

# CLIMATE INVESTMENT FUNDS

December 15, 2016

---

Summary of the Co-Chairs  
Meeting of the Forest Investment Program Sub-Committee  
Washington, DC

December 7, 2016

Co-Chairs

Ms. Berenice Hernández Toro, Mexico  
Mr. Ben Green, United Kingdom

## **AGENDA ITEM 1. OPENING**

1. The meeting of the FIP Sub-Committee was opened by the Sub-Committee Co-Chairs, Ms. Berenice Hernández Toro from Mexico, representing the recipient countries and Mr. Ben Green from the United Kingdom, representing the contributor countries.

## **AGENDA ITEM 2. ADOPTION OF AGENDA**

2. The FIP Sub-Committee adopted the provisional agenda document FIP/SC.17/2/Rev.1 with a reordering of the agenda items to address Agenda Item 5 Pipeline Management and Cancellation Policy for SCF Programs prior to Agenda Item 4 FIP Investment Plan for Tunisia.

## **AGENDA ITEM 3. FIP OPERATIONAL AND RESULTS REPORT**

3. The FIP Sub-Committee reviewed the document, FIP/SC.17/3, FIP Operational and Results Report, and welcomes the progress that has been made in advancing the work of the FIP in the pilot countries.

4. The Sub-Committee also notes with appreciation the progress made in advancing FIP results reporting.

5. The Sub-Committee appreciates the analysis conducted by the CIF Administrative Unit, in collaboration with the MDBs, on achievement of results, resource availability, pipeline review, and portfolio updates. The Sub-Committee encourages MDBs and the FIP pilot countries to take all possible measures to expedite the implementation of projects and the disbursement of funds. The Sub-Committee requests the MDBs to provide detailed information to the CIF AU for effective tracking of progress on project implementation and effectiveness.

6. The Sub-Committee also requests the CIF AU to integrate information and analysis on support provided by the FIP for Indigenous Peoples and Local Communities, including through the Dedicated Grant Mechanism for Indigenous Peoples and Local Communities (DGM), as a thematic focus in the next Semi-Annual Operational and Results reports.

7. The Sub-Committee encourages the FIP pilot countries, with support of the MDBs and CIF Administrative Unit, to continue to work towards harmonizing GHG emission baselines and targets, as feasible, to enable reporting, comparison and aggregation of results. The Sub-Committee also notes the interest expressed by some of the contributor countries to participate in the Stocktaking Review of the Monitoring & Reporting system.

8. The Sub-Committee also welcomes the progress made by new FIP pilot countries in undertaking steps to develop the investment plans. The Sub-Committee recalls its decisions from the May 2015 and June 2016 meeting regarding the submission of investment plans from the new pilot countries and encourages the remaining countries and the MDBs to take all possible measures to submit their plans within the two year period.

9. The Sub-Committee recalls its decision from its June 2016 meeting on the need to enhance cooperation between the FIP and other entities and mechanisms in the climate finance architecture, in particular the Green Climate Fund (GCF), through improved coordination at the country level led by the FIP focal points and GCF's national designated authorities, including in cooperation with MDBs when requested, for mobilizing funding and implementing investment plans.

10. The Sub-Committee receives with interest the update document FIP/SC.17/Inf.6, Progress of Uganda's Forest Investment Plan Formulation, from the Government of Uganda, highlighting the efforts of the Government and the MDBs in developing the investment plan for Uganda.

#### **AGENDA ITEM 4. PIPELINE MANAGEMENT AND CANCELLATION POLICY FOR SCF PROGRAMS**

11. The FIP Sub-Committee reviewed document, FIP/SC.17/5, Pipeline Management Policy for SCF Programs, and provided their initial comments and feedback on the FIP-specific guidance on pipeline management and cancellation of resources for effectively managing the pipeline under the FIP, in particular paragraphs 21 (b) and 26 and issues related to the particular circumstances of the DGM projects.

12. The Sub-Committee decided that in the absence of an affirmatively approved extension by the Sub-Committee the allocated funding is cancelled in accordance with the procedures detailed in the Policy so that it can be released for other projects.

13. The Sub-Committee requests MDBs, in conjunction with countries, to submit any such request for an extension before the next FIP sub-Committee meeting in 2017.

14. The Sub-Committee requests the CIF AU, working with MDBs, to incorporate the comments and feedback provided and circulate a revised proposal for the FIP pipeline management policy for approval by mail before the end of December 2016.

#### **AGENDA ITEM 5. FIP INVESTMENT PLAN FOR TUNISIA**

15. The FIP Sub-Committee, having reviewed the Document FIP/SC.17/4, FIP Investment Plan for Tunisia, endorses the investment plan, while noting that the eligibility to receive FIP funding is limited to the current implementing entities.

16. The Sub-Committee requests the Government of Tunisia, in the further development of the proposed projects and programs, to take into account comments made and feedback provided at the meeting.

17. The Sub-Committee recognizes the extent to which the pledges by the contributing member countries to the FIP have been allocated, and in line with its decision in May 2015. The Sub-Committee recalls its decision from the May 2015 meeting that should any of the six new pilot countries not be able to submit their investment plans for endorsement within the 2 year

period, the Sub-Committee agrees that such countries will be replaced by one or more of the additional nine countries, based on their ranking recommended by the expert group.

18. The Sub-Committee also notes that should resources become available following the implementation of the FIP pipeline management policy, these resources could be provided to the FIP new countries for implementation of their investment plans and the Sub-Committee will take a decision on allocation of these resources once they become available.

19. The Sub-Committee encourages the Government of Tunisia and the MDBs to actively seek resources from other bilateral or multilateral sources to fund the investment plan.

#### **AGENDA ITEM 6. OTHER BUSINESS**

20. The Sub-Committee acknowledges the efforts of the World Bank's Mr Gerhard Dieterle and congratulates his recent election as Executive Director of the International Tropical Timber Organization.

#### **AGENDA ITEM 7. CLOSING**

21. The meeting was closed on Wednesday, December 7, 2016.