

CLIMATE INVESTMENT FUNDS

Summary of the Co-Chairs
Meeting of the Forest Investment Program Sub-Committee

November 12, 2015

Co-Chairs
Ms. Berenice Hernández Toro, Mexico
Ms. Katie Berg, United States

AGENDA ITEM 1. OPENING

1. The meeting of the FIP Sub-Committee was opened by Ms. Katie Berg, the Sub-Committee member from the United States, and Ms. Berenice Hernández Toro, the Sub-Committee member from Mexico.

AGENDA ITEM 2. ADOPTION OF AGENDA

2. The FIP Sub-Committee adopted the *provisional agenda*, document FIP/SC.15/1.

AGENDA ITEM 3. FIP SEMI-ANNUAL OPERATIONAL REPORT AND RESULTS REPORT

3. The FIP Sub-Committee reviewed the documents, FIP/SC.15/3, *FIP Semi-Annual Operational Report*, and FIP/SC.15/4 *FIP Results Report*, and welcomes the progress that has been made in advancing the work of the FIP in the pilot countries.

Semi-Annual Operational Report

4. The Sub-Committee encourages MDBs and the FIP pilot countries to take all possible measures to expedite the implementation of projects and the disbursement of funds. The Sub-Committee further requests the CIF Administrative Unit to include projections on future disbursements in the SAR, and provide further information on factors contributing to the delay in the implementation of Investment Plans and projects in the country portfolios report.

5. The Sub-Committee welcomes the progress made in new FIP countries in undertaking initial steps to develop the investment plans. In this regard, taking into account the country context, the Sub-Committee invites the new FIP pilot countries and the MDBs to explore synergies between SCF programs in developing and implementing these investment plans, exploiting any programmatic and operational efficiencies that may exist. The Sub-Committee requests the CIF Administrative Unit to provide procedural guidance to the new FIP countries and MDBs in this regard, if required.

6. The Sub-Committee welcomes the progress made by the new FIP countries in developing the Investment Plans. The Sub-Committee encourages the new FIP countries to actively seek resources from other bilateral or multilateral sources beyond what is available within the FIP. The Sub-Committee invites MDBs and the CIF Administrative Unit to further explore synergies and enhance cooperation, where applicable, with other REDD+ financing mechanisms, such as the FCPF.

7. The Sub-Committee thanks the Government of the Democratic Republic of Congo for hosting the FIP Pilot Countries Meeting in June 24-25 in Kinshasa, DRC and notes with appreciation the participation of new FIP countries and FIP observers in the meeting.

8. The Sub-Committee welcomes the progress made on gender related issues and notes the updates provided in the report on gender-related issues in FIP investments, including the portfolio review results. The FIP Sub-Committee recognizes the efforts put in for gender-

disaggregated data collection and reporting in the FIP, and encourages strengthening of such data systems and reporting going forward. The FIP Sub-Committee also welcomes development of sector-specific gender tools for sustainable forest management investments.

Results Report

9. The Sub-Committee notes with appreciation the progress made in advancing FIP results reporting.
10. Based on the recommendations of the 2015 FIP Results Report, the Sub-Committee encourages the FIP pilot countries, with support of the MDBs and CIF Administrative Unit, to work towards harmonizing GHG emission baselines and targets, as feasible, to enable a comparison and aggregation of results.
11. In particular, the Sub-Committee encourages the FIP countries in their continued pursuit of stakeholder engagement for monitoring and reporting, including through participatory scoring workshops. The Sub-Committee requests the CIF Administrative Unit to provide support to FIP countries in this regard.
12. The Sub-Committee requests the CIF Administrative Unit to merge the FIP Semi-Annual Operational Report and Results Report.

AGENDA ITEM 4. FIP KNOWLEDGE PRODUCTS

13. The Sub-Committee welcomes the FIP/SC.15/5, *FIP Knowledge Products* and presentation on the *GHG Emission Reduction Calculation Guidance Note* and appreciates the CIF Administrative Unit's efforts in exploring methodological issue in calculating GHG emissions reduction from the FIP investments. The Sub-Committee invites its members to submit any comments on the presentation by 15 Jan 2016.

AGENDA ITEM 5. OTHER BUSINESS

14. The FIP Sub-Committee welcomes the offer from the Co-Chair from Mexico to host the next FIP Pilot Countries Meeting in Mexico.

AGENDA ITEM 6. CLOSING

15. The meeting was closed on Thursday, November 12, 2015.