

CLIMATE INVESTMENT FUNDS

February 11, 2019

Summary of the Co-Chairs
Meeting of the FIP Sub-Committee (FIP)
Ouarzazate, Morocco
Saturday, February 2, 2019

Co- Chairs
Mr. Muhammad Jaiteh, The Gambia
Mr. Ben Green, United Kingdom

AGENDA ITEM 1. OPENING

1. The meeting of the FIP Sub-Committee was opened by the Co-Chairs of the FIP Sub-Committee, Mr. Muhammad Jaiteh from The Gambia, representing the recipient countries and Mr. Ben Green from the United Kingdom, representing the contributor countries.

AGENDA ITEM 2. ADOPTION OF THE AGENDA

2. The FIP Sub-Committee adopted the *provisional agenda*, set forth in document FIP/SC.21/1.

AGENDA ITEM 3. FIP OPERATIONAL AND RESULTS REPORT

3. The FIP Sub-Committee reviewed the document, FIP/SC.21/3, *FIP Operational and Results Report*, and welcomes the progress that has been made in advancing the work of the FIP in the pilot countries.

4. The Sub-Committee members' comments and suggestions for improvements on the report were noted and will be taken into account in the preparation of the next FIP Operational and Results Report. In particular, the CIF Administrative Unit working jointly with the MDBs will explore ways to enhance reporting on overall portfolio progress monitoring.

5. The FIP Sub-Committee invites the CIF AU to continue exploring additional funding options to cover the funding shortfall foreseen for the yet unfunded investment plans.

6. In addition, the FIP Sub-Committee encourages the MDBs to identify pathways to further support recipient countries in their investment plan implementation process.

AGENDA ITEM 4. FIP RISK REPORT

7. The FIP Sub-Committee welcomes document, FIP/SC.21/4, *FIP Risk Report* and takes note of the three projects currently flagged under implementation risk in the report.

8. The FIP Sub-Committee requests MDBs, in consultation and coordination with the respective recipient countries, to provide the CIF Administrative Unit with (i) details of the rationales for the implementation delays in projects flagged under implementation risk; (ii) details of actions taken to address the implementation delays in projects flagged for implementation risk as well as a workplan for ensuring that disbursements under these flagged projects will increase to a level where the projects will no longer be flagged for this risk; and (iii) estimates of the dates by which disbursements will increase to levels such that these projects will no longer be flagged for implementation risk. The FIP Sub-Committee requests the CIF Administrative Unit to share with the Sub-Committee any information provided by the MDBs under this decision.

9. The Sub-Committee requests that the MDBs provide to the CIF Administrative Unit any information regarding fraud and sexual exploitation and abuse in FIP projects implemented by such MDBs to the extent that such information is provided to their own MDB boards and subject to any necessary legal/confidentiality arrangements necessary prior to providing some information.

10. The Trust Fund Committee requests that the CIF Administrative Unit include in the risk report risk trends.

AGENDA ITEM 5. KNOWLEDGE AND LEARNING UPDATE

11. The CIF Administrative Unit presented an update of the various knowledge and learning activities related to FIP. These include the knowledge products produced and events organized to share the experiences and lessons in FIP implementation. The Sub-Committee welcomed the progress that has been made in the generation and dissemination of knowledge based on FIP work.

AGENDA ITEM 6. OTHER BUSINESS

12. Mr. Ben Green from the United Kingdom, Co-chair of the FIP Sub-Committee, thanked the government of Morocco and the CIF Administrative Unit for the organization of the CIF@10 event at the Noor Complex and the CIF Trust Fund Committees Meetings.

AGENDA ITEM 7. CLOSING

13. The meeting was closed at 12:00 p.m. on Saturday, February 2, 2019.