

Approved at CTF TFC meeting January 29-30, 2009

Approval of revised investment criteria for CTF investments

The Trust Fund Committee reviewed and approved, subject to agreed amendments made by the Committee, the investment criteria proposed in documents CTF/TFC.2/3, *Clean Technology Fund: Investment Criteria for Public Sector Operations*, and CTF/TFC.2/4, *Clean Technology Fund: Criteria for Financing Low Carbon Opportunities in Coal and Gas-Power Investments*.

In approving the criteria, the following was highlighted:

- (a) recognizing that resources are limited, the criteria are aimed at ensuring CTF financing is used for activities that are sufficiently ambitious and go beyond business as usual;
- (b) the criteria are not intended to determine the overall balance of funding allocated to different clean technologies: that balance will emerge through the programs and projects submitted to the Trust Fund Committee;
- (c) the criteria will remain a “work in progress” and should be kept under review by the Trust Fund Committee as the investment plans and operations to be financed by the CTF are elaborated.