Approval of Proposal for Allocating Resources to the SREP New Pilot Countries (SREP)

The SREP Sub-Committee, having reviewed the document, *Proposal for Allocating* Resources to the SREP New Pilot Countries, welcomes the proposal prepared by the CIF Administrative Unit in collaboration with the MDBs, and agrees to the following:

- a) The Sub-Committee agrees to endorse the investment plans from the 14 new pilot countries on a first-come, first-served basis taking into account the quality of the investment plans, regardless of funding availability under the SREP. Funding for the projects and programs proposed in the investment plans will be contingent upon the availability of funds under the SREP.
- b) For the purpose of pipeline entry of projects and programs identified in the endorsed investment plans from the new pilot countries, the Sub-Committee agrees that up to 30 percent over-programming continue to be applied to the SREP pipeline.
- c) For planning purposes, the Sub-Committee agrees to the following indicative allocations as upper limits for the new pilot countries:

Bangladesh: USD 75.0 million Madagascar: USD 50.0 million Rwanda: USD 50.0 million Malawi: USD 50.0 million Uganda: USD 50.0 million Benin: USD 40.0 million Ghana: USD 40.0 million Sierra Leone: USD 40.0 million Zambia: USD 40.0 million Cambodia: USD 30.0 million Haiti: USD 30.0 million Lesotho: USD 30.0 million Nicaragua: USD 30.0 million

Kiribati: USD 5.0 million

The Sub-Committee requests the CIF Administrative Unit, in collaboration with the MDBs to monitor closely the SREP resource situation and the potential risk of overprogramming and to provide updates to the SREP Sub-Committee in the semi-annual operational reports.

Furthermore, the Sub-Committee requests the CIF Administrative Unit working with the MDBs to revisit the existing guidelines on the distribution of grant and non-grant resources and to submit a proposal for approval by the Sub-Committee of new guidelines on the distribution of grant and non-grant resources for the new pilot countries.

Approved by mail: Proposal for Allocating Resources to the SREP New Pilot Countries (SREP)

Dear SREP Sub-Committee members:

We are writing regarding the document entitled: *Proposal for Allocating Resources to the SREP New Pilot Countries*, which was submitted for the Sub-Committee's approval on Friday, January 16, 2015.

The time period provided for submission of comments and any objections to the decision has now expired. No objections were received. We are, therefore, pleased to inform you that the following decision is approved:

The SREP Sub-Committee, having reviewed the document, *Proposal for Allocating Resources to the SREP New Pilot Countries*, welcomes the proposal prepared by the CIF Administrative Unit in collaboration with the MDBs, and agrees to the following:

- a) The Sub-Committee agrees to endorse the investment plans from the 14 new pilot countries on a first-come, first-served basis taking into account the quality of the investment plans, regardless of funding availability under the SREP. Funding for the projects and programs proposed in the investment plans will be contingent upon the availability of funds under the SREP.
- b) For the purpose of pipeline entry of projects and programs identified in the endorsed investment plans from the new pilot countries, the Sub-Committee agrees that up to 30 percent over-programming continue to be applied to the SREP pipeline.
- c) For planning purposes, the Sub-Committee agrees to the following indicative allocations as upper limits for the new pilot countries:

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Furthermore, the Sub-Committee requests the CIF Administrative Unit working with the MDBs to revisit the existing guidelines on the distribution of grant and non-grant resources and to submit a proposal for approval by the Sub-Committee of new guidelines on the distribution of grant and non-grant resources for the new pilot countries.

Comments and questions submitted by Sub-Committee members and responses to them, can be found on the CIF website here.

Sincerely,

Mafalda Duarte

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Approval by mail: Proposal for Allocating Resources to the SREP New Pilot Countries (SREP)— Proposed Decision

Dear SREP Sub-Committee members:

You will recall that in November 2014, the Sub-Committee requested the CIF Administrative Unit, working with the MDBs, to prepare a proposal, for approval by mail, on options for the development of investment plans by all new countries, including indicative potential funding levels, as well as the implications for the overall funding situation, taking into account over-programming.

Please find attached a document entitled: *Proposal for Allocating Resources to the SREP New Pilot Countries*, *submitted by the CIF Administrative Unit, working with the MDBs*, for your review and approval.

The SREP Sub-Committee is requested to approve the following decision:

The SREP Sub-Committee, having reviewed the document, *Proposal for Allocating Resources to the SREP New Pilot Countries*, welcomes the proposal prepared by the CIF Administrative Unit in collaboration with the MDBs, and agrees to the following:

- a) The Sub-Committee agrees to endorse the investment plans from the 14 new pilot countries on a first-come, first-served basis taking into account the quality of the investment plans, regardless of funding availability under the SREP. Funding for the projects and programs proposed in the investment plans will be contingent upon the availability of funds under the SREP.
- b) For the purpose of pipeline entry of projects and programs identified in the endorsed investment plans from the new pilot countries, the Sub-Committee agrees that up to 30 percent over-programming continue to be applied to the SREP pipeline.
- c) For planning purposes, the Sub-Committee agrees to the following indicative allocations as upper limits for the new pilot countries:

Bangladesh: USD 75.0 million
Madagascar: USD 50.0 million
Rwanda: USD 50.0 million
Malawi: USD 50.0 million
Uganda: USD 50.0 million
Benin: USD 40.0 million
Ghana: USD 40.0 million
Sierra Leone: USD 40.0 million
Zambia: USD 40.0 million
Cambodia: USD 30.0 million
Haiti: USD 30.0 million
Lesotho: USD 30.0 million

Nicaragua: USD 30.0 million Kiribati: USD 5.0 million

The Sub-Committee requests the CIF Administrative Unit, in collaboration with the MDBs to monitor closely the SREP resource situation and the potential risk of over-programming and to provide updates to the SREP Sub-Committee in the semi-annual operational reports.

If we do not receive an objection to this proposed decision by close of business on **January 9, 2015**, the decision will be approved.

Sincerely,

Mafalda Duarte Climate Investment Funds, Program Manager CIF Administrative Unit 1818 H Street NW Washington, D.C. 20433 www.climateinvestmentfunds.org