

October 28, 2014

Comments from Germany--Approval by mail: Ukraine: Second Power Transmission Project (CTF) (IBRD)

Dear Mafalda and IBRD team,

Thank you for the project proposal presented by IBRD. We consider upgrades of Ukraine's transmission network important for improving the country's energy efficiency. The project fits the CTF criteria both regarding pricing and MACs. We are therefore happy to approve the project.

Best regards

Romeo Bertolini

Dr. Romeo Bertolini
Bundesministerium für wirtschaftliche Zusammenarbeit und Entwicklung
Federal Ministry for Economic Cooperation and Development
Sondereinheit Klima
Special Unit on Climate
Tel.: +49-228-535-3223
Fax: +49-228-535-10-3980
E-Mail: romeo.bertolini@[bmz.bund.de](mailto:romeo.bertolini@bmz.bund.de) Internet: www.bmz.de