



CTF – Parallel Trust Fund Comments from UK

PROJECT TITLE:

COUNTRY:

MDB:

[Approval by Mail] CTF Parallel Trust Fund – Comments from UK: Received on March 18, 2022

Dear Mafalda, dear CIF Admin unit, dear Trustee,

I hope you are well.

Thank you for the opportunity to comment on this proposal. We would like to thank the Trustee for their efforts in finding a solution to enable Canada (and other donors) to make a loan contribution to the Accelerating Coal Transition (ACT) programme.

The UK endorses the creation of a parallel CTF trust fund to facilitate the receipt of loan contributions, with the IBRD acting as Trustee for the parallel trust fund. This endorsement is on the understanding that all received funding (whether loan or grant) will contribute to the collective achievement of CIFs objectives on taking on ambitious projects with the intent to induce transformational change, in a way that supports just transitions and gender equality.

Best wishes,

Sherwin
