

CLIMATE INVESTMENT FUNDS

FIP/SC.12/5
June 9, 2014

Meeting of the FIP Sub-Committee
Montego Bay, Jamaica
June 28, 2014

Agenda Item 4

**DEDICATED GRANT MECHANISM
FOR INDIGENOUS PEOPLES AND LOCAL COMMUNITIES:
FUNDING PROPOSAL FOR THE DGM PROJECT FOR BRAZIL**

Proposed Decision

The FIP Sub-Committee, having reviewed document FIP/SC.12/5, *Dedicated Grant Mechanism for Indigenous Peoples and Local Communities: Funding Proposal for the DGM Project for Brazil*,

- a) approves USD 6.5 million in FIP grant funding for the *DGM Project in Brazil* to be implemented by the World Bank;
- b) takes note of the final estimated budget for project preparation and supervision services for the project referenced above and approves the second tranche of funding for MDB preparation and supervision services in the amount of USD 640,000 for the DGM project in Brazil to be implemented by the World Bank;
- c) further notes that a proposal for additional funding will be prepared regarding real-time learning activities to be undertaken to incorporate evidence-based learning in this project and other projects under the DGM; and
- d) requests the World Bank to take into account comments made at the meeting and written comments submitted by Sub-Committee members by July 15, 2014, in the implementation of the projects.