Approved by Mail: Request to Release First Tranche of CTF Funding for Chile, India, and Nigeria

Dear CTF Trust Fund Committee Members:

We are writing regarding the proposed decision approving the release of a first tranche of indicative funding for activities prioritized by the Governments of Chile, India and Nigeria.

The time period provided for submission of comments and any objection to the decision has now expired. No objections were received.

We are, therefore, pleased to inform you that the following decision is approved:

The CTF Trust Fund Committee approves the release of USD 416 million (USD 68 million for Chile, USD 263 million for India, and USD 85 million for Nigeria) as a first tranche of an indicative allocation of CTF funds to finance the development and implementation of investment plan activities prioritized by each Government.

Sincerely,

Patricia Bliss-Guest CIF Administrative Unit 1818 H Street NW Washington, D.C. 20433 www.climateinvestmentfunds.org

Approval by Mail: Request to Release First Tranche of CTF Funding for Chile, India, and Nigeria

Dear CTF Trust Fund Committee Members,

Further to the decision of the Trust Fund Committee at its meeting in May 2012, we are writing to seek your approval for the release of a first tranche of indicative funding for activities prioritized by the Governments of Chile, India and Nigeria.

As you recall, the Trust Fund Committee agreed to the principles and procedures to guide the further development of projects and programs foreseen in the endorsed investment plans for Chile, India, and Nigeria (phase II countries). In accordance with the agreed procedures, the CIF Administrative Unit informed the phase II countries of the indicative allocation available to each country, following the MDB Committee's recommendation of releasing the first tranche of funding based on the resources available from phase II contributions, as follows:

Country	Total funding request	% of tranche to be allocated to country	1st Tranche
Chile	200	16.30%	68
India	775	63.30%	263
Nigeria	250	20.40%	85
Total	1,225	100.00%	416

Each country was also invited to identify, in consultation with the MDBs, projects or programs under its endorsed investment plan to be funded from the first indicative allocation.

In response to this invitation, each Government provided a list of activities that it agreed should be further elaborated and funded with the available CTF resources. The projects prioritized for funding from the first tranche of the indicative allocation are as follows:

Country	Project Title	CTF Allocation Requested (Million USD)	MDB Partner
Chile			
1	Preparation grant for the Renewable Energy Self-Supply and Energy Efficiency (RESSEE) Program	1	IFC and IDB
2	Concentrated Solar Power Project	67	IDB
	Total	68	
India			
1	Himachal Pradesh Environmentally Sustainable Development Policy Loan	100	World Bank
2	Rajasthan Solar Park (1st Tranche)	88	ADB
3	National Mission on Enhanced Energy Efficiency Super Efficient Equipment Program (SEEP)	50	World Bank
4	Partial Risk Guarantee Scheme for New Technologies in Energy Efficiency (PRG)	25	World Bank
	Total	263	
Nigeria			
1	Abuja Mass Transit Project	50	AfDB
2	Lagos Mass Transport and Bus Rapid Transit Project	35	World Bank
	Total	85	

The CIF MDB Committee reviewed the proposals from the phase II countries and noted that no "fine tuning" was necessary since each country expects to fully use its indicative allocation.

Pursuant to the agreed procedures for the release of phase II funds, the Trust Fund Committee is requested to approve the following decision:

The CTF Trust Fund Committee approves the release of USD 416 million (USD 68 million for Chile, USD 263 million for India, and USD 85 million for Nigeria) as a first tranche of an indicative allocation of CTF funds to finance the development and implementation of investment plan activities prioritized by each Government.

If we do not receive an objection to the proposed decision by close of business on August 17, 2012, the decision will be approved.

Sincerely,

Patricia Bliss-Guest

Program Manager

Administrative Unit, Climate Investment Funds