

5/1/2014

Approved by mail: CTF Ukraine: District Heating Modernisation (EBRD)

Dear CTF Trust Fund Committee members:

We are writing regarding the project proposal entitled, *Ukraine District Heating Modernisation*, prepared by the European Bank for Reconstruction and Development (EBRD), and submitted for your review and approval of a CTF allocation on April 9, 2014.

The time period provided for submission of comments and any objections to the decision has now expired. No objections were received. We are, therefore, pleased to inform you that the following decision is approved:

The CTF Trust Fund Committee approves a CTF allocation for the project proposal entitled, *Ukraine District Heating Modernisation*, submitted by the European Bank for Reconstruction and Development (EBRD), as follows:

- a) USD 49.25 million to be committed in Euro (EUR 36.5 million) in concessional loans;**
- b) USD 133,000 in grant funding for advisory services and knowledge management;**
- c) USD 617,000 for project implementation and supervision services.**

The CTF Trust Fund Committee requests the EBRD to take comments submitted by the Committee Members into account in the further development of the project.

Please note that comments from the Committee Members and responses have been posted on the CIF website [here](#)

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