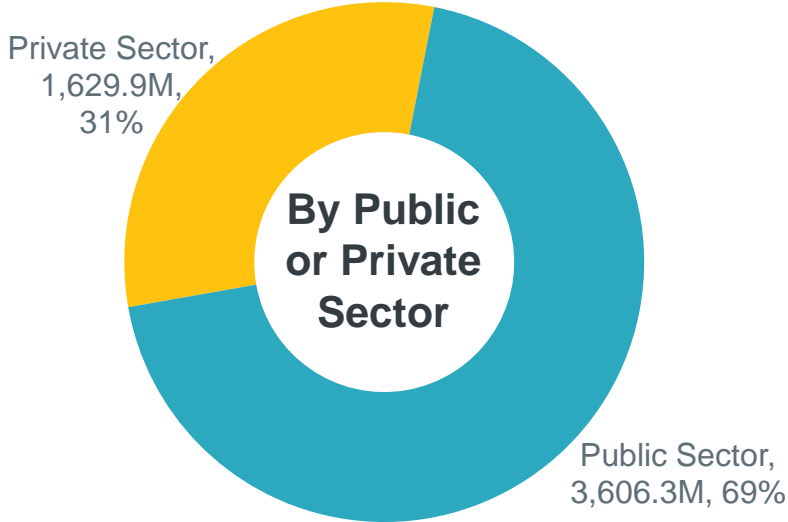
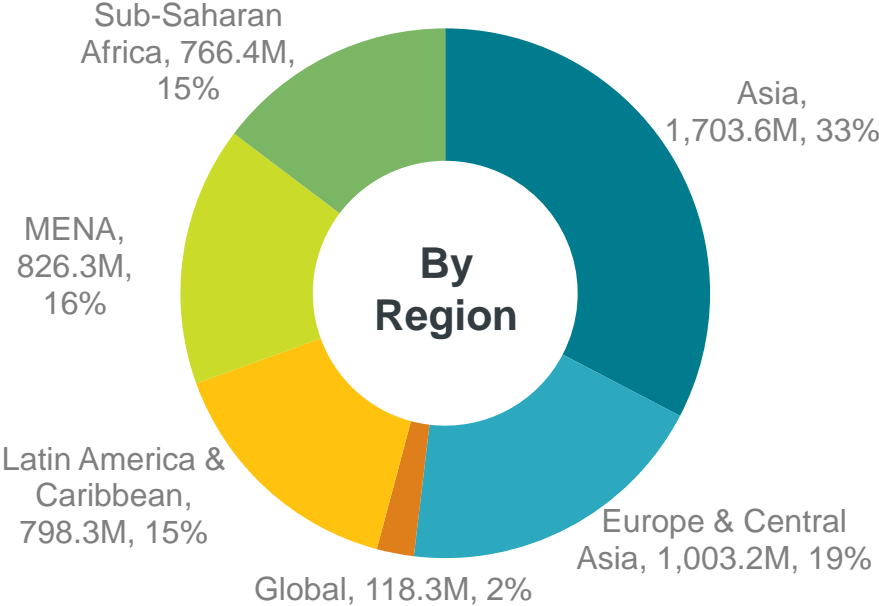
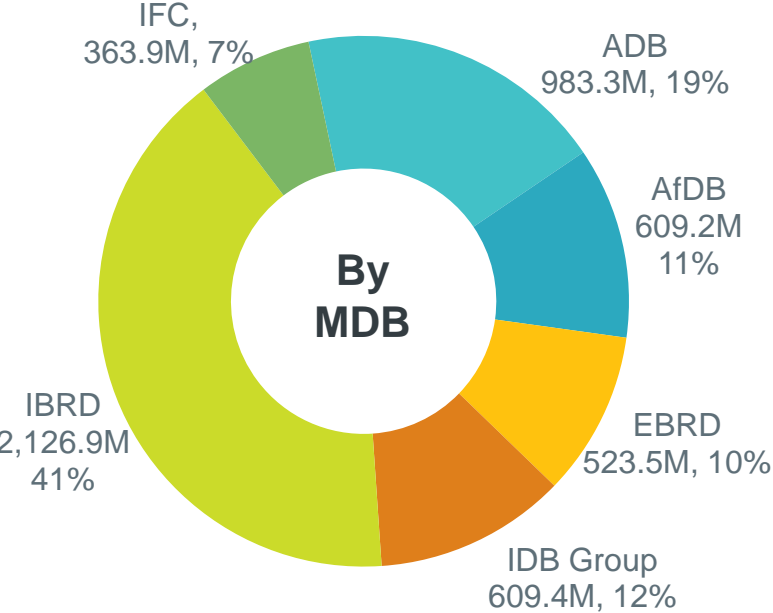
CTF Co-Financing

Funding (USD million)

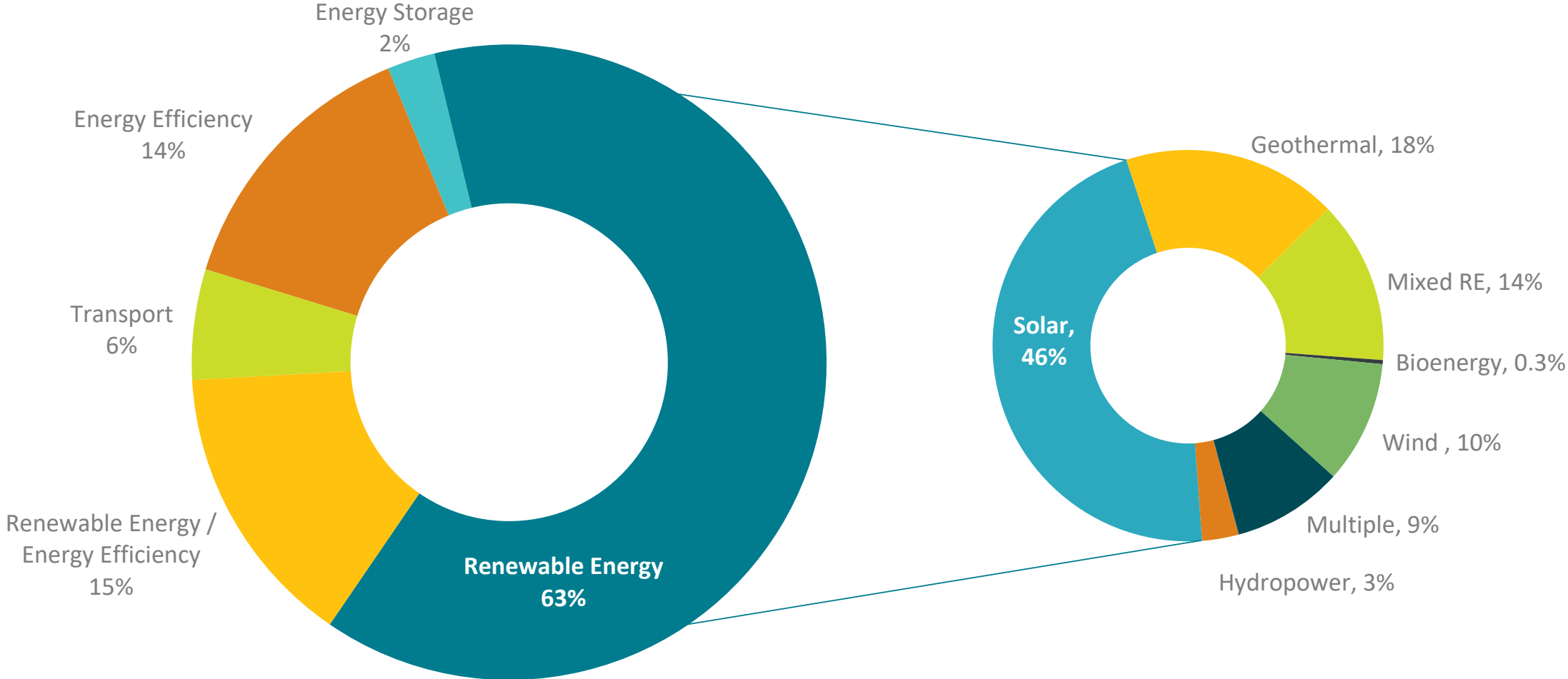


CTF Portfolio Distribution

Funding (USD million)



CTF Portfolio by Sector and Technology



Disbursement Levels and Trends

- **USD 2.92 billion** disbursed for **117 projects and programs**
 - Disbursements increased by USD 188.8 million from FY22
 - The disbursement ratio increased by 3.7 percent, reaching 61 percent
- **53 projects** equivalent to around **USD 1.76 billion** in CTF commitments are fully disbursed

Project Cancellations / Reallocations

- **2 projects cancelled** in South Africa and Türkiye*
- **2 projects partially cancelled** in India and Ukraine
- **USD 66.46 million** total in cancellations

(Jan. 1 – Jun. 30, 2023)

** During this reporting period, USD 5 million was cancelled by the Türkiye project, bringing its total cancelled amount to USD 24 million*

Country	Project title	MDB	Cancelled Amount (USD million)
India	Innovations in Solar Power and Hybrid Technologies	IBRD	27.81
South Africa	GESP: Renewable Energy Grid Integration Program	IFC	29.45
Türkiye	DPSP I: Geothermal Development Lending Facility	EBRD	5.00
Ukraine	DPSP III: Finance and Technology Transfer Centre for Climate Change (FINTECC): Ukraine Agribusiness Waste Residues Window	EBRD	4.20
TOTAL			66.46

Resource Availability

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CTF RESOURCES AVAILABLE FOR COMMITMENTS (Source: Trustee reports)		As of Aug 31, 2023
	Total Contributions Received	6,697.1
	Total Investment Income and Other Resources	456.2
A	Total Cumulative Funding Received	7,153.3
B	Net Cumulative Funding Commitments	5,383.4
	Fund Balance (A - B)	1,769.9
C	Unrestricted Fund Balance for Trustee Commitments -Projects/Programs and Admin	1,678.5
D	Net investment income available for Admin Budget commitments and the loan losses	269.2
E	Unrestricted Funding Available for Projects/Programs commitments (E = C - D)	1,409.3
F	Total Anticipated Commitments	504.8
G	Available Resources for Projects/Programs (G = E - F)	904.6
H	Total Potential Future Resources (H)	1,387.8
	Potential Available Resources for Projects/Programs (G + H)	2,292.4
I	Projected Investment Income from Sep 2023 to FY27	149.6
J	Projected Administrative Budget (FY25-29)	97.0
K	Potential Net investment income available for Admin Expenses and Loan losses (K = I - J)	52.6
	Potential Available Resources for Admin Expenses and Loan Losses (D + K)	321.7

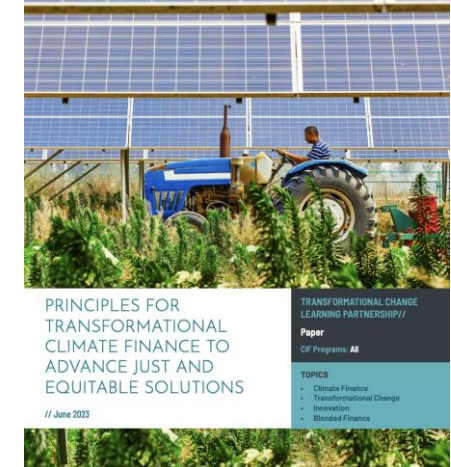
Gender

- **Update on projects approved:**
 - **Maldives (ASSURE):** gender activities and indicators
 - **Africa (Green Shares):** gender analysis and indicators
 - **Africa region (Go Green Fund):** gender indicators
- **WOLCOT:** 6 proposals approved and funds disbursed; CIF, WB, ADB, and IFC finalizing a paper on Gender in Just Transitions in Indonesia
- **WB review of its SREP and CTF portfolios underway**



Partnership, KM, Monitoring, Evaluation & Learning 12

- 6 energy-related events organized, reaching more than 500 participants
- **TCLP:** [Principles for Transformational Climate Finance to Advance Just and Equitable Climate Solutions](#) (June); Energy interest group meeting (May)
- **ACT:** Coal Transition Day; ReACT Tool and Just Transition Planning Tool; ACT Monitoring and Reporting Toolkit
- A **Development Impacts Workbook** is under development
- **4 New Deep Dives:** Insights into CTF Results, offering greater granularity on drivers and implications of performance
- **Review of Geothermal Investments** (USD 4.2 billion, of which USD 550.9 million CIF, in 18 projects) reveals insights to inform future investments
- **ACT-DIME Research Program:** Brief by end December - *Scenario modeling on Labor Fluidity and Transition Frictions (South Africa)*
- Continued bi-annual CIF-MDB **KMEL Coordination Calls** & email updates



CIF



CLIMATE INVESTMENT FUNDS

Investing in the future

