

Approved by mail April 19, 2011

Endorsement of Strategic Program for Climate Resilience for Saint Vincent and the Grenadines

The PPCR Sub-Committee, having reviewed the *Strategic Program for Climate Resilience for Saint Vincent and the Grenadines*,

- a) **endorses the SPCR** as a basis for the further development of the projects foreseen in the strategic program and **allocates up to \$7million in PPCR grant funding and \$3million in concessional loans** to the program;
- b) **approves a total of \$1.2million in PPCR funding as a preparation grant** for the proposed investment project supported under the SPCR;
- c) takes note of the estimated budget for project preparation and supervision services for the project referenced above and **approves a first tranche of funding for MDB preparation and supervision services** as follows:
 - i. **\$214,000** for the blended investment project under Strategic Program for Climate Resilience for Saint Vincent and the Grenadines" (World Bank);
- d) requests the Government of Saint Vincent and Grenadines and the MDBs to take into account all written comments submitted by Sub-Committee members when endorsing the SPCR in the further development of the projects.