

MAY 6, 2015

**Approved by mail: Proposal for distributing grant and non-grant resources to SREP new pilot countries –Approval Notification**

Dear SREP Sub-Committee members:

We are writing regarding the document entitled, *Proposal for Distributing Grant and Non-Grant Resources to the SREP New Pilot Countries*, submitted for your review and approval.

The time period provided for submission of comments and any objections to the decision has now expired. No objections were received. We are, therefore, pleased to inform you that the following decision is now approved:

**The SREP Sub-Committee, having reviewed the document, *Proposal for Distributing Grant and Non-Grant Resources to the SREP New Pilot Countries*, agrees to the following guidelines for the 14 new pilot countries for planning purposes:**

- a) **For countries with low risk of debt distress, the share of grant resources to be requested should not exceed 45 percent of the country's total indicative funding envelope;**
- b) **For countries with moderate risk of debt distress, the share of grant resources to be requested should not exceed 55 percent of the country's total indicative funding envelope; and**
- c) **For countries with high risk of debt distress, grant resources could be requested for the country's entire indicative funding envelope, except for private sector projects which could request non-grant resources.**

**The Sub-Committee agrees to revisit these guidelines as appropriate when additional information becomes available.**

Sincerely,

**Mafalda Duarte**

Program Manager  
Climate Investment Funds

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April 13, 2015

**Approved by mail: Proposal for distributing grant and non-grant resources to SREP new pilot countries –Proposed Decision**

Dear SREP Sub-Committee members:

Please find attached a document entitled, *Proposal for Distributing Grant and Non-Grant Resources to the SREP New Pilot Countries*, submitted for your review and approval.

The SREP Sub-Committee is asked to approve the following decision:

**The SREP Sub-Committee, having reviewed the document, *Proposal for Distributing Grant and Non-Grant Resources to the SREP New Pilot Countries*, agrees to the following guidelines for the 14 new pilot countries for planning purposes:**

- a) **For countries with low risk of debt distress, the share of grant resources to be requested should not exceed 45 percent of the country's total indicative funding envelope;**
- b) **For countries with moderate risk of debt distress, the share of grant resources to be requested should not exceed 55 percent of the country's total indicative funding envelope; and**
- c) **For countries with high risk of debt distress, grant resources could be requested for the country's entire indicative funding envelope, except for private sector projects which could request non-grant resources.**

**The Sub-Committee agrees to revisit these guidelines as appropriate when additional information becomes available.**

If we do not receive an objection to this proposed decision by close of business on **April 27, 2015**, the decision will be approved.

Sincerely,

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