

# CLIMATE INVESTMENT FUNDS

SCF/TFC.IS.3/3  
November 18, 2019

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Intersessional Meeting of the SCF Trust Fund Committee  
Washington D.C.  
Wednesday, November 20, 2019

## **OPTIONS TO IMPROVE THE EFFICIENCY OF SCF GOVERNANCE**

## **PROPOSED DECISION**

The SCF Trust Fund Committee has reviewed the document SCF/TFC.IS.3/3, *Options to Improve the Efficiency of SCF Governance* and welcomes the detailed analysis and options proposed in the document as a means of improving the efficiency of the governance structure of the SCF.

The SCF Trust Fund Committee, taking into account the mature stage of implementation of the SCF programs, cost savings, as well as retaining equitable representation from contributors, recipient countries and observers for all SCF programs, approves Option 2 as outlined in the document.

The SCF Trust Fund Committee requests that the CIF Administrative Unit and the Trustee work together and take any and all steps and actions that are necessary to implement Option 2, including, without limitation, making the necessary changes to the relevant CIF governing documents to revise the roles and responsibilities of the SCF Trust Fund Committee and of the SCF Sub-Committees.

The SCF Trust Fund Committee notes that action to implement the necessary changes will be taken after the joint meeting of the CTF and SCF Trust Fund Committees have deliberated and decided upon governing modalities of the proposed new CIF programs, and will be based on already established procedures as set out in the governing documents.