

	INVESTMENT FUNDS
	Approved Decision
	Dear CTF Trust Fund Committee members,
Decision:	We are writing regarding the Concept Note entitled, ACT Women-Led Coal Transitions (WOLCOT) Mechanism under the ACT program, submitted for your review and approval.
	The time period provided for submission of any objections to the decision has now expired. No objections were received. We are, therefore, pleased to inform you that the following decision is now approved:
	The CTF Trust Fund Committees, having reviewed the document entitled, CIF ACT Women-Led Coal Transitions (WOLCOT) Mechanism, agrees and approves to:
	(i) Establish the ACT Women-Led Coal Transitions (WOLCOT) Mechanism under the terms of the CTF;
	<ul> <li>(ii) Approve the budget of USD 11 million for the WOLCOT Grant         Mechanism, to be funded from the Canadian grant contribution,         including USD 2 million as Administrative Budget for the CIF AU-led         activities;</li> </ul>
	(iii) Establish an Advisory Group that will review proposals together with the CIF Gender Team and make recommendations to the CTF Trust Fund Committees for approval of funding;
	Decision Information
Approved Decision Date:	09/14/2022

ACT Women-Led Coal Transitions (WOLCOT) Mechanism

CTF

Decision Name: Committee / Fund:

Document Number:



Proposed Decision
Dear CTF Trust Fund Committee members,
We are submitting for your review and approval the Concept Note for the <i>Women-Led Coal Transitions (WOLCOT) mechanism</i> under the ACT program. submitted for your review and approval.
The WOLCOT mechanism under ACT aims to fester wemen's climate leadership

The WOLCOT mechanism under ACT aims to foster women's climate leadership and effective participation in the design and implementation of coal-to-clean transition strategies and plans.

The CTF Trust Fund Committees is requested to approve the following decision:

The CTF Trust Fund Committees, having reviewed the document entitled, CIF ACT Women-Led Coal Transitions (WOLCOT) Mechanism, agrees and approves to:

- (i) Establish the ACT Women-Led Coal Transitions (WOLCOT) Mechanism under the terms of the CTF;
- (ii) Approve the budget of USD 11 million for the WOLCOT Grant Mechanism, to be funded from the Canadian grant contribution, including USD 2 million as Administrative Budget for the CIF AU-led activities;
- (iii) Establish an Advisory Group that will review proposals together with the CIF Gender Team and make recommendations to the CTF Trust Fund Committees for approval of funding;

## Decision Information Date Submitted to Committee: Decision Name: ACT Women-Led Coal Transitions (WOLCOT) Mechanism Committee / Fund: CTF

Decision:

Document Number: