

January 9, 2015

**Approval by mail: Proposal for Allocating Resources to the SREP New Pilot Countries (SREP)—
Comments from the Netherlands**

Thank you for this well presented proposal. I have two questions, before we can accept it:

1. on this proposed decision: (b) mentions the word “agrees”; is this a new decision or should this be “reconfirms” ? Is it correct that overprogramming on the pipeline of projects applies already to all countries, including the first batch of approved IPs?

2. paragraph 14 gives two disadvantages for the option to adjust the allocation per country to such a level that all new countries could participate based on present funding incl. overprogramming to 130%. The first argument seems invalid (projects for individual countries can still be entered into the SREP pipeline immediately after acceptance of the investment plan). The second argument suggests that MDBs would have less appetite or face more challenges if the envelope would be smaller. I do not recognize this from the first batch of pilot countries at all. Furthermore, if SREP shifts its focus from grid connected renewables to energy access, the project size would normally be smaller (see typical size of MDB projects in the field of energy access). The argumentation therefore seems unclear.

I would regret this option being ruled out beforehand as less desirable. The clear advantage of this option would be that, instead of 7 to 9 countries, all 14 new countries would have a realistic possibility to get their IP approved and their projects competing for funds in the SREP pipeline (important for their interest and commitment, as well as for a good pipeline). Taking Kiribati as outlier with 5M USD, the average allocation for the other 13 countries would in the same calculation be 27M USD, which seems sufficient for significant investment plans.

Would CIFAdmin and MDBs be open to ask the Subcommittee to decide on the preferred option (current proposal versus para 14) ?

In view of the relevance of these questions, I would welcome your feedback as well as the possibility to further exchange on this with other SC members.

Can the decision date be postponed from today until at least Jan 16th ?

Looking forward to your feedback.

Best regards, Frank

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