March 1, 2012

Comments from United Kingdom on the Approval by Mail: Revised CTF Thailand Investment Plan

Dear Patricia

The UK Government endorses the updated Investment Plan for Thailand. We welcome the suggestion by the Government of Thailand to temporarily relinquish a part of the funding as well as the reallocation of some of the remaining funding for the purposes set out in the updated CIP. This will speed up disbursement and allow new Investment Plans to be supported, helping to demonstrate real progress on the ground. In particular we welcome the proposal to deliver through the private sector and the focus on decarbonising the electricity sector by way of utility-scale renewable energy projects on wind and solar.

We believe the updated proposal has the potential to be transformative through the transfer of the appropriate technology and the mitigation of financial risk in Thailand. We also note, however, the potential value for money implications if projects seek and sell carbon credits under the CDM, and believe this issue should be handled carefully.

Kind regards

Anna Forberg | Policy Adviser |International Climate Finance | Department of Energy and Climate Change