

CLIMATE INVESTMENT FUNDS

FIP/SC.18/7
May 10, 2017

Meeting of the FIP Sub-Committee
Washington D.C.
Friday, June 9, 2017

Agenda Item 7

FIP INVESTMENT PLAN FOR UGANDA

PROPOSED DECISION

The FIP Sub-Committee, having reviewed the Document FIP/SC.18/7, *FIP Investment Plan for Uganda*, [endorses] the investment plan.

The Sub-Committee recognizes the extent to which the pledges by the contributing member countries to the FIP have been allocated, in line with its decision in May 2015. The Sub-Committee recalls its decision from the May 2015 meeting that should any of the six new pilot countries not be able to submit their investment plans for endorsement within the agreed time period, the Sub-Committee agrees that such countries will be replaced by one or more of the additional nine countries, based on their ranking recommended by the expert group.

The Sub-Committee also notes that should resources become available following the implementation of the FIP pipeline management policy, these resources could be provided to the FIP new countries for implementation of their investment plans and the Sub-Committee will take a decision on allocation of these resources once they become available.

The Sub-Committee encourages the Government of Uganda and the MDBs to actively seek resources from other bilateral or multilateral sources to fund the investment plan.