

CLIMATE INVESTMENT FUNDS

FIP/SC.16/6
May 20, 2016

Meeting of the FIP Sub-Committee
Oaxaca. Mexico
Thursday, June 16, 2016

Agenda Item 6

FIP INVESTMENT PLAN FOR MOZAMBIQUE

PROPOSED DECISION

The FIP Sub-Committee, having reviewed document FIP/SC.16/6, *FIP Investment Plan for Mozambique*, endorses the investment plan as a basis for the further development of the projects and programs foreseen in the plan and takes note of the request for USD 24 million (USD 10.8 million in grant funding and USD 13.2 million in loan financing).

The FIP-Committee requests the Government of Mozambique, in the further development of the proposed projects and programs, to take into account comments made at the meeting and any additional written comments submitted by Sub-Committee members by July 1, 2016, and to respond in writing to questions raised during the meeting and in subsequent written comments.

The FIP Sub-Committee

- a) reaffirms that all allocation amounts are indicative for planning purposes and that approval of funding will be on the basis of high-quality investment plans and projects, subject to the availability of funds;
- b) approves USD 150,000 as preparation grants for the project "*Emissions Reductions in the Forest Sector Through Planted Forests with Major Investors*", (IFC);
- c) takes note of the estimated budget of USD 770,000 for MDB project preparation and supervision services for the project entitled "*Mozambique Forest Investment Project*", (IBRD) and approves USD 385,000 as first tranche of funding for such services.