

March 11, 2014

**Approval by mail: Global Component of the Dedicated Grant Mechanism (DGM) (PPG)  
IBRD (FIP)**

Dear FIP Sub-Committee members,

Please find attached a request for a project preparation grant (PPG) for the *Global Component of the Dedicated Grant Mechanism (DGM)*, submitted by the International Bank for Reconstruction and Development (IBRD) for an allocation of USD 275,230 in FIP funding. The PPG will be implemented by Conservation International, USA (CI) acting as the Global Executing Agency for the DGM. The PPG is being requested to allow CI to initiate early action to ensure readiness for implementation and has been discussed with the co-chairs of the Transitional Committee of the DGM.

The selection of a Global Executing Agency for the DGM was administered by the World Bank during July - December 2013. The selection was open to any organization, NGO or UN agency that has the ability to reach out to the eight FIP pilot countries and has institutional capacity for the assignment. Information on the process was made available on the FIP website throughout this period and updated at key milestones. The committee for evaluation of proposals included members from the Global Transitional Committee of the DGM, IBRD, the Forest Carbon Partnership Facility, the Inter-American Development Bank and the CIF Administrative Unit. For more information on the entities in the short-list and other information please use this web link: ([https://www.climateinvestmentfunds.org/cif/DGM/Global\\_Agency](https://www.climateinvestmentfunds.org/cif/DGM/Global_Agency)).

The Sub-Committee is requested to approve the following decision:

**The FIP Sub-Committee approves USD 275,230 in FIP funding for the project preparation grant of the *Global Component of the Dedicated Grant Mechanism* submitted by the International Bank for Reconstruction and Development (IBRD). The Sub-Committee notes that these funds are to be allocated to Conservation International in its capacity as the Global Executing Agency for the DGM.**

If we do not receive an objection to this proposed decision by close of business on **March 25, 2014**, the decision will be approved.

Sincerely,

Patricia Bliss-Guest  
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