



# INVESTING IN A BETTER CLIMATE FUTURE

The Climate Investment Funds (CIF) is one of the world's largest multilateral funds working to pilot and scale climate solutions in developing countries. Established at the request of the G8 and G20 in 2008, CIF administers a collection of targeted, cutting-edge programs that help resource-strapped nations fight the impacts of climate change and accelerate the shift to a low-carbon economy. Through contributions from 15 donor countries, CIF is supporting more than 400 projects in 74 low and middle-income countries on the frontlines of the climate crisis.

CIF's track record in climate finance is unrivaled. CIF partnerships are expected to channel more than \$64 billion from various sources including governments and the private sector to achieve global impact through groundbreaking projects, like developing the world's largest solar park, constructing the first geothermal power plant in South America, and launching Mexico's wind power industry virtually from scratch. CIF directly supports 10 of the UN's 17 Sustainable Development Goals (SDGs).

CIF programs are expected to deliver:

- **26,600 megawatts of new clean power capacity**
- **Improved energy access for over 10 million people and 140,000 businesses**
- **Greater climate resilience for 45.2 million people and 44,000 businesses**
- **44.7 million hectares of more sustainably managed forests**
- **6 million green jobs**

# A MODEL THAT WORKS

CIF works in partnership with governments, the private sector, civil society, local communities, and six major multilateral development banks (MDBs) to develop innovative climate solutions. CIF provides highly competitive financing that reduces risk for investors, lowering barriers to piloting new clean technologies, scaling up proven solutions, opening up sustainable markets, and mobilizing private sector capital for climate action. Rallying MDBs and businesses behind increasingly ambitious climate goals and complementary action, CIF draws in diverse partners who might otherwise be deterred from investing alone. Every dollar of CIF financing unlocks over \$8 in additional finance from partners.

Independent evaluations have shown that CIF has succeeded in accelerating progress toward a climate-smart future that leaves no one behind, particularly in the areas of clean technologies, energy access, climate resilience, and sustainable forests. Now, after widespread consultation to identify the next frontier of climate challenges, CIF is pioneering investments in five new areas: the transition from coal, climate-smart cities, nature-based solutions, industry decarbonization, and renewable energy integration. In 2021, recognizing the urgency of this mission and strong demand from developing countries, the G7 confirmed its commitment to provide up to \$2 billion in additional resources for CIF.

# A COMMITMENT TO EQUITY

CIF investments are overseen by a governing board that gives equal authority to donor and recipient countries, and welcomes input from official observers representing the private sector, civil society, and indigenous peoples. All programs and operations are bound by a commitment to gender equality, empowering women to overcome social and other barriers to address climate change and take leadership in climate action. In addition, CIF's Just Transition Initiative is one of the first of its kind to put fairness at the center of climate finance.

Developing countries bear the brunt of climate impacts, but also offer profound opportunities to advance a resilient, low-carbon global system that is oriented towards people, planet, and prosperity. As it breaks ground on new programs at the vanguard of climate action, CIF stands ready to realize these opportunities and deliver the climate-smarter world we need, and that coming generations deserve.

## THE CLIMATE INVESTMENT FUNDS

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