

March 9, 2017

**[Approval by Mail]: Clean Technology Fund Investment Plan for Colombia- Request for Revision (CTF)
(World Bank) – Revised Proposed Decision**

Dear CTF Trust Fund Committee members,

We are writing regarding the CTF Revised Investment Plan for Colombia (dated February 2017), submitted by the Government of Colombia and the World Bank for your review and endorsement.

The World Bank has now submitted a request for approval of USD 953,000 for a project preparation grant and USD 47,000 for project implementation and supervision services for the proposal entitled, *Large Scale Renewable Energy and Industrial Energy Efficiency Project*. A revised Investment Plan is attached.

The CTF Trust Fund Committee is requested to approve the following revised decision:

Recalling its endorsement in May 2013 of the *CTF Revised Investment Plan for Colombia* (dated April 2013), the Trust Fund Committee reviewed the *CTF Revised Investment Plan for Colombia* (dated February 2017), submitted by the Government of Colombia and the World Bank. The Committee takes note of the proposed revisions to drop the Sustainable Urban Transport Project and to reallocate USD 41.0 million in CTF funding to the Large-Scale Renewable Energy & Industrial Energy Efficiency Project (including USD 953,000 for the project preparation grant and USD 47,000 for project implementation and supervision services).

The Trust Fund Committee endorses the revisions as a basis for the further development of the proposed activities for CTF funding, notes that the total indicative allocation remains at USD 150 million in CTF funding, and reaffirms that the approval of CTF funding by the Committee is dependent upon the submission of high quality project or program proposals. The Committee notes that the World Bank expects to submit the Large-Scale Renewable Energy & Industrial Energy Efficiency Project for funding approval in May 2017 and reaffirms that the Committee will not consider any funding request for projects in the current CTF pipeline after June 30, 2017.

The CTF Trust Fund Committee approves USD 953,000 for the project preparation grant for the *Large Scale Renewable Energy and Industrial Energy Efficiency Project*.

The CTF Trust Fund Committee notes the request for Project Implementation and Supervision Services and approves USD 47,000 for such services.

As previously notified, we have received comments and questions from some members of the CTF Trust Fund Committee. We have extended the period for approving the decision until two days following the circulation of responses from the World Bank.

Sincerely,

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